

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 13.0%

Change in
New Listings

- 5.6%

Change in
Closed Sales

+ 8.0%

Change in
Median Sales Price

October

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	400	452	+ 13.0%	4,266	4,463	+ 4.6%
Closed Sales	306	289	- 5.6%	2,971	2,798	- 5.8%
Median Sales Price*	\$208,250	\$225,000	+ 8.0%	\$209,500	\$218,000	+ 4.1%
Average Sales Price*	\$241,902	\$253,515	+ 4.8%	\$240,318	\$253,652	+ 5.5%
Percent of Original List Price Received*	99.0%	99.0%	- 0.0%	99.4%	99.2%	- 0.2%
Average Days on Market Until Sale	82	79	- 4.3%	83	80	- 4.0%
Inventory of Homes for Sale	1,131	1,014	- 10.3%	--	--	--
Months Supply of Inventory	3.9	3.6	- 7.8%	--	--	--

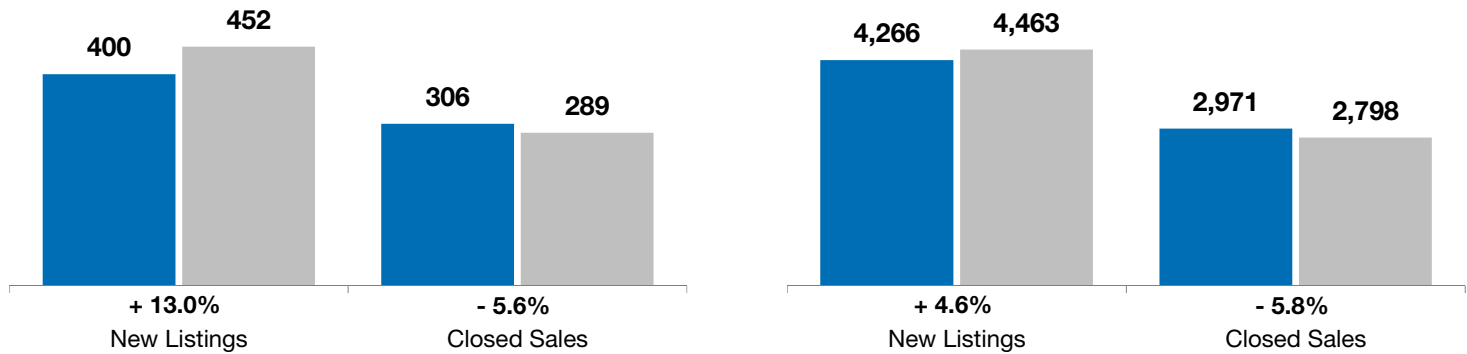
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

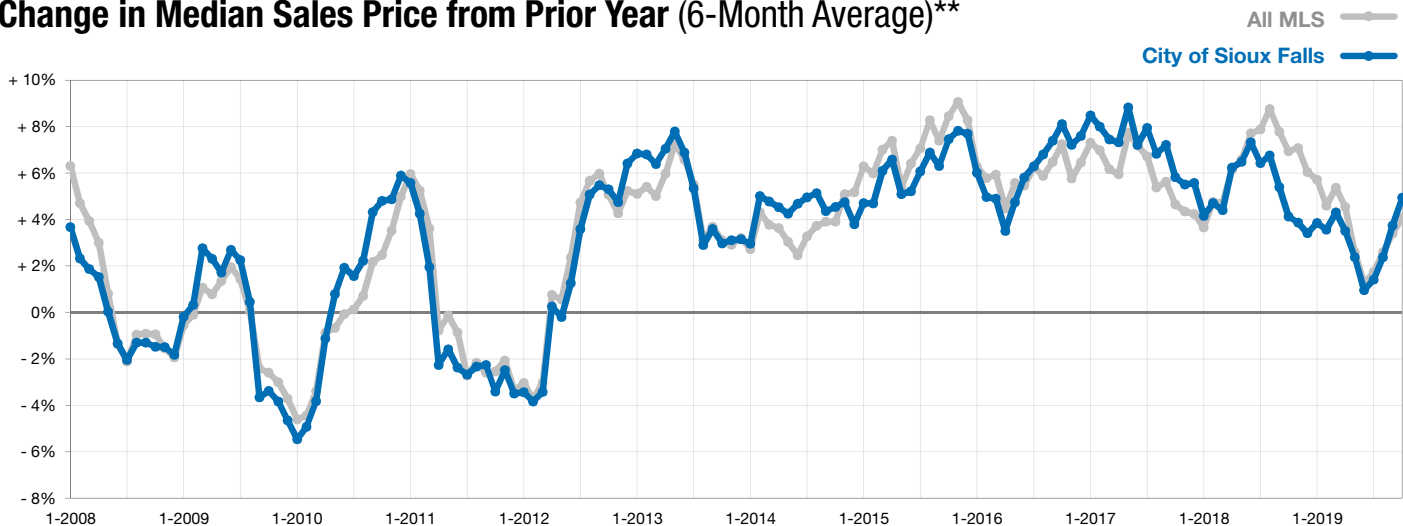
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.