

# Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

**- 63.6%**

Change in  
New Listings

**- 28.6%**

Change in  
Closed Sales

**+ 2.1%**

Change in  
Median Sales Price

### October

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	11	4	- 63.6%	97	81	- 16.5%
Closed Sales	7	5	- 28.6%	68	62	- 8.8%
Median Sales Price*	\$117,500	<b>\$120,000</b>	+ 2.1%	\$121,750	<b>\$149,000</b>	+ 22.4%
Average Sales Price*	\$106,191	<b>\$158,220</b>	+ 49.0%	\$133,365	<b>\$161,087</b>	+ 20.8%
Percent of Original List Price Received*	95.7%	<b>96.8%</b>	+ 1.1%	95.8%	<b>95.7%</b>	- 0.2%
Average Days on Market Until Sale	109	<b>178</b>	+ 63.1%	99	<b>148</b>	+ 49.9%
Inventory of Homes for Sale	42	<b>24</b>	- 42.9%	--	--	--
Months Supply of Inventory	6.1	<b>3.7</b>	- 39.1%	--	--	--

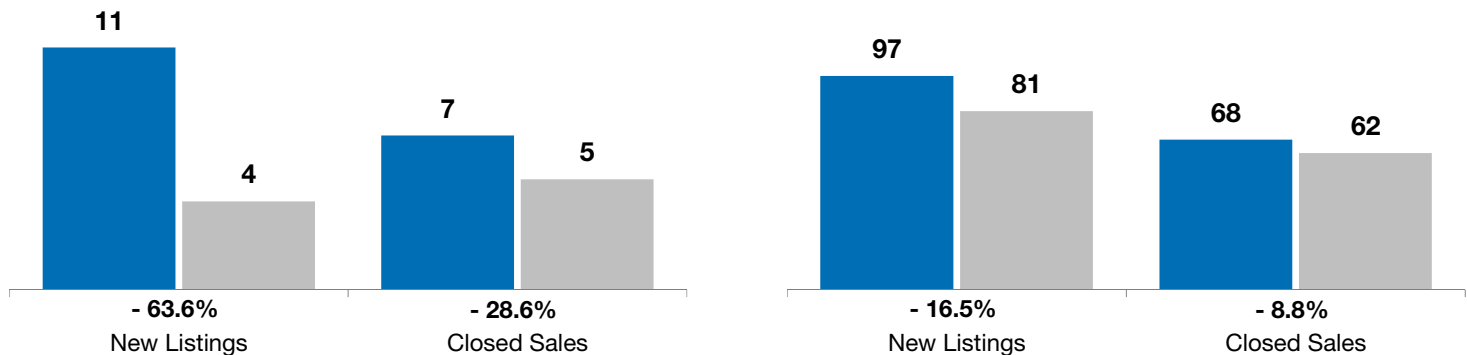
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

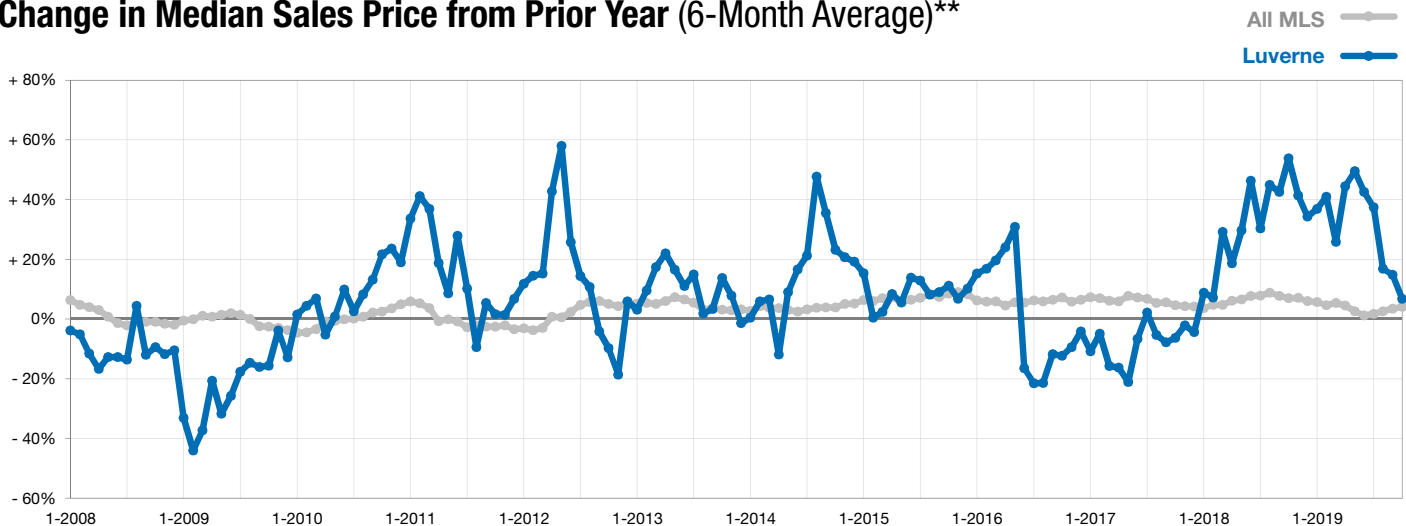
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.