

Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

Minnehaha County, SD

- 50.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

+ 19.9%

Change in
Median Sales Price

November

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	8	4	- 50.0%	99	111	+ 12.1%
Closed Sales	8	6	- 25.0%	66	69	+ 4.5%
Median Sales Price*	\$182,450	\$218,750	+ 19.9%	\$184,000	\$197,500	+ 7.3%
Average Sales Price*	\$180,938	\$215,333	+ 19.0%	\$201,653	\$223,455	+ 10.8%
Percent of Original List Price Received*	96.8%	99.0%	+ 2.3%	97.9%	98.4%	+ 0.5%
Average Days on Market Until Sale	90	82	- 8.8%	81	88	+ 7.6%
Inventory of Homes for Sale	25	23	- 8.0%	--	--	--
Months Supply of Inventory	4.3	3.8	- 11.8%	--	--	--

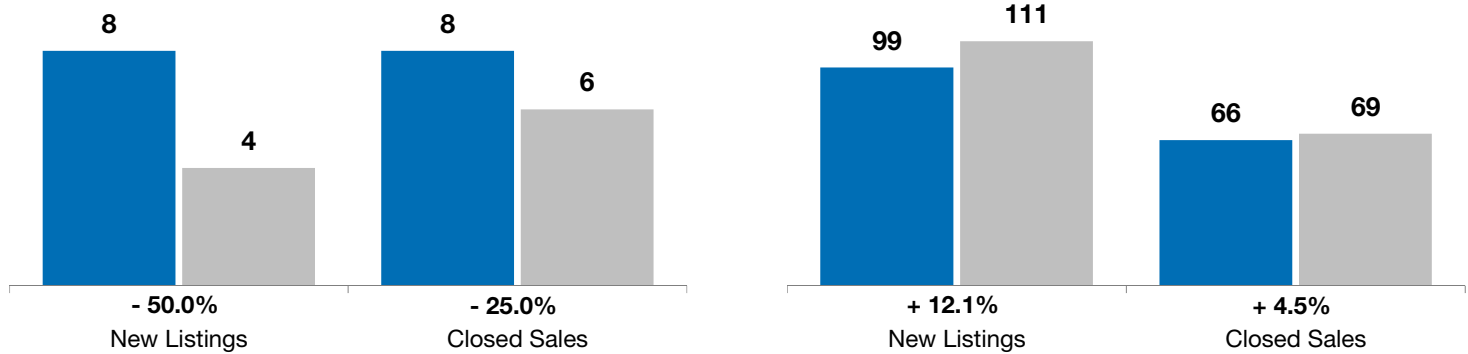
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

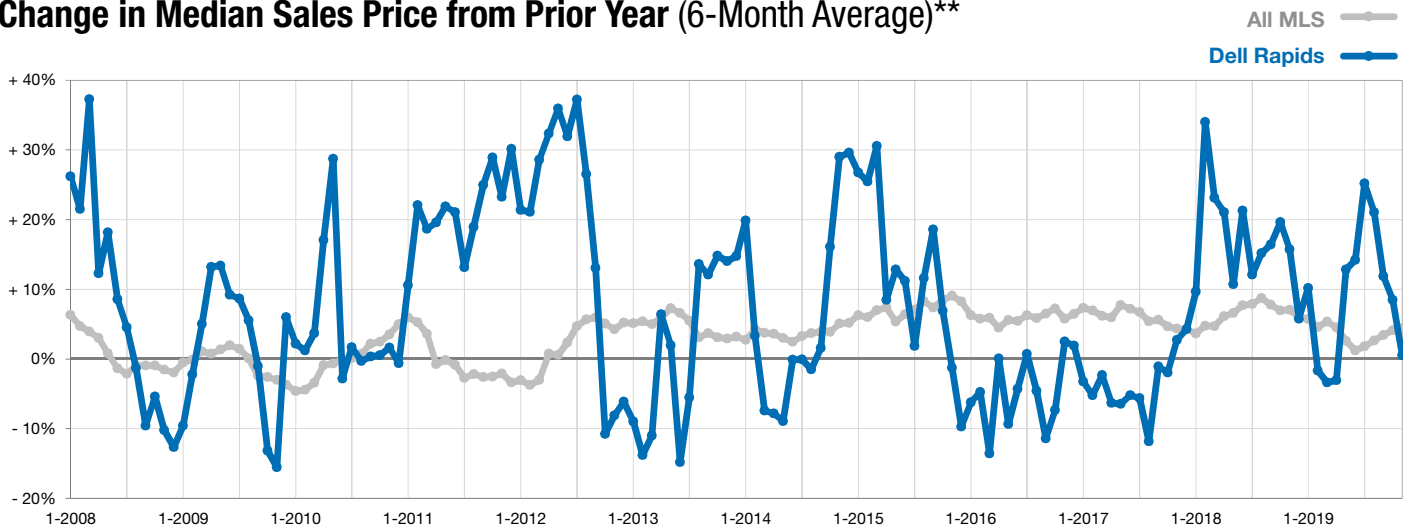
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.