## Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



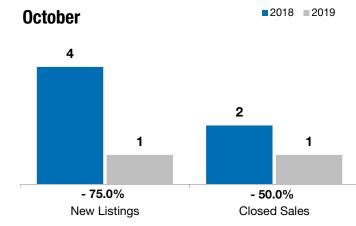
2018 2019

	- 75.0%	- 50.0%	+ 27.1%
Parker	Change in	Change in	Change in
	<b>New Listings</b>	Closed Sales	Median Sales Price

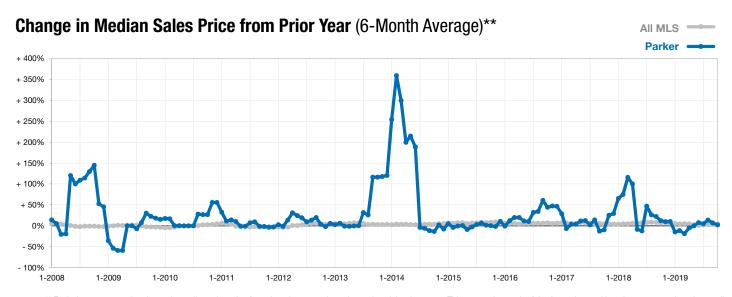
Turner County, SD		October			Year to Date		
	2018	2019	+ / -	2018	2019	+/-	
New Listings	4	1	- 75.0%	34	32	- 5.9%	
Closed Sales	2	1	- 50.0%	19	16	- 15.8%	
Median Sales Price*	\$149,500	\$190,000	+ 27.1%	\$147,500	\$159,500	+ 8.1%	
Average Sales Price*	\$149,500	\$190,000	+ 27.1%	\$155,697	\$157,131	+ 0.9%	
Percent of Original List Price Received*	96.9%	96.4%	- 0.4%	99.8%	97.4%	- 2.4%	
Average Days on Market Until Sale	35	36	+ 2.9%	97	91	- 6.4%	
Inventory of Homes for Sale	10	6	- 40.0%				
Months Supply of Inventory	4.7	2.7	- 43.0%				

Year to Date

\* Does not account for list prices from any previous listing contracts or seller concessions. Activity for one month can sometimes look extreme due to small sample size.







\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.