

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

Lincoln County, SD

+ 25.0%

Change in
New Listings

- 42.9%

Change in
Closed Sales

- 26.6%

Change in
Median Sales Price

	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	8	10	+ 25.0%	84	77	- 8.3%
Closed Sales	7	4	- 42.9%	56	44	- 21.4%
Median Sales Price*	\$245,000	\$179,950	- 26.6%	\$169,950	\$165,000	- 2.9%
Average Sales Price*	\$245,393	\$211,188	- 13.9%	\$196,936	\$211,599	+ 7.4%
Percent of Original List Price Received*	97.8%	100.2%	+ 2.4%	98.4%	98.4%	- 0.0%
Average Days on Market Until Sale	85	80	- 5.6%	75	92	+ 23.0%
Inventory of Homes for Sale	26	23	- 11.5%	--	--	--
Months Supply of Inventory	5.2	5.4	+ 4.1%	--	--	--

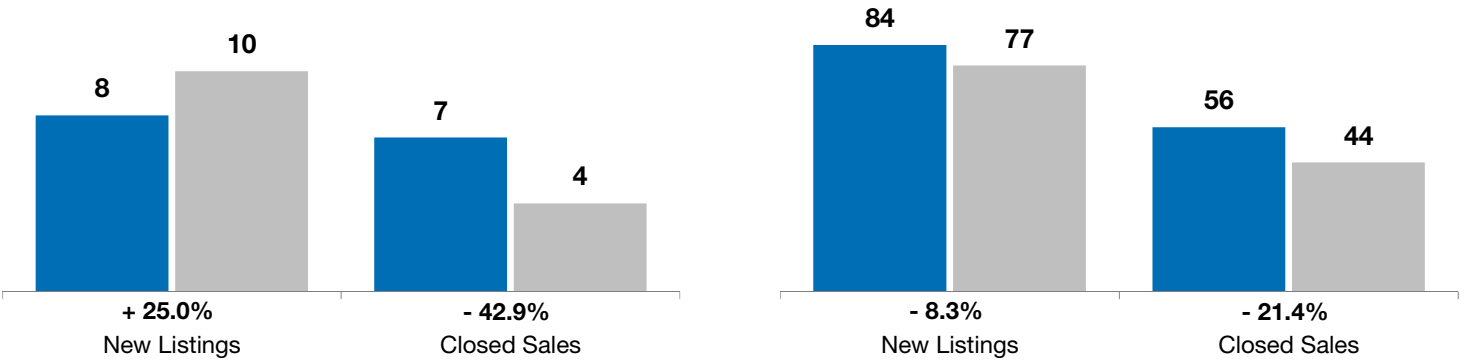
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

■ 2018 ■ 2019

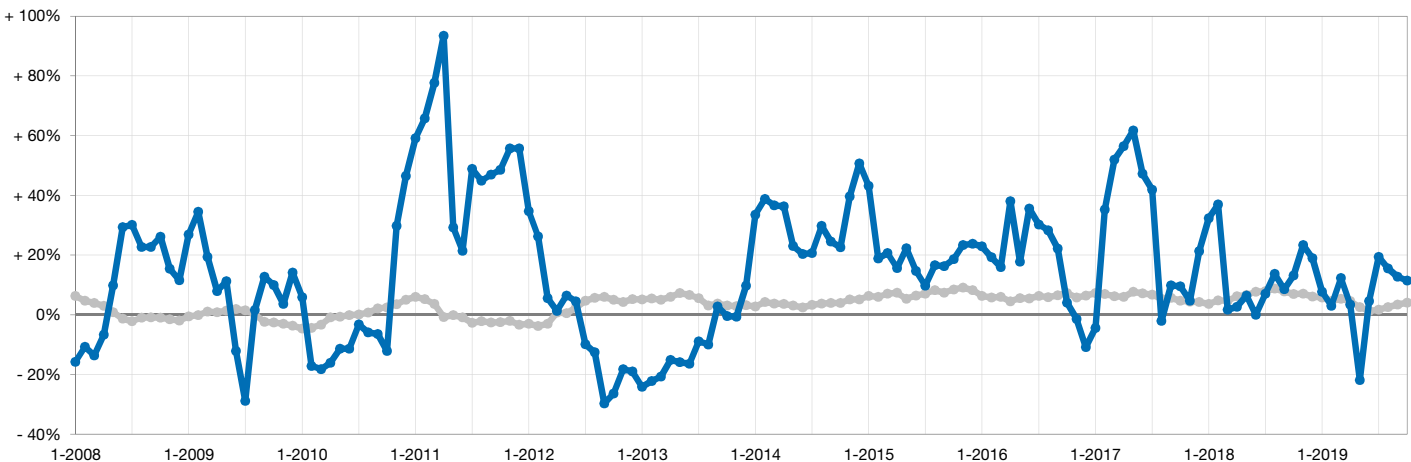
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Canton —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.