Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

+ 30.8%

- 43.8%

+ 0.0%

Change in **New Listings**

Change in **Closed Sales**

Change in **Median Sales Price**

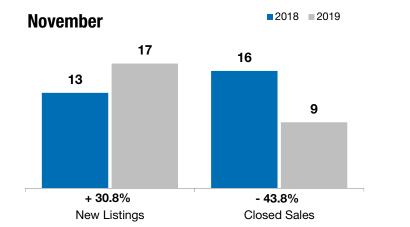
■2018 ■2019

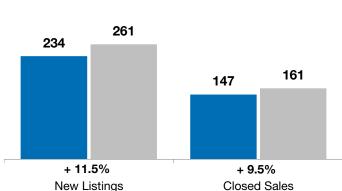
Lincoln County, SD		Year to Date				
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Year to Date

	2018	2019	+/-	2018	2019	+/-
New Listings	13	17	+ 30.8%	234	261	+ 11.5%
Closed Sales	16	9	- 43.8%	147	161	+ 9.5%
Median Sales Price*	\$232,900	\$233,000	+ 0.0%	\$225,000	\$229,000	+ 1.8%
Average Sales Price*	\$234,619	\$228,944	- 2.4%	\$240,677	\$251,406	+ 4.5%
Percent of Original List Price Received*	99.6%	99.5%	- 0.1%	99.8%	99.7%	- 0.1%
Average Days on Market Until Sale	60	88	+ 46.3%	76	67	- 11.5%
Inventory of Homes for Sale	51	49	- 3.9%			
Months Supply of Inventory	3.8	3.2	- 17.0%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**



^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.