

# Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Valley Springs

Minnehaha County, SD

<b>- 100.0%</b>	<b>- 66.7%</b>	<b>- 22.7%</b>
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	0	- 100.0%	31	27	- 12.9%
Closed Sales	3	1	- 66.7%	25	15	- 40.0%
Median Sales Price*	\$204,500	<b>\$158,000</b>	- 22.7%	\$213,000	<b>\$198,000</b>	- 7.0%
Average Sales Price*	\$248,167	<b>\$158,000</b>	- 36.3%	\$223,994	<b>\$217,567</b>	- 2.9%
Percent of Original List Price Received*	96.5%	<b>101.3%</b>	+ 4.9%	99.0%	<b>98.7%</b>	- 0.3%
Average Days on Market Until Sale	41	<b>52</b>	+ 27.9%	71	<b>82</b>	+ 14.5%
Inventory of Homes for Sale	7	7	0.0%	--	--	--
Months Supply of Inventory	2.4	<b>3.5</b>	+ 44.4%	--	--	--

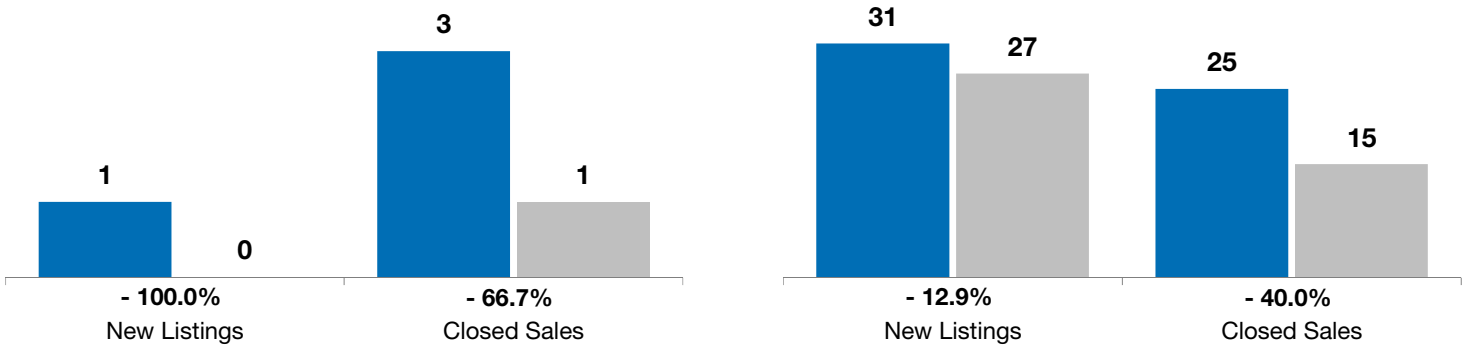
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

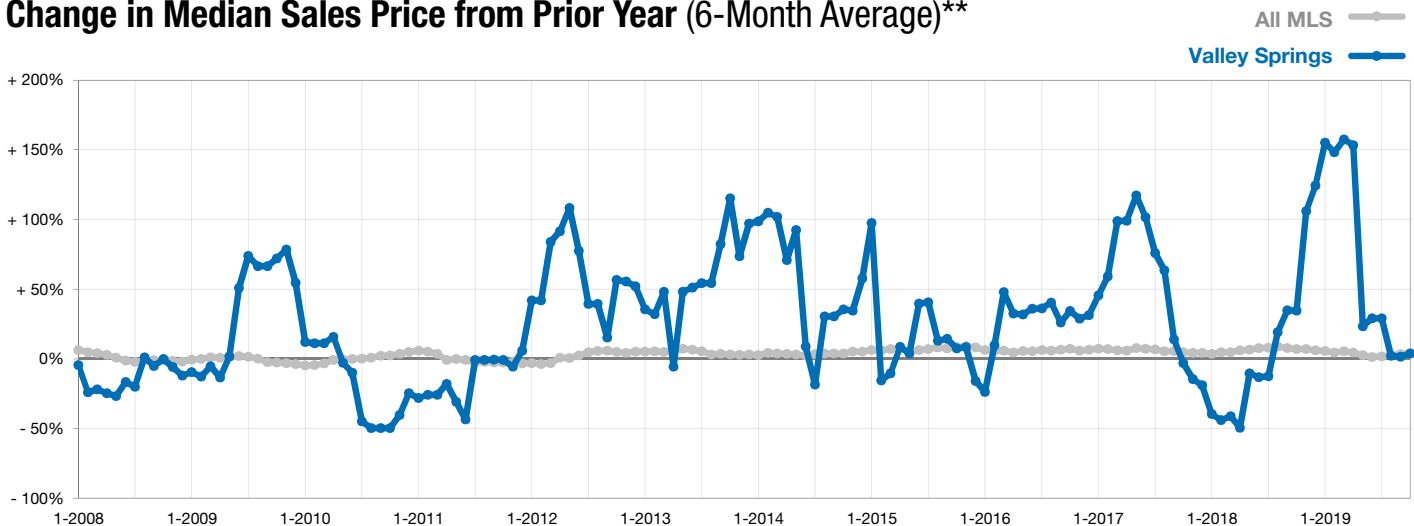
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.