

# Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 66.7%**

**0.0%**

**+ 16.1%**

Change in  
New Listings

Change in  
Closed Sales

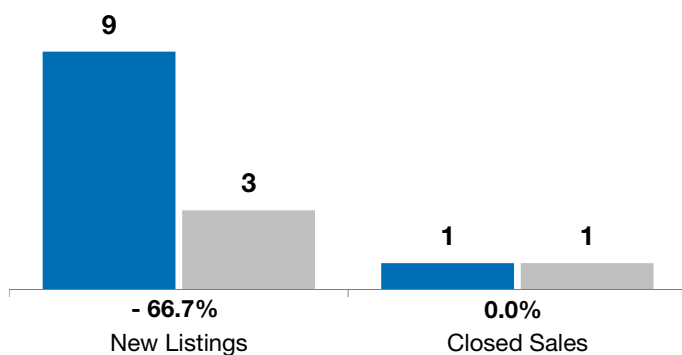
Change in  
Median Sales Price

	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	9	3	- 66.7%	56	54	- 3.6%
Closed Sales	1	1	0.0%	34	32	- 5.9%
Median Sales Price*	\$155,000	<b>\$180,000</b>	+ 16.1%	\$153,550	<b>\$184,500</b>	+ 20.2%
Average Sales Price*	\$155,000	<b>\$180,000</b>	+ 16.1%	\$151,857	<b>\$220,977</b>	+ 45.5%
Percent of Original List Price Received*	103.3%	<b>100.0%</b>	- 3.2%	98.1%	<b>98.2%</b>	+ 0.1%
Average Days on Market Until Sale	35	<b>30</b>	- 14.3%	74	<b>97</b>	+ 31.4%
Inventory of Homes for Sale	19	<b>15</b>	- 21.1%	--	--	--
Months Supply of Inventory	5.6	<b>4.5</b>	- 19.1%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

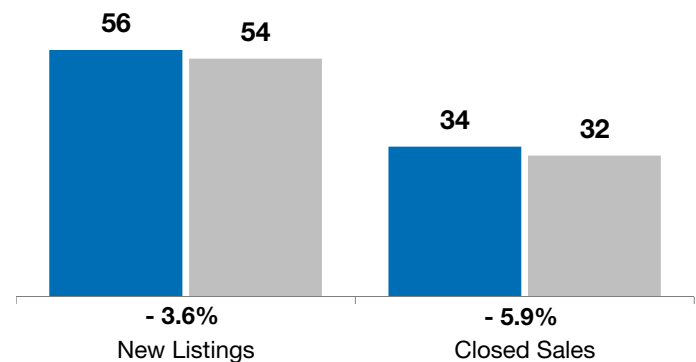
### October

■ 2018 ■ 2019

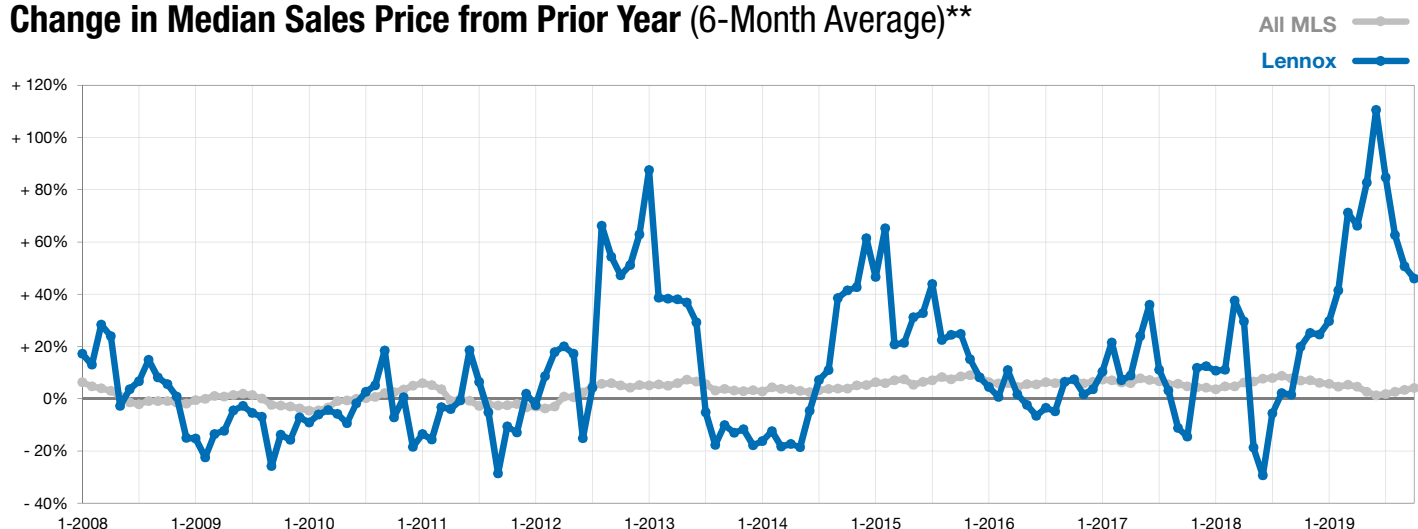


### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.