

# Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**- 50.0%**

Change in  
New Listings

**- 25.0%**

Change in  
Closed Sales

**+ 153.8%**

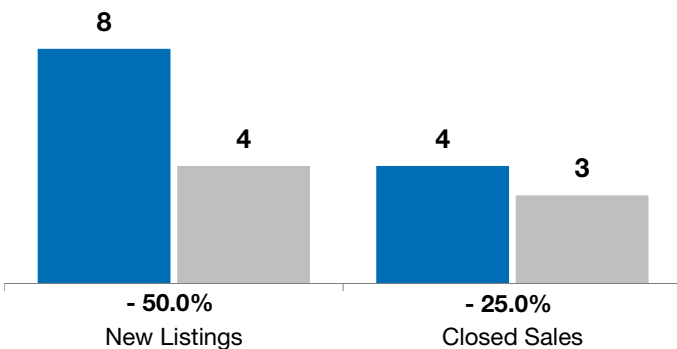
Change in  
Median Sales Price

	November			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	8	4	- 50.0%	92	81	- 12.0%
Closed Sales	4	3	- 25.0%	60	47	- 21.7%
Median Sales Price*	\$115,250	<b>\$292,500</b>	+ 153.8%	\$167,750	<b>\$172,500</b>	+ 2.8%
Average Sales Price*	\$110,250	<b>\$257,333</b>	+ 133.4%	\$191,157	<b>\$214,582</b>	+ 12.3%
Percent of Original List Price Received*	96.4%	<b>93.9%</b>	- 2.5%	98.3%	<b>98.1%</b>	- 0.2%
Average Days on Market Until Sale	59	<b>96</b>	+ 64.0%	74	<b>92</b>	+ 25.1%
Inventory of Homes for Sale	26	<b>16</b>	- 38.5%	--	--	--
Months Supply of Inventory	5.0	<b>3.8</b>	- 24.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

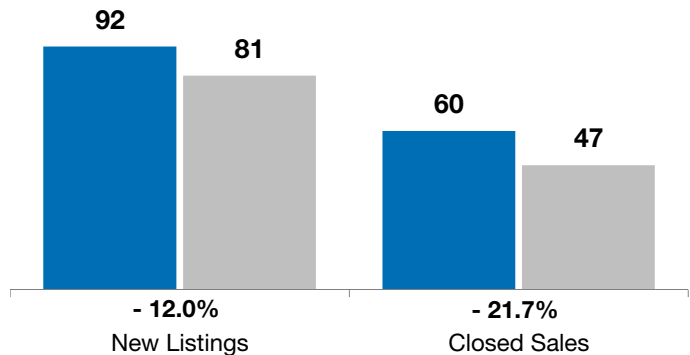
### November

■ 2018 ■ 2019



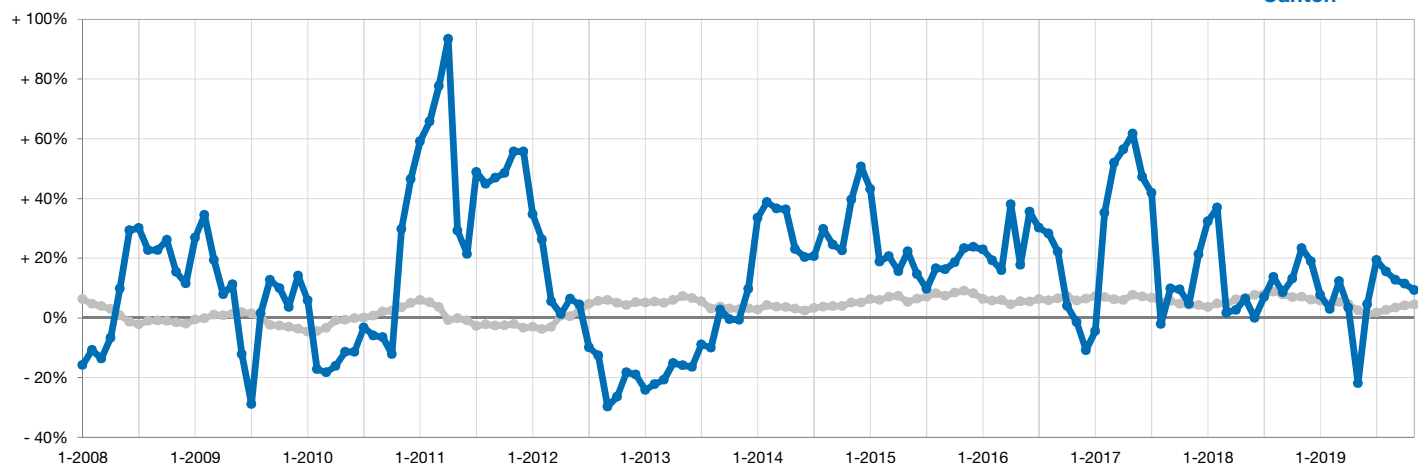
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Canton —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.