

Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

0.0%

+ 50.0%

- 27.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

November

Year to Date

| | 2018 | 2019 | + / - | 2018 | 2019 | + / - |
|--|-----------|------------------|---------|-----------|------------------|---------|
| New Listings | 1 | 1 | 0.0% | 24 | 44 | + 83.3% |
| Closed Sales | 2 | 3 | + 50.0% | 23 | 31 | + 34.8% |
| Median Sales Price* | \$311,950 | \$225,000 | - 27.9% | \$270,000 | \$185,000 | - 31.5% |
| Average Sales Price* | \$311,950 | \$233,667 | - 25.1% | \$272,231 | \$212,752 | - 21.8% |
| Percent of Original List Price Received* | 99.0% | 97.8% | - 1.3% | 98.5% | 97.4% | - 1.2% |
| Average Days on Market Until Sale | 67 | 80 | + 19.4% | 104 | 69 | - 34.3% |
| Inventory of Homes for Sale | 5 | 8 | + 60.0% | -- | -- | -- |
| Months Supply of Inventory | 2.4 | 2.6 | + 7.5% | -- | -- | -- |

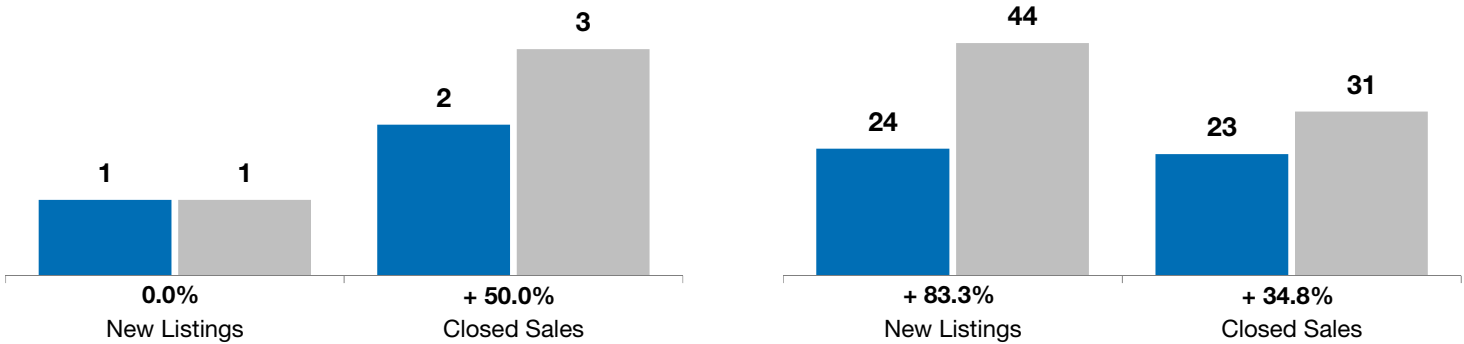
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

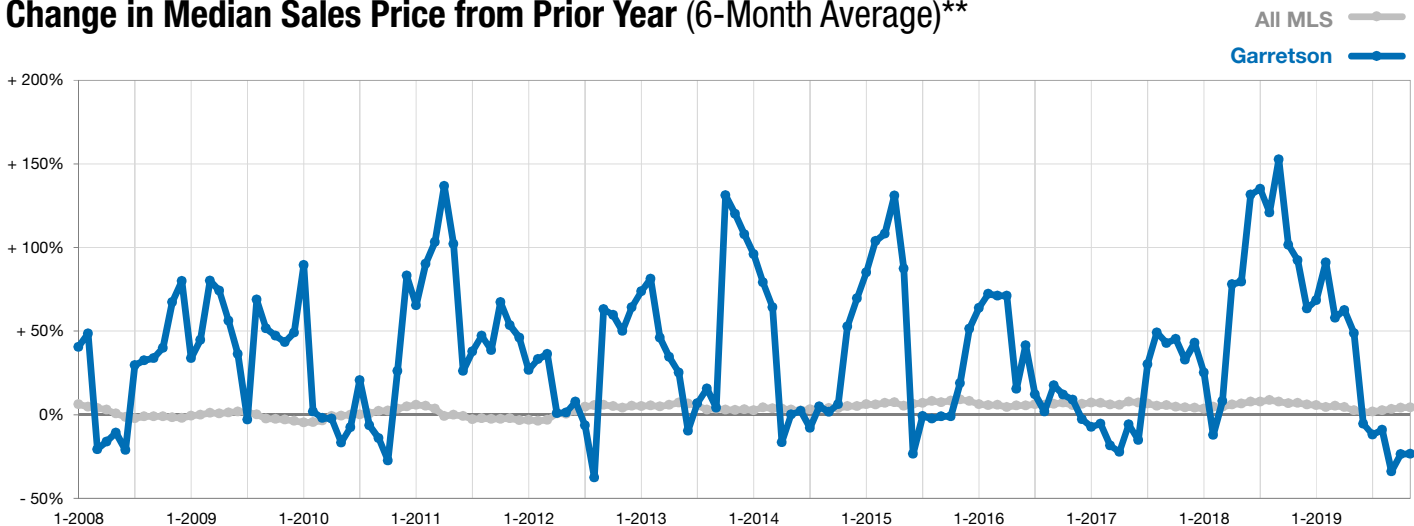
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.