

# Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

**+ 12.8%**

Change in  
New Listings

**- 12.3%**

Change in  
Closed Sales

**+ 4.0%**

Change in  
Median Sales Price

### October

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	499	563	+ 12.8%	5,326	5,715	+ 7.3%
Closed Sales	390	342	- 12.3%	3,713	3,515	- 5.3%
Median Sales Price*	\$210,950	\$219,450	+ 4.0%	\$210,000	\$218,450	+ 4.0%
Average Sales Price*	\$244,992	\$250,938	+ 2.4%	\$239,431	\$252,199	+ 5.3%
Percent of Original List Price Received*	99.0%	99.0%	- 0.0%	99.3%	99.1%	- 0.2%
Average Days on Market Until Sale	81	78	- 4.5%	82	79	- 4.4%
Inventory of Homes for Sale	1,414	1,329	- 6.0%	--	--	--
Months Supply of Inventory	3.9	3.7	- 3.9%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

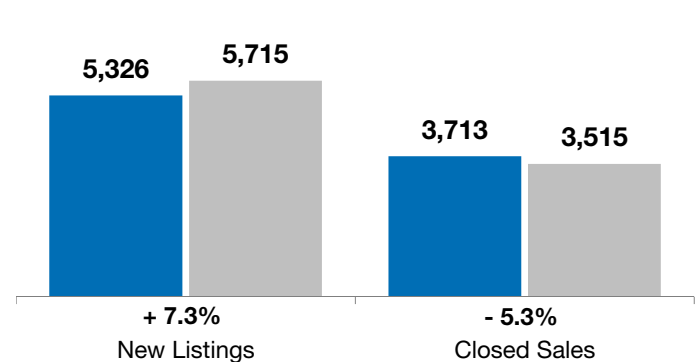
### October

■ 2018 ■ 2019

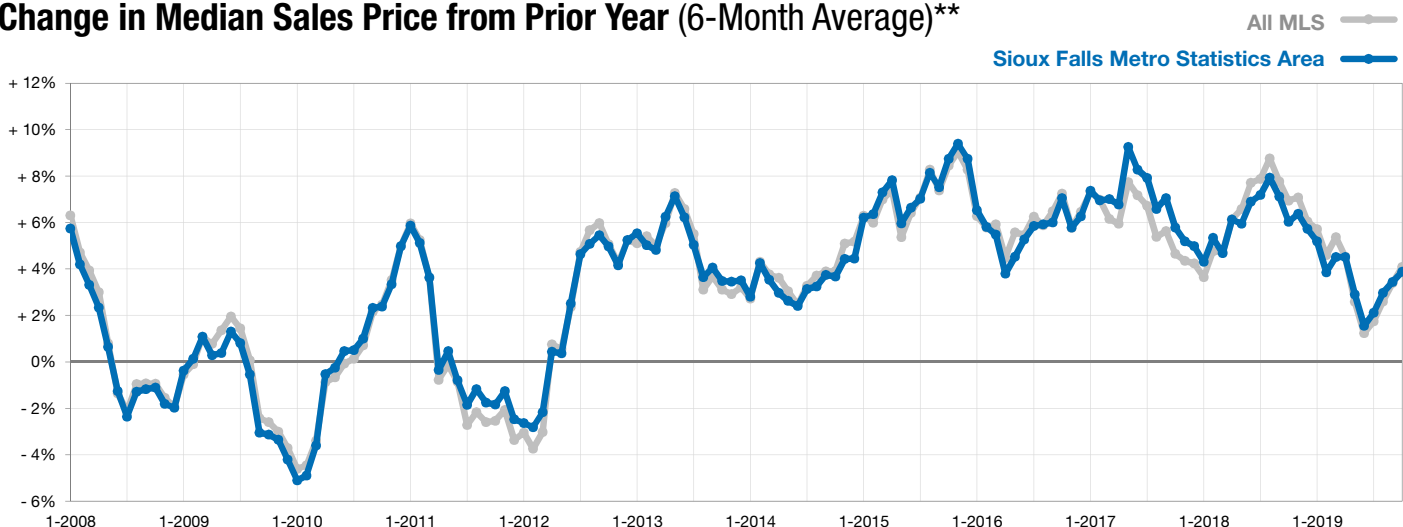


### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.