

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

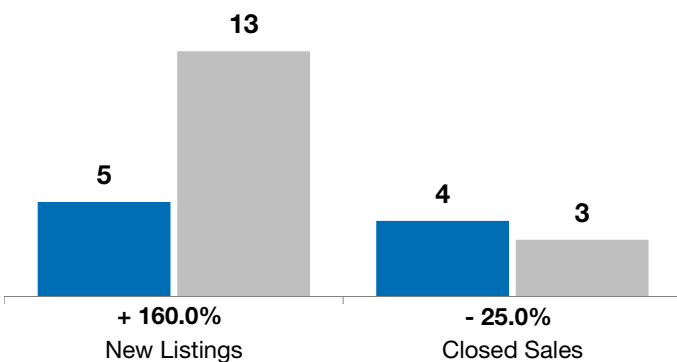
+ 160.0%	- 25.0%	- 26.9%
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	13	+ 160.0%	60	100	+ 66.7%
Closed Sales	4	3	- 25.0%	45	49	+ 8.9%
Median Sales Price*	\$232,500	\$170,000	- 26.9%	\$240,750	\$229,000	- 4.9%
Average Sales Price*	\$270,750	\$173,267	- 36.0%	\$276,689	\$239,688	- 13.4%
Percent of Original List Price Received*	99.4%	99.0%	- 0.4%	98.1%	98.4%	+ 0.3%
Average Days on Market Until Sale	69	48	- 30.2%	90	67	- 26.1%
Inventory of Homes for Sale	14	33	+ 135.7%	--	--	--
Months Supply of Inventory	2.8	6.2	+ 119.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

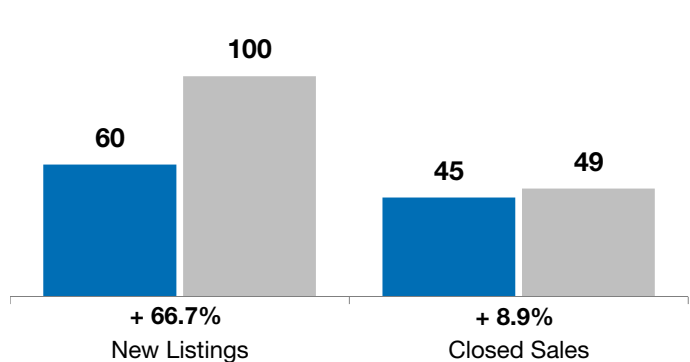
October

■ 2018 ■ 2019

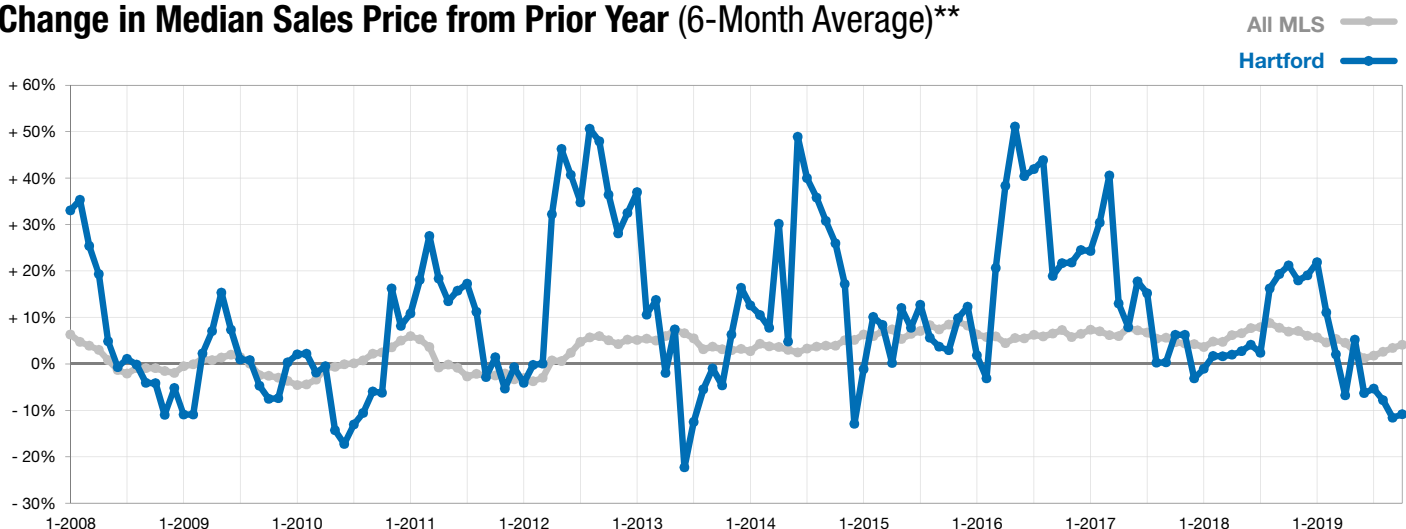


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.