

Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Tea

Lincoln County, SD

- 40.0%

Change in
New Listings

- 46.2%

Change in
Closed Sales

+ 17.1%

Change in
Median Sales Price

	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	15	9	- 40.0%	134	183	+ 36.6%
Closed Sales	13	7	- 46.2%	96	88	- 8.3%
Median Sales Price*	\$209,900	\$245,800	+ 17.1%	\$243,150	\$244,750	+ 0.7%
Average Sales Price*	\$228,327	\$264,919	+ 16.0%	\$254,230	\$262,616	+ 3.3%
Percent of Original List Price Received*	98.3%	99.2%	+ 0.9%	99.2%	99.2%	+ 0.1%
Average Days on Market Until Sale	60	96	+ 61.3%	84	73	- 12.2%
Inventory of Homes for Sale	31	44	+ 41.9%	--	--	--
Months Supply of Inventory	3.4	4.8	+ 39.1%	--	--	--

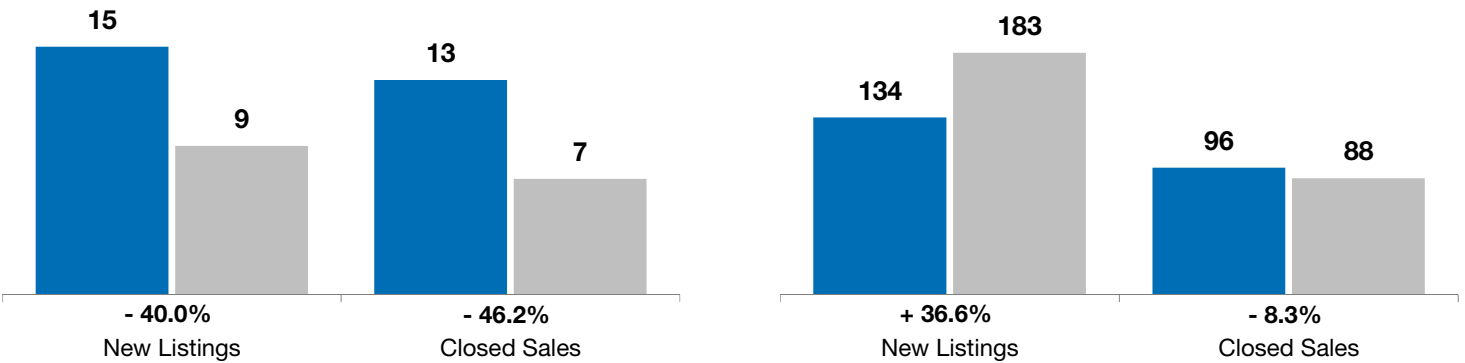
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

October

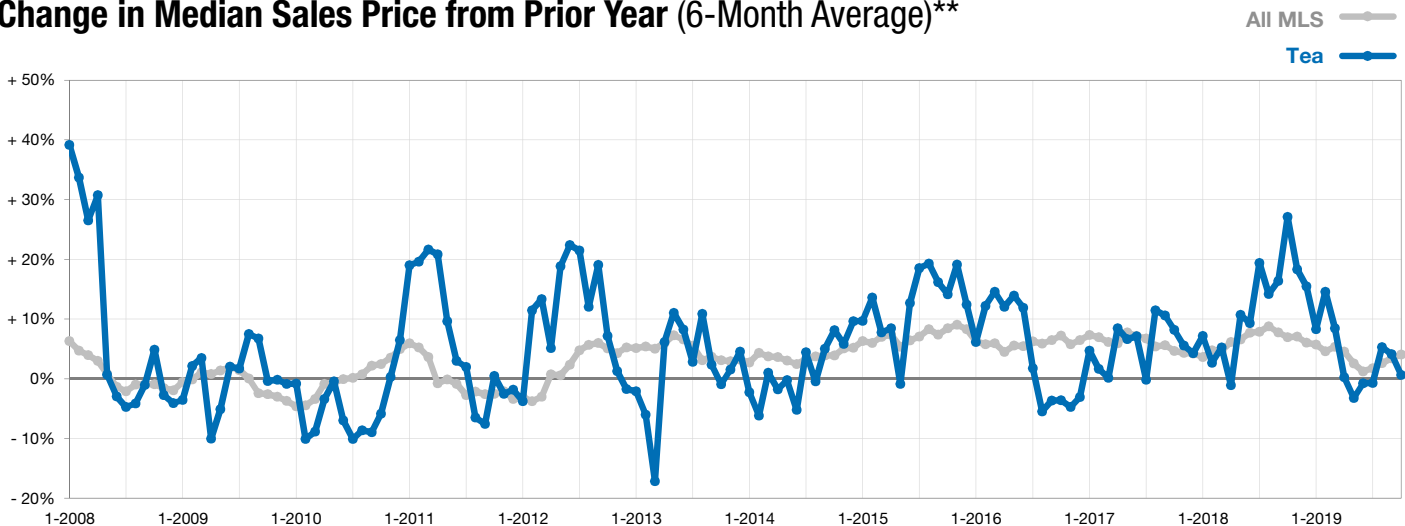
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.