

Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Baltic

Minnehaha County, SD

+ 50.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	November			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	3	+ 50.0%	33	43	+ 30.3%
Closed Sales	0	3	--	27	22	- 18.5%
Median Sales Price*	\$0	\$282,200	--	\$185,000	\$197,450	+ 6.7%
Average Sales Price*	\$0	\$297,733	--	\$254,633	\$276,786	+ 8.7%
Percent of Original List Price Received*	0.0%	99.1%	--	98.6%	98.9%	+ 0.3%
Average Days on Market Until Sale	0	50	--	70	68	- 2.5%
Inventory of Homes for Sale	4	9	+ 125.0%	--	--	--
Months Supply of Inventory	1.3	2.6	+ 104.2%	--	--	--

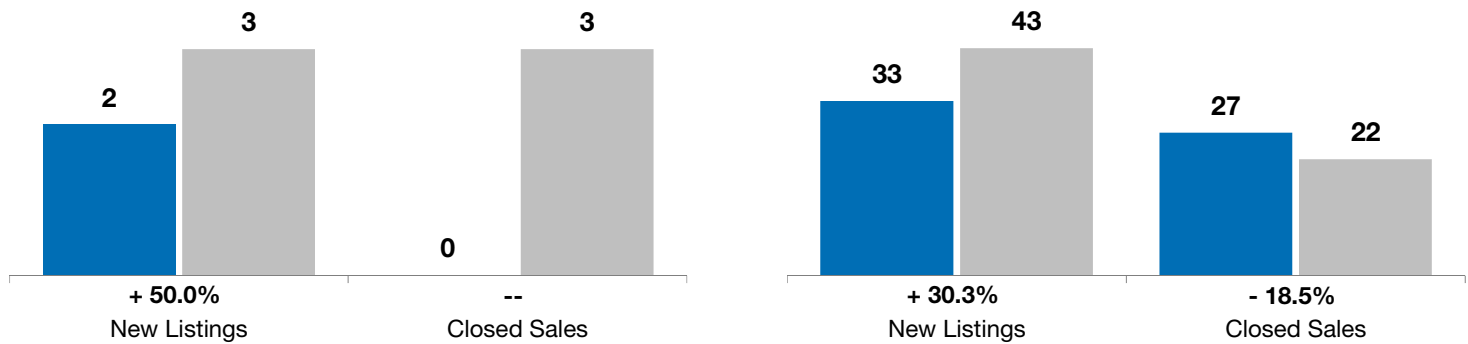
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

■ 2018 ■ 2019

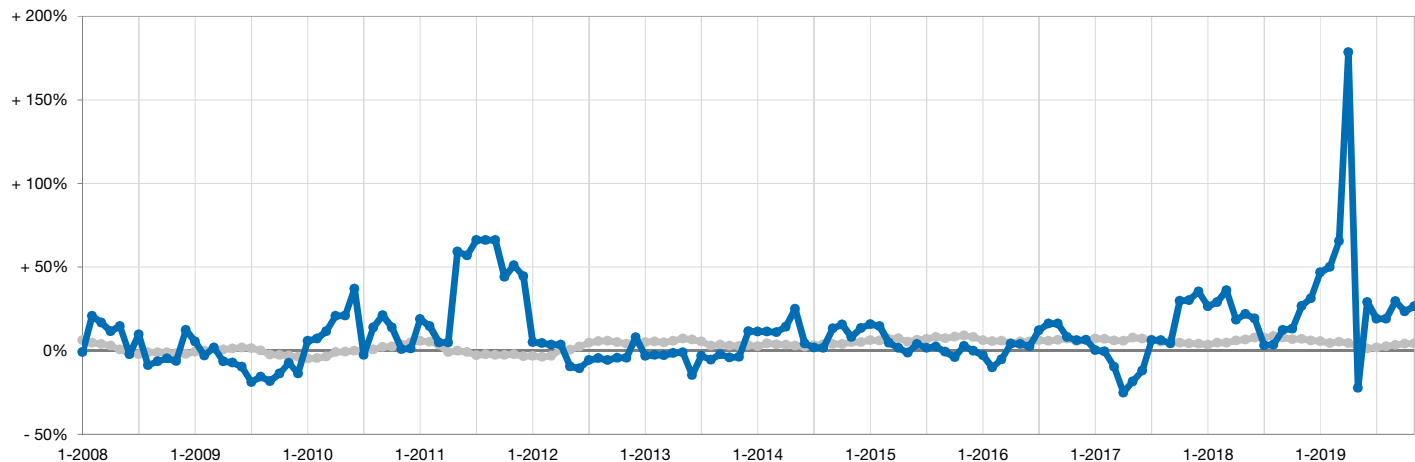
Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Baltic —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.