

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

+ 100.0%

+ 50.0%

- 26.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

October

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	6	+ 100.0%	23	43	+ 87.0%
Closed Sales	4	6	+ 50.0%	21	28	+ 33.3%
Median Sales Price*	\$199,450	\$146,950	- 26.3%	\$270,000	\$182,250	- 32.5%
Average Sales Price*	\$223,950	\$143,900	- 35.7%	\$268,449	\$210,511	- 21.6%
Percent of Original List Price Received*	99.5%	93.6%	- 6.0%	98.5%	97.4%	- 1.1%
Average Days on Market Until Sale	141	58	- 59.1%	108	67	- 37.6%
Inventory of Homes for Sale	6	11	+ 83.3%	--	--	--
Months Supply of Inventory	3.0	3.7	+ 22.2%	--	--	--

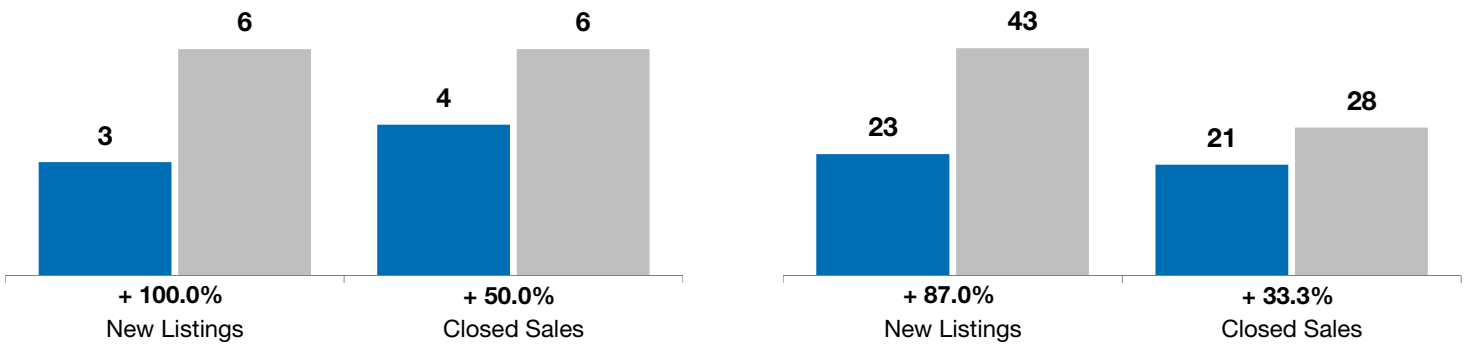
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

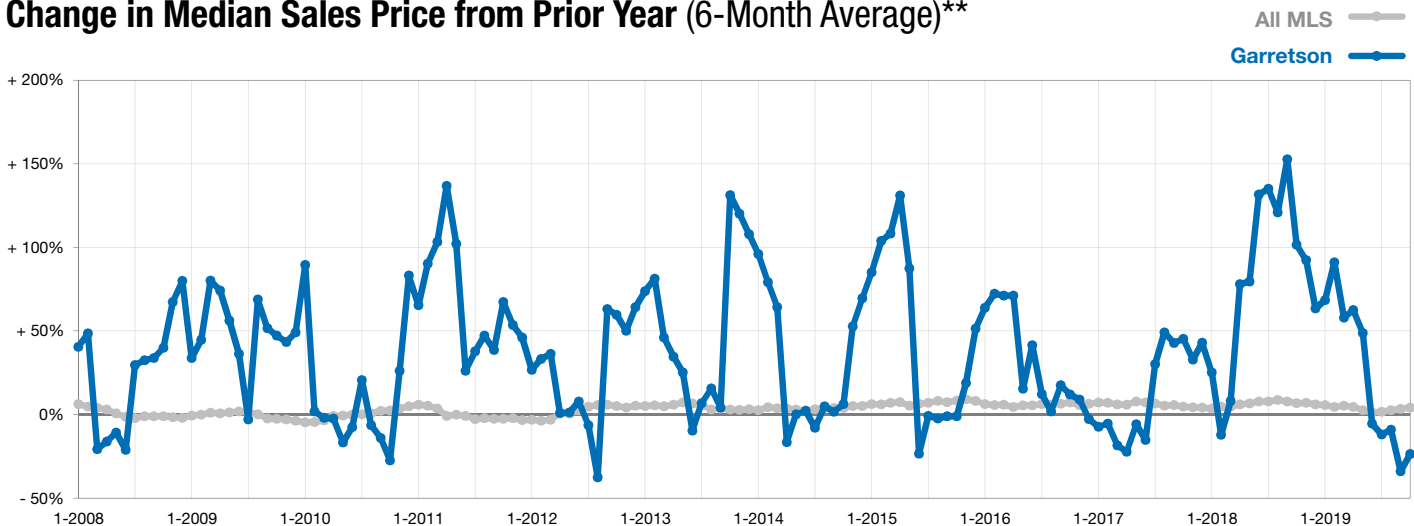
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.