

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

+ 108.3%

- 15.4%

- 2.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	12	25	+ 108.3%	212	260	+ 22.6%
Closed Sales	13	11	- 15.4%	165	147	- 10.9%
Median Sales Price*	\$224,900	\$220,000	- 2.2%	\$236,000	\$250,100	+ 6.0%
Average Sales Price*	\$282,942	\$225,945	- 20.1%	\$257,306	\$273,602	+ 6.3%
Percent of Original List Price Received*	98.7%	100.2%	+ 1.5%	99.1%	99.3%	+ 0.3%
Average Days on Market Until Sale	59	53	- 10.2%	78	76	- 2.5%
Inventory of Homes for Sale	44	69	+ 56.8%	--	--	--
Months Supply of Inventory	2.8	4.9	+ 77.4%	--	--	--

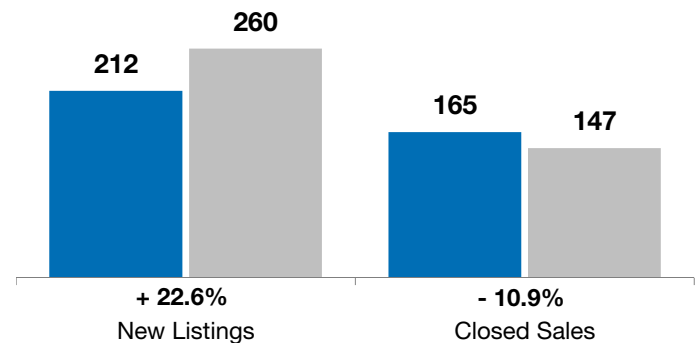
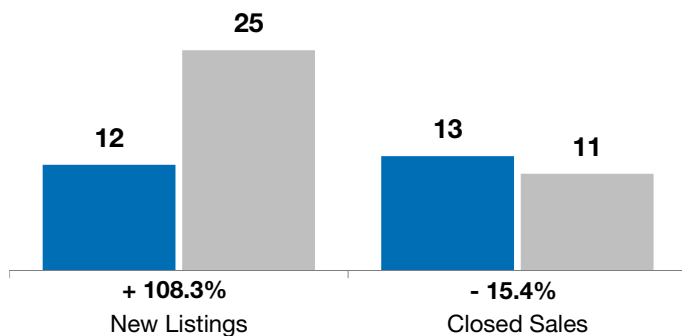
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

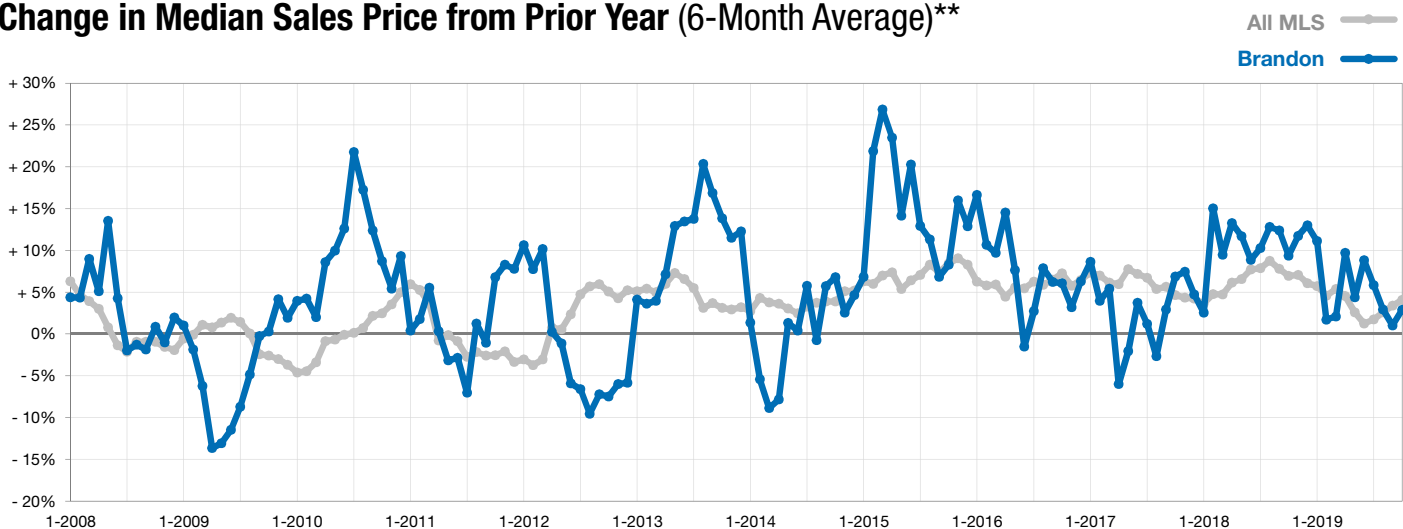
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.