

# Local Market Update – October 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

Lincoln County, SD

<b>- 100.0%</b>	<b>- 33.3%</b>	<b>- 41.7%</b>
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	October			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	0	- 100.0%	32	39	+ 21.9%
Closed Sales	3	2	- 33.3%	19	25	+ 31.6%
Median Sales Price*	\$321,500	<b>\$187,450</b>	- 41.7%	\$182,000	<b>\$182,500</b>	+ 0.3%
Average Sales Price*	\$432,833	<b>\$187,450</b>	- 56.7%	\$221,211	<b>\$204,972</b>	- 7.3%
Percent of Original List Price Received*	94.4%	<b>98.9%</b>	+ 4.8%	99.4%	<b>99.4%</b>	+ 0.0%
Average Days on Market Until Sale	117	<b>78</b>	- 33.3%	90	<b>67</b>	- 25.3%
Inventory of Homes for Sale	12	5	- 58.3%	--	--	--
Months Supply of Inventory	5.7	<b>1.9</b>	- 66.1%	--	--	--

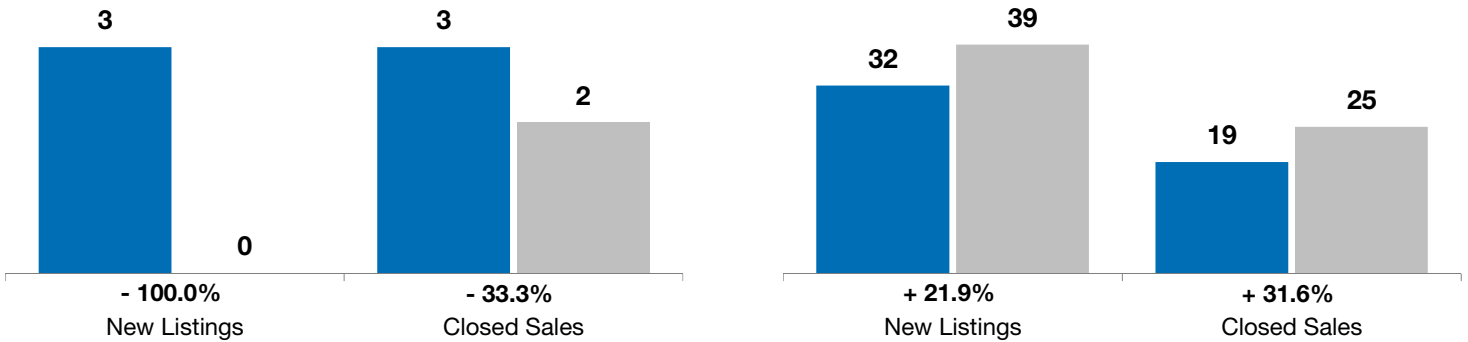
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### October

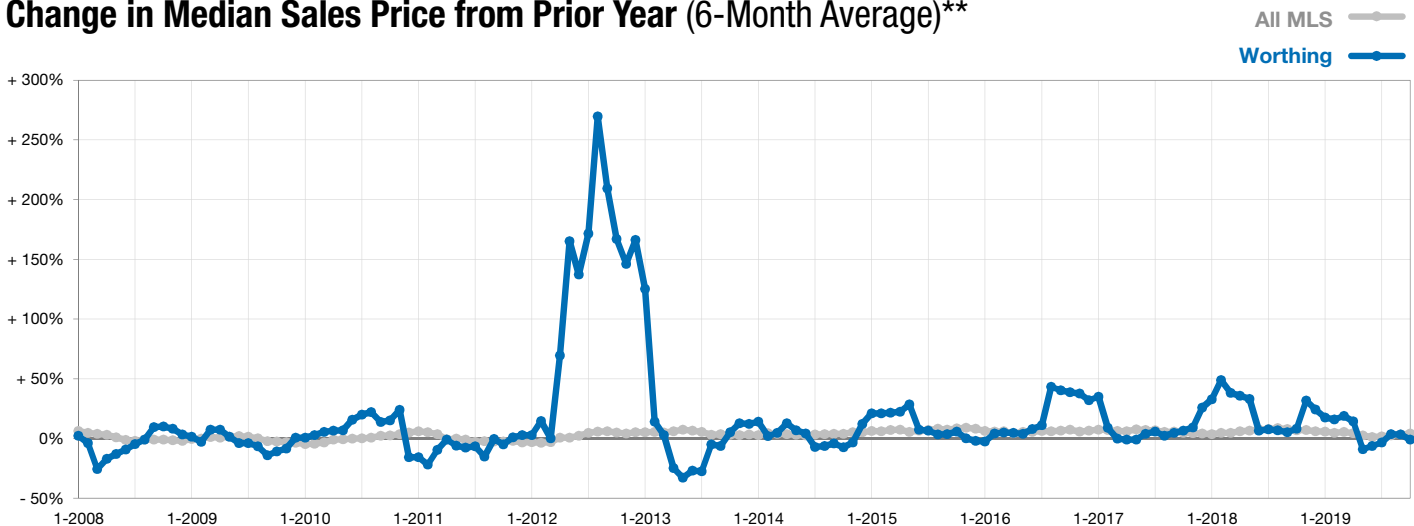
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.