

Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 66.7%

+ 100.0%

- 48.5%

Change in
New Listings

Change in
Closed Sales

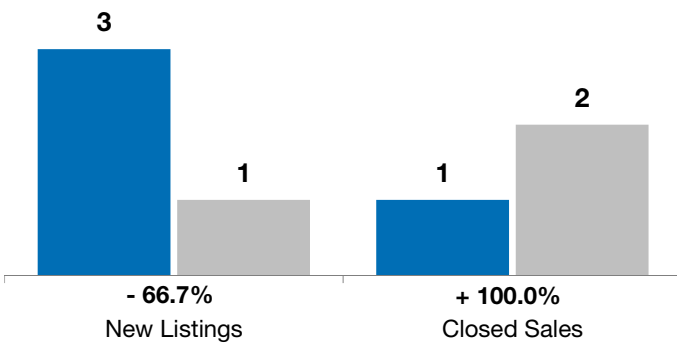
Change in
Median Sales Price

	November			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	1	- 66.7%	48	39	- 18.8%
Closed Sales	1	2	+ 100.0%	31	37	+ 19.4%
Median Sales Price*	\$470,000	\$242,250	- 48.5%	\$131,000	\$136,500	+ 4.2%
Average Sales Price*	\$470,000	\$242,250	- 48.5%	\$182,112	\$163,043	- 10.5%
Percent of Original List Price Received*	100.0%	97.4%	- 2.6%	96.1%	97.0%	+ 1.0%
Average Days on Market Until Sale	93	125	+ 33.9%	95	96	+ 1.3%
Inventory of Homes for Sale	17	4	- 76.5%	--	--	--
Months Supply of Inventory	5.5	1.2	- 77.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

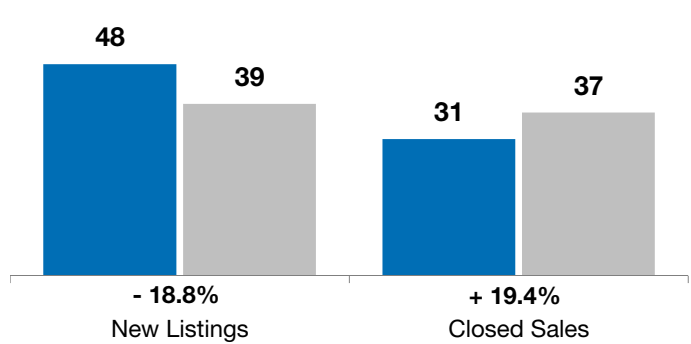
November

■ 2018 ■ 2019

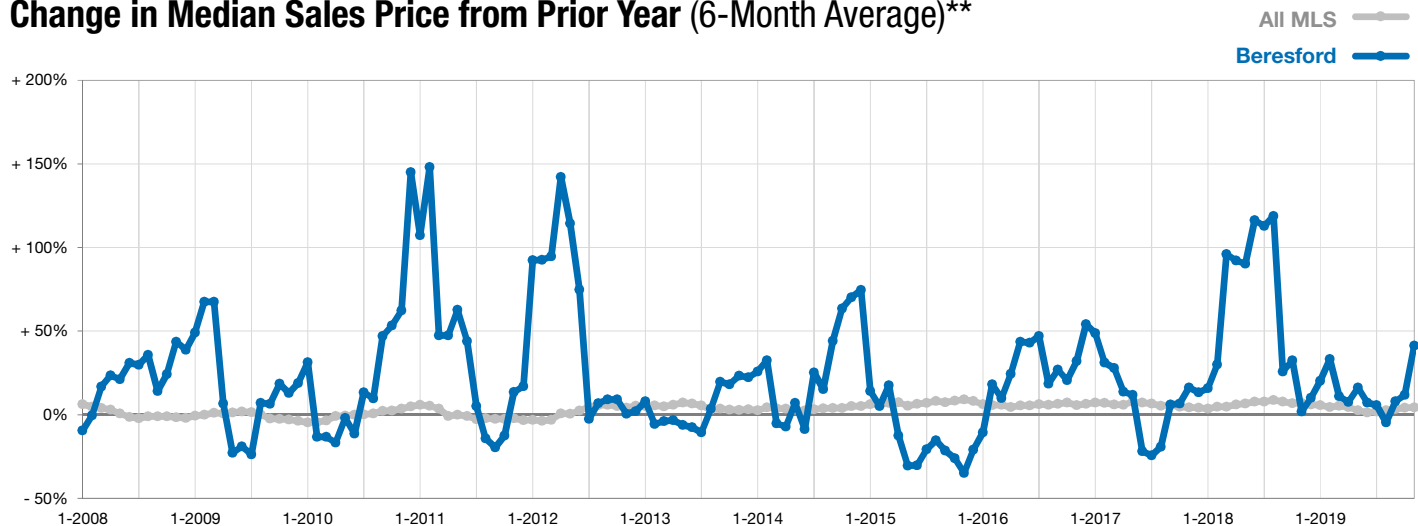


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.