

Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

- 20.0%

Change in
New Listings

+ 66.7%

Change in
Closed Sales

+ 10.6%

Change in
Median Sales Price

November

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	15	12	- 20.0%	227	274	+ 20.7%
Closed Sales	9	15	+ 66.7%	174	163	- 6.3%
Median Sales Price*	\$226,000	\$250,000	+ 10.6%	\$232,950	\$250,000	+ 7.3%
Average Sales Price*	\$224,233	\$275,920	+ 23.1%	\$255,596	\$273,455	+ 7.0%
Percent of Original List Price Received*	98.6%	96.5%	- 2.2%	99.0%	99.0%	+ 0.0%
Average Days on Market Until Sale	63	82	+ 30.4%	78	77	- 0.7%
Inventory of Homes for Sale	45	56	+ 24.4%	--	--	--
Months Supply of Inventory	3.0	3.9	+ 30.2%	--	--	--

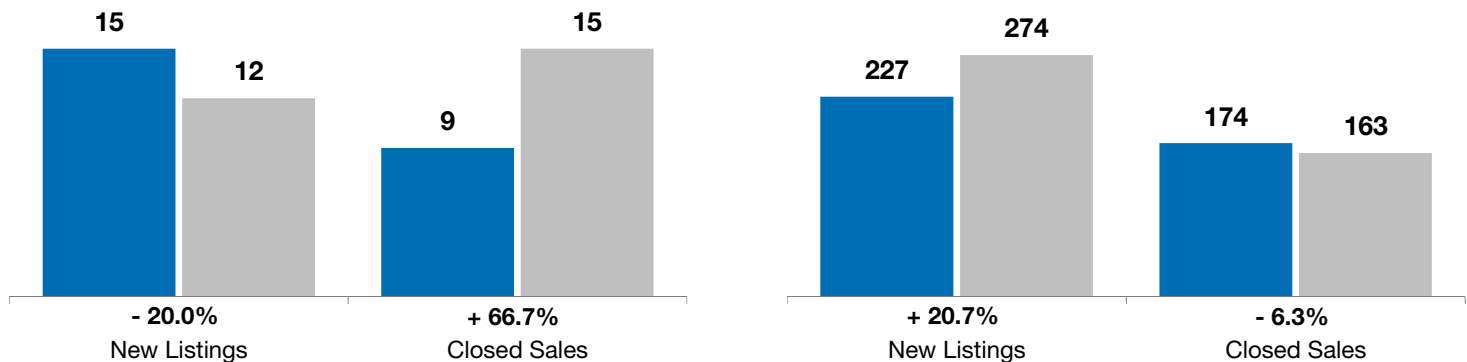
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

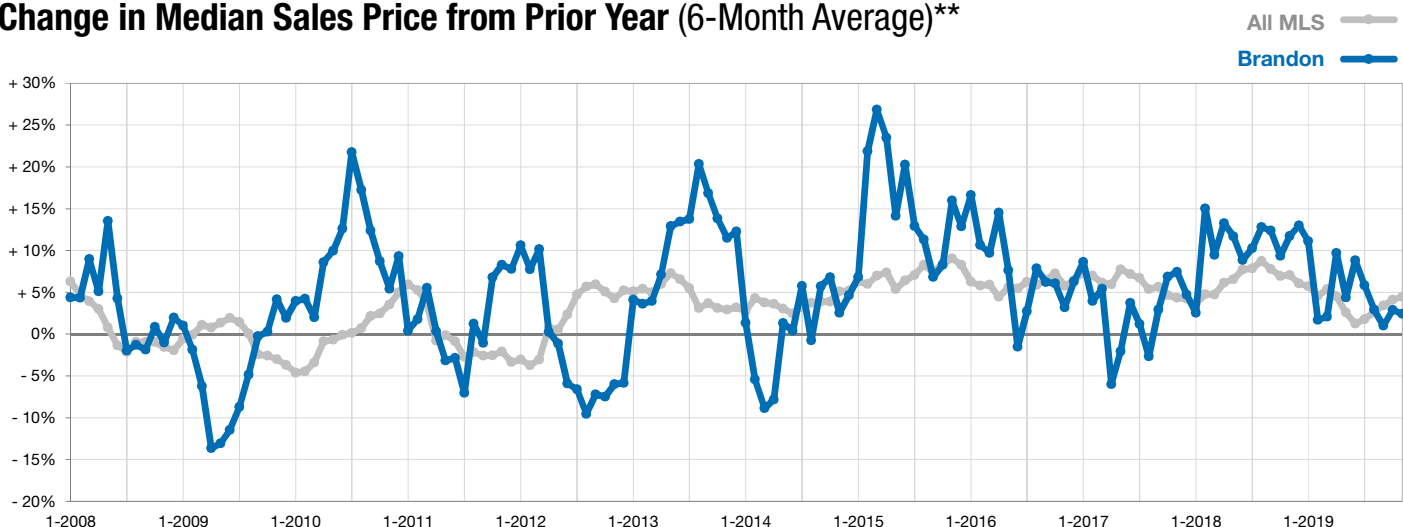
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.