

# Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Dell Rapids

**+ 33.3%**

Change in  
New Listings

**- 50.0%**

Change in  
Closed Sales

**- 49.9%**

Change in  
Median Sales Price

Minnehaha County, SD

### October

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	9	12	+ 33.3%	91	107	+ 17.6%
Closed Sales	6	3	- 50.0%	58	63	+ 8.6%
Median Sales Price*	\$161,950	<b>\$81,100</b>	- 49.9%	\$184,000	<b>\$195,000</b>	+ 6.0%
Average Sales Price*	\$184,733	<b>\$142,200</b>	- 23.0%	\$204,511	<b>\$224,228</b>	+ 9.6%
Percent of Original List Price Received*	101.0%	<b>101.5%</b>	+ 0.5%	98.0%	<b>98.3%</b>	+ 0.3%
Average Days on Market Until Sale	101	111	+ 9.7%	80	88	+ 9.9%
Inventory of Homes for Sale	30	30	0.0%	--	--	--
Months Supply of Inventory	5.7	4.7	- 17.1%	--	--	--

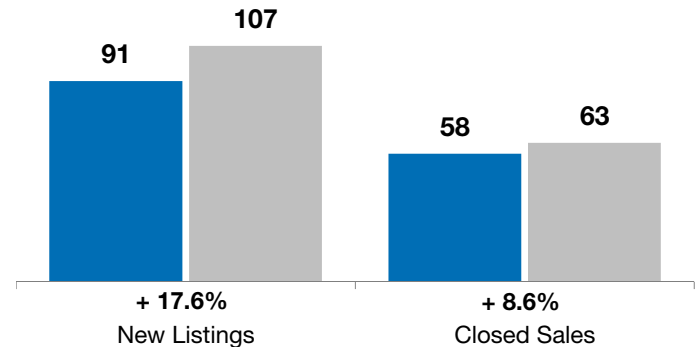
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

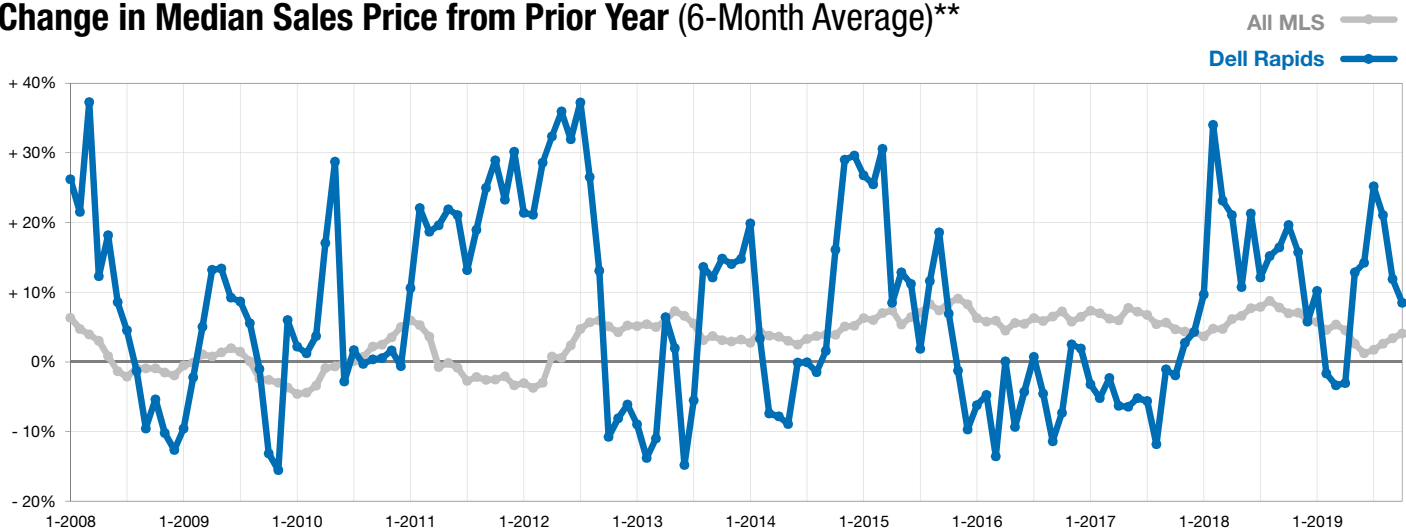
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.