

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

+ 66.7%

Change in
New Listings

- 40.0%

Change in
Closed Sales

- 10.3%

Change in
Median Sales Price

September

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	12	20	+ 66.7%	119	174	+ 46.2%
Closed Sales	10	6	- 40.0%	83	80	- 3.6%
Median Sales Price*	\$289,000	\$259,250	- 10.3%	\$250,000	\$242,500	- 3.0%
Average Sales Price*	\$286,180	\$266,550	- 6.9%	\$258,287	\$262,622	+ 1.7%
Percent of Original List Price Received*	100.1%	99.1%	- 1.0%	99.3%	99.2%	- 0.1%
Average Days on Market Until Sale	84	74	- 11.8%	87	72	- 17.9%
Inventory of Homes for Sale	35	42	+ 20.0%	--	--	--
Months Supply of Inventory	4.0	4.4	+ 10.0%	--	--	--

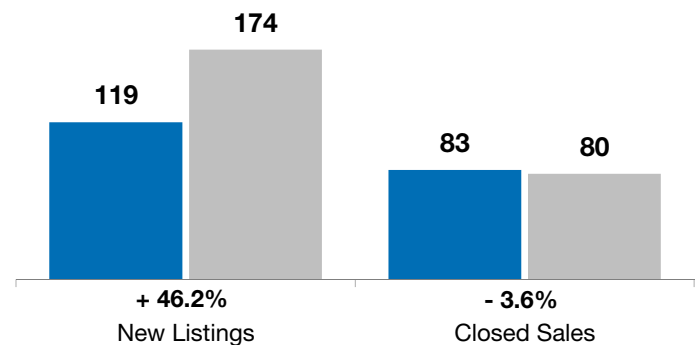
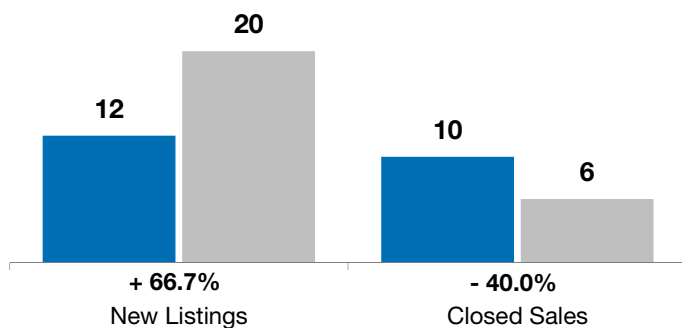
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

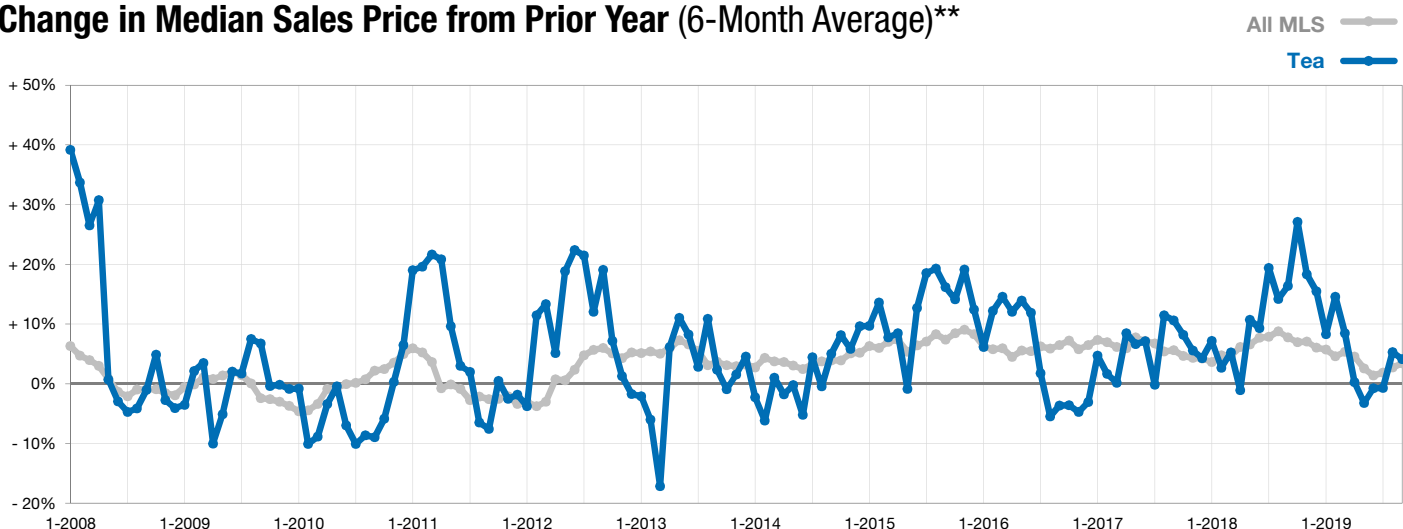
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.