

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

- 60.0%

0.0%

+ 24.1%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

September

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	2	- 60.0%	30	27	- 10.0%
Closed Sales	1	1	0.0%	22	14	- 36.4%
Median Sales Price*	\$137,000	\$170,000	+ 24.1%	\$220,000	\$200,750	- 8.8%
Average Sales Price*	\$137,000	\$170,000	+ 24.1%	\$220,698	\$221,822	+ 0.5%
Percent of Original List Price Received*	97.2%	97.2%	- 0.0%	99.3%	98.5%	- 0.8%
Average Days on Market Until Sale	103	77	- 25.2%	76	84	+ 11.0%
Inventory of Homes for Sale	9	9	0.0%	--	--	--
Months Supply of Inventory	3.2	4.0	+ 23.5%	--	--	--

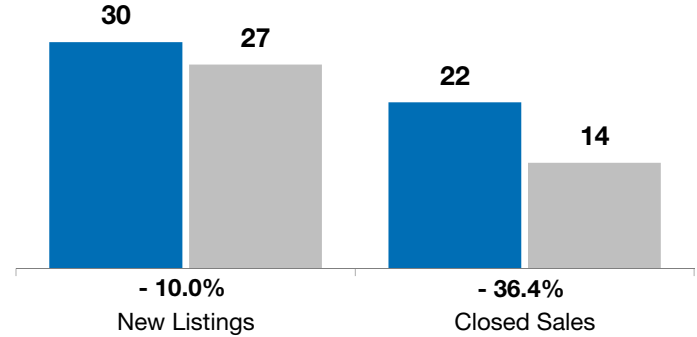
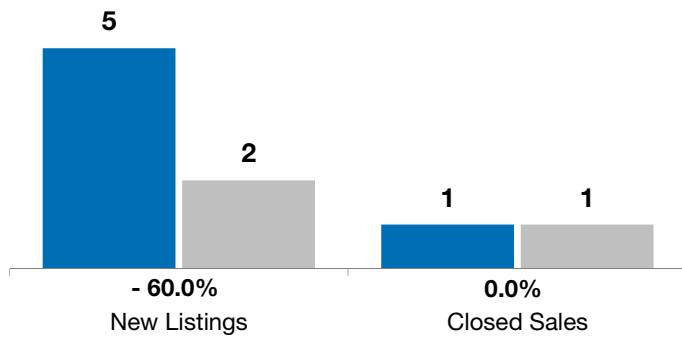
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

September

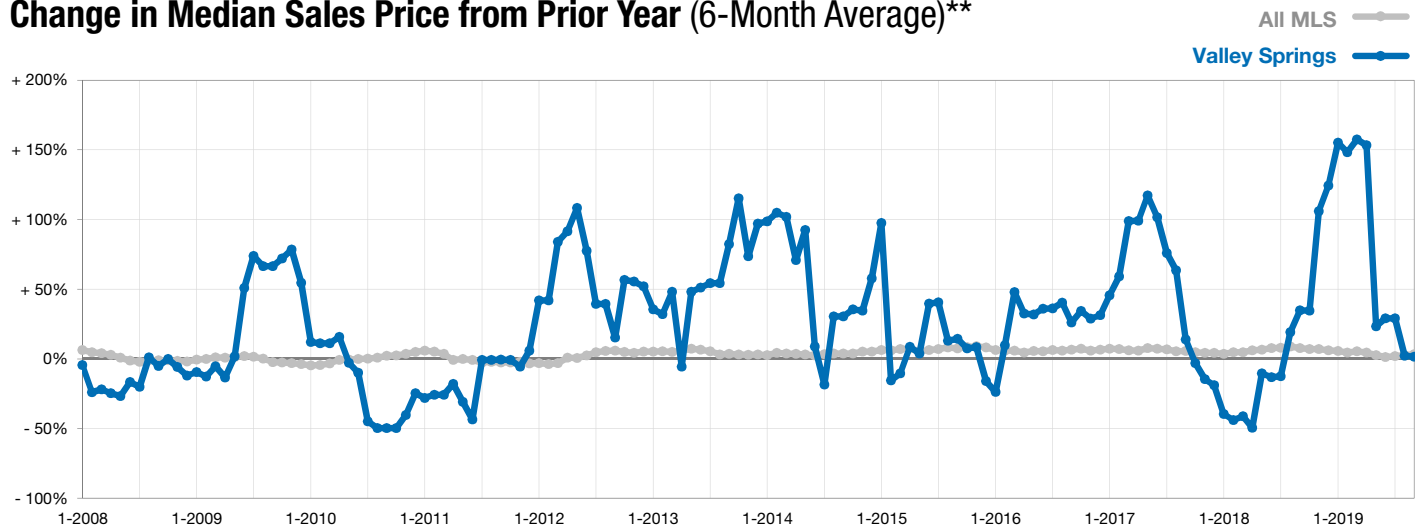
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.