

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

- 21.4%

Change in
New Listings

- 80.0%

Change in
Closed Sales

+ 16.8%

Change in
Median Sales Price

October

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	14	11	- 21.4%	127	95	- 25.2%
Closed Sales	10	2	- 80.0%	87	53	- 39.1%
Median Sales Price*	\$142,500	\$166,500	+ 16.8%	\$135,000	\$166,500	+ 23.3%
Average Sales Price*	\$204,156	\$166,500	- 18.4%	\$169,484	\$186,373	+ 10.0%
Percent of Original List Price Received*	96.8%	98.7%	+ 2.0%	97.1%	96.4%	- 0.7%
Average Days on Market Until Sale	75	80	+ 6.7%	77	97	+ 26.7%
Inventory of Homes for Sale	43	44	+ 2.3%	--	--	--
Months Supply of Inventory	5.2	7.5	+ 46.2%	--	--	--

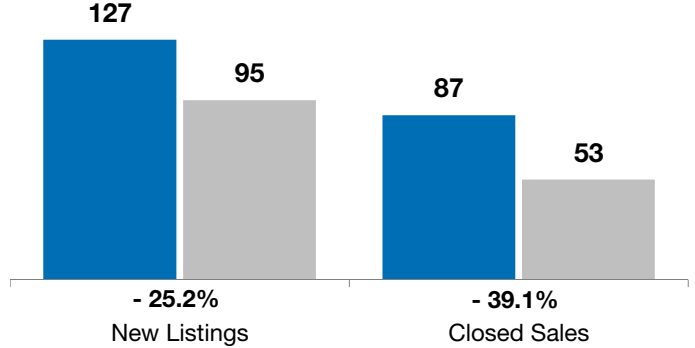
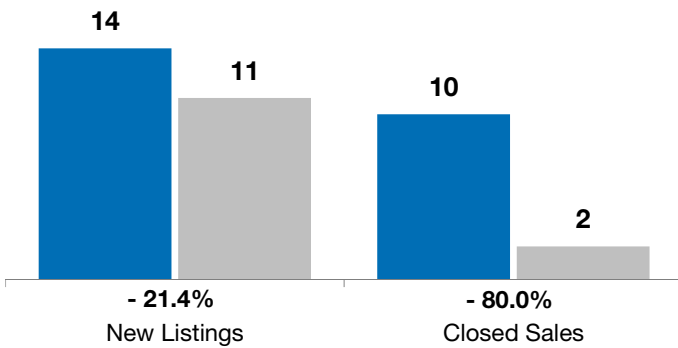
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

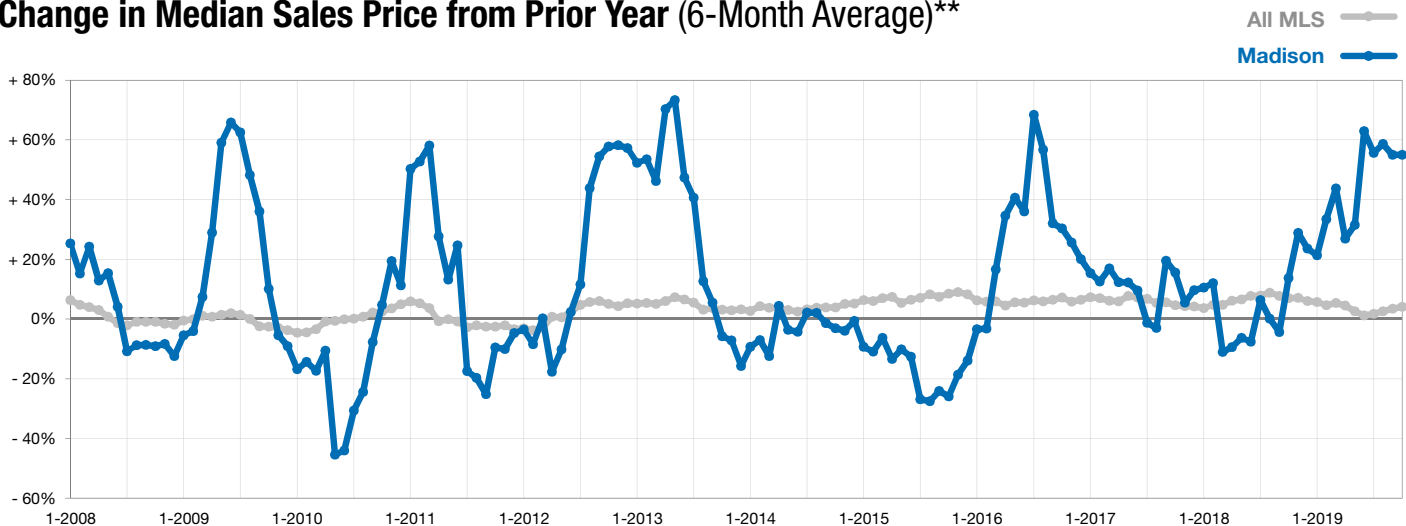
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.