

# Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Beresford

Union County, SD

<b>- 100.0%</b>	<b>+ 133.3%</b>	<b>+ 81.3%</b>
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	0	- 100.0%	45	38	- 15.6%
Closed Sales	3	7	+ 133.3%	30	34	+ 13.3%
Median Sales Price*	\$80,000	<b>\$145,000</b>	+ 81.3%	\$130,000	<b>\$135,700</b>	+ 4.4%
Average Sales Price*	\$175,667	<b>\$150,057</b>	- 14.6%	\$172,516	<b>\$162,297</b>	- 5.9%
Percent of Original List Price Received*	97.8%	<b>95.2%</b>	- 2.7%	95.9%	<b>97.6%</b>	+ 1.8%
Average Days on Market Until Sale	122	<b>71</b>	- 42.1%	95	<b>95</b>	+ 0.3%
Inventory of Homes for Sale	18	<b>6</b>	- 66.7%	--	--	--
Months Supply of Inventory	5.2	<b>1.8</b>	- 64.6%	--	--	--

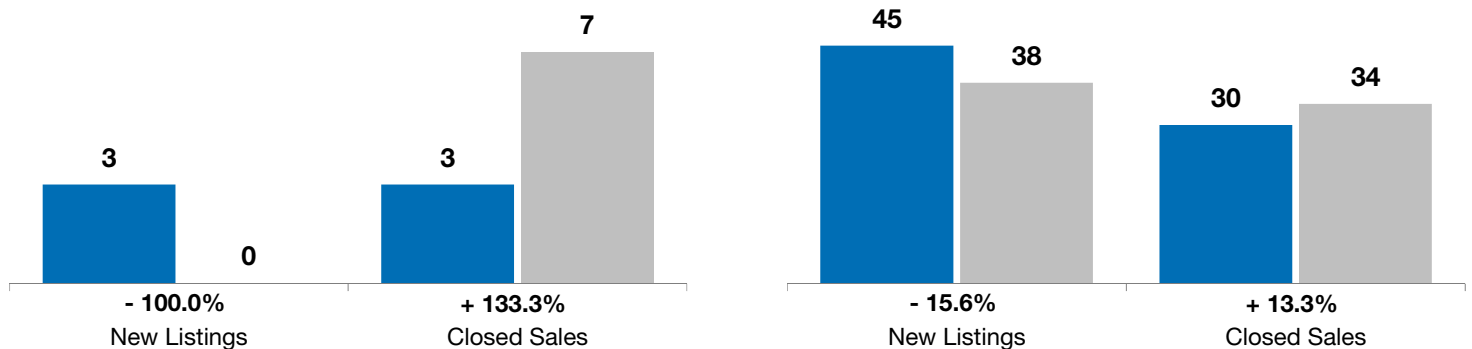
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

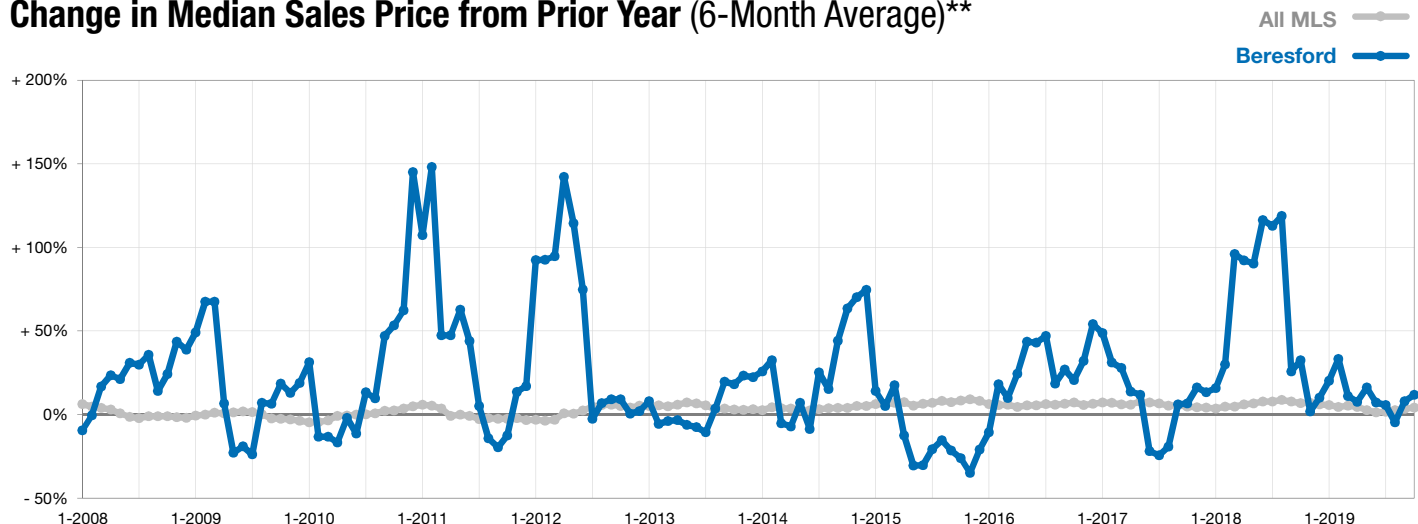
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.