

Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 5.2%

Change in
New Listings

- 8.1%

Change in
Closed Sales

+ 14.6%

Change in
Median Sales Price

November

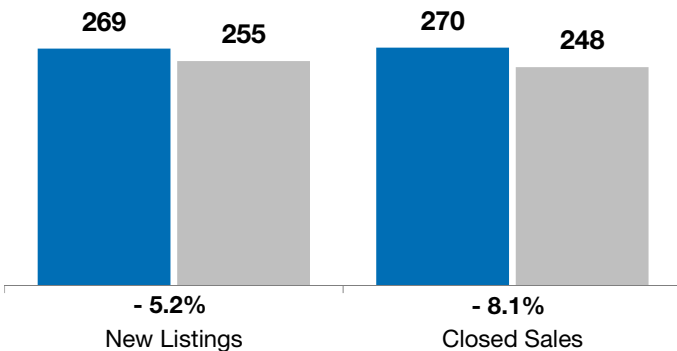
Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	269	255	- 5.2%	4,535	4,736	+ 4.4%
Closed Sales	270	248	- 8.1%	3,241	3,076	- 5.1%
Median Sales Price*	\$198,950	\$228,050	+ 14.6%	\$209,000	\$219,200	+ 4.9%
Average Sales Price*	\$231,945	\$254,479	+ 9.7%	\$239,620	\$254,043	+ 6.0%
Percent of Original List Price Received*	99.4%	98.8%	- 0.7%	99.4%	99.1%	- 0.3%
Average Days on Market Until Sale	78	80	+ 1.8%	83	79	- 3.7%
Inventory of Homes for Sale	1,014	901	- 11.1%	--	--	--
Months Supply of Inventory	3.5	3.2	- 8.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

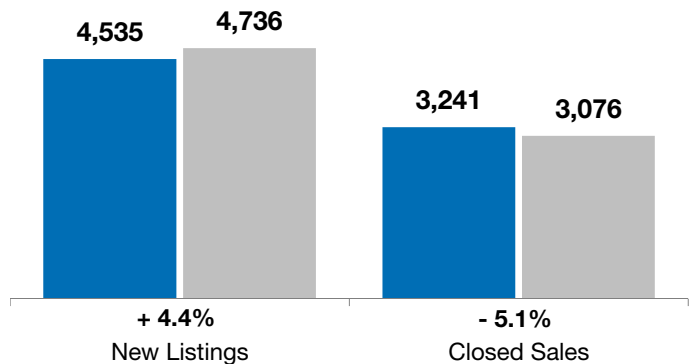
November

■ 2018 ■ 2019

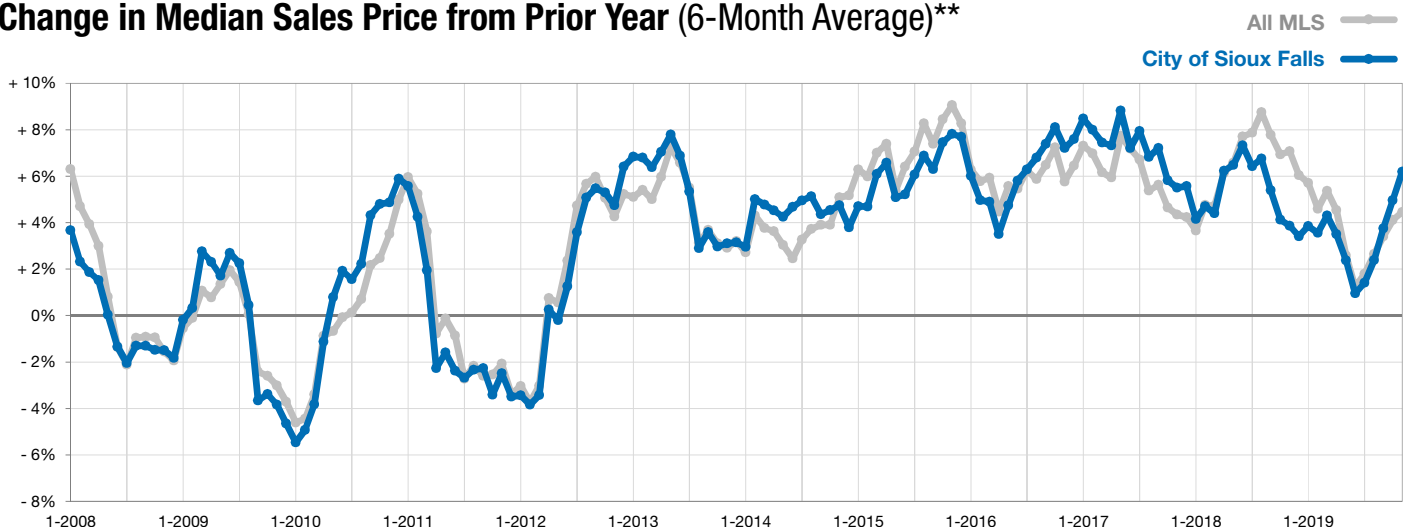


Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.