

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 25.9%

Change in
New Listings

- 73.1%

Change in
Closed Sales

- 1.3%

Change in
Median Sales Price

October

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	27	20	- 25.9%	221	244	+ 10.4%
Closed Sales	26	7	- 73.1%	131	149	+ 13.7%
Median Sales Price*	\$229,900	\$227,000	- 1.3%	\$225,000	\$227,500	+ 1.1%
Average Sales Price*	\$252,547	\$301,243	+ 19.3%	\$241,417	\$252,739	+ 4.7%
Percent of Original List Price Received*	101.2%	99.9%	- 1.3%	99.9%	99.7%	- 0.2%
Average Days on Market Until Sale	83	76	- 8.4%	78	67	- 13.9%
Inventory of Homes for Sale	60	51	- 15.0%	--	--	--
Months Supply of Inventory	4.7	3.3	- 30.9%	--	--	--

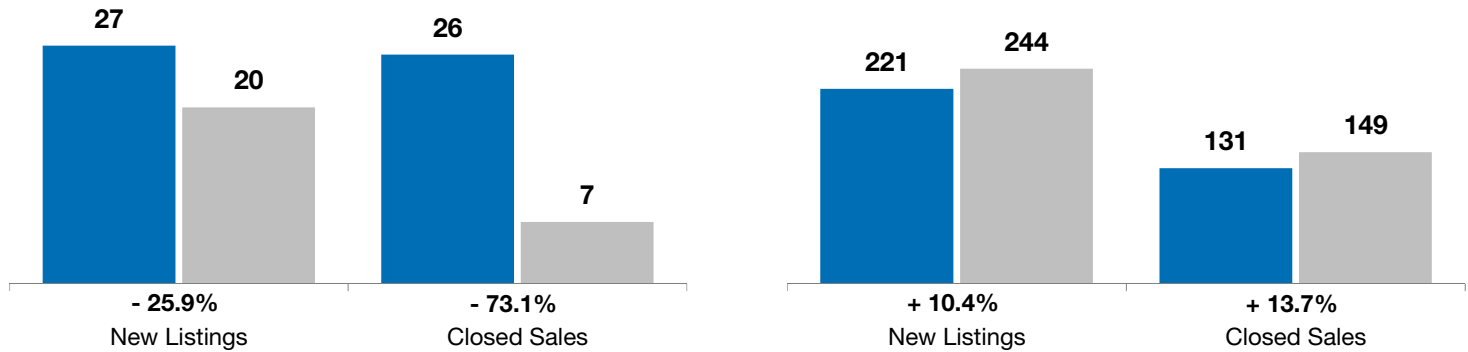
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

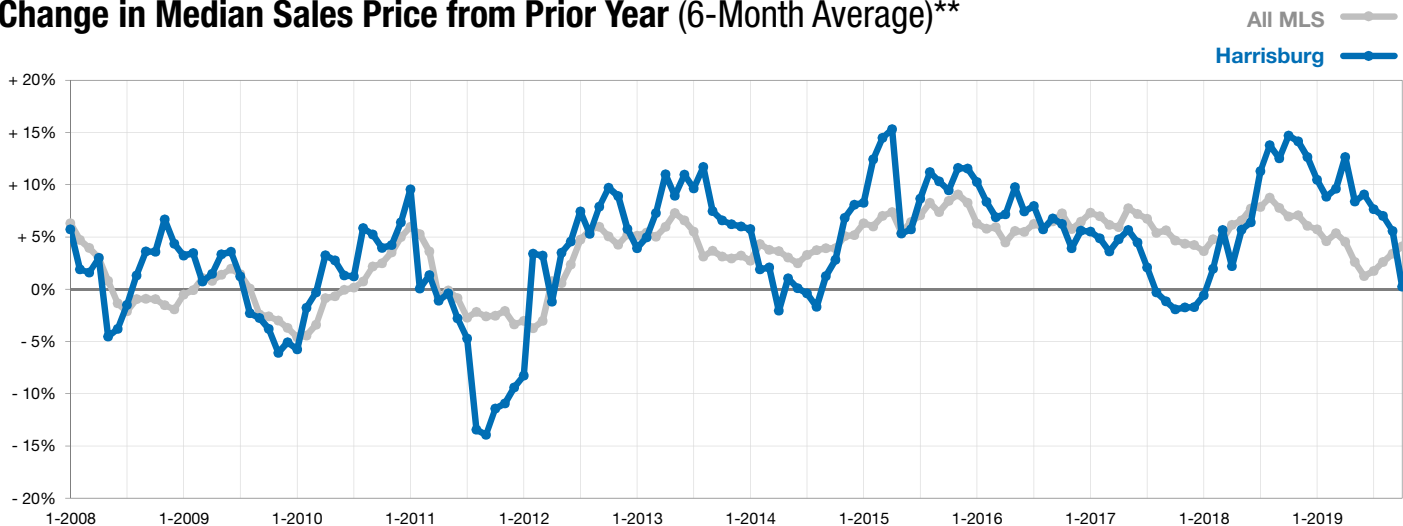
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.