

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

-- **0.0%** **- 19.9%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

October

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	0	7	--	31	39	+ 25.8%
Closed Sales	2	2	0.0%	27	19	- 29.6%
Median Sales Price*	\$490,000	\$392,500	- 19.9%	\$185,000	\$195,000	+ 5.4%
Average Sales Price*	\$490,000	\$392,500	- 19.9%	\$254,633	\$273,479	+ 7.4%
Percent of Original List Price Received*	97.0%	96.9%	- 0.1%	98.6%	98.8%	+ 0.3%
Average Days on Market Until Sale	105	79	- 24.8%	70	71	+ 1.7%
Inventory of Homes for Sale	3	11	+ 266.7%	--	--	--
Months Supply of Inventory	1.0	3.5	+ 235.8%	--	--	--

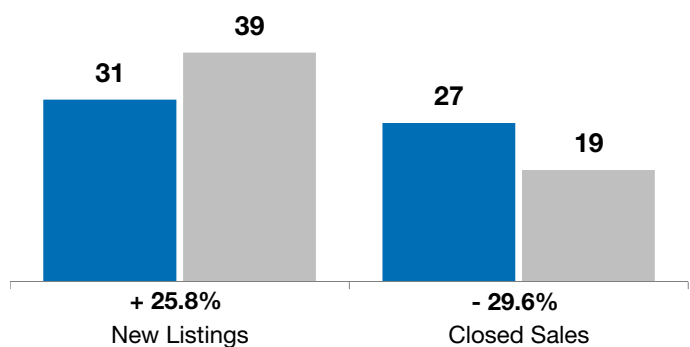
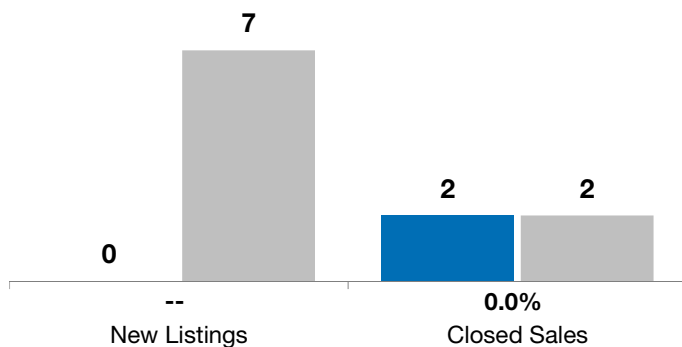
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

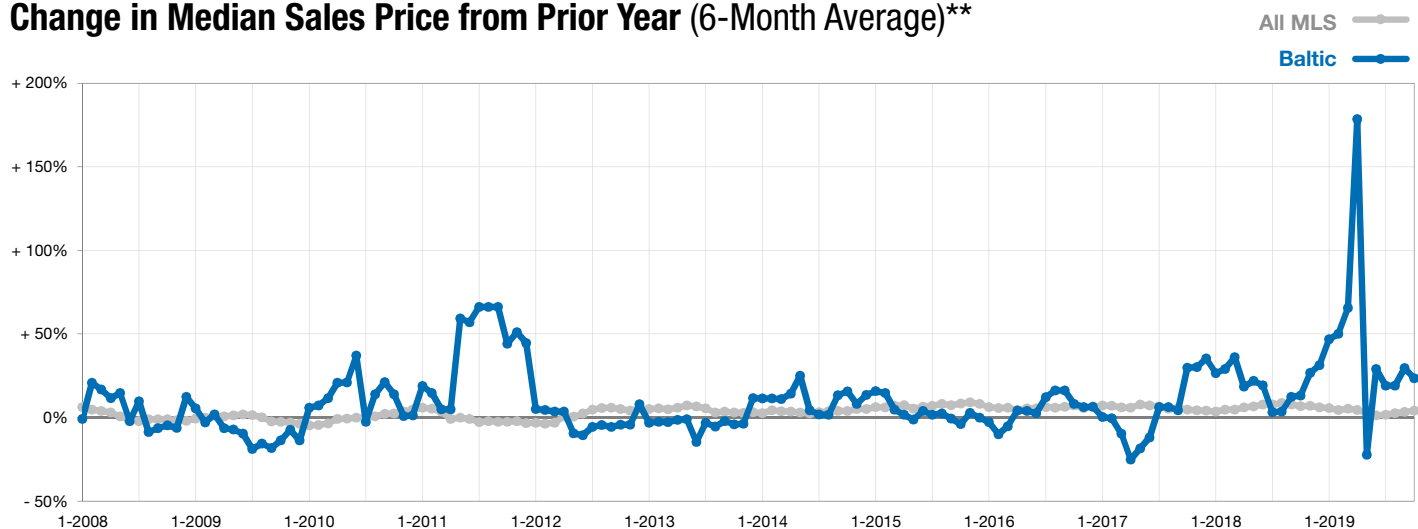
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.