

Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

+ 100.0%

Change in
New Listings

+ 100.0%

Change in
Closed Sales

+ 6.1%

Change in
Median Sales Price

	November			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	3	6	+ 100.0%	63	106	+ 68.3%
Closed Sales	5	10	+ 100.0%	50	59	+ 18.0%
Median Sales Price*	\$197,000	\$209,000	+ 6.1%	\$236,500	\$224,000	- 5.3%
Average Sales Price*	\$212,100	\$196,350	- 7.4%	\$270,230	\$232,342	- 14.0%
Percent of Original List Price Received*	93.3%	96.9%	+ 4.0%	97.6%	98.1%	+ 0.6%
Average Days on Market Until Sale	75	56	- 25.4%	89	65	- 26.8%
Inventory of Homes for Sale	12	23	+ 91.7%	--	--	--
Months Supply of Inventory	2.4	3.8	+ 62.4%	--	--	--

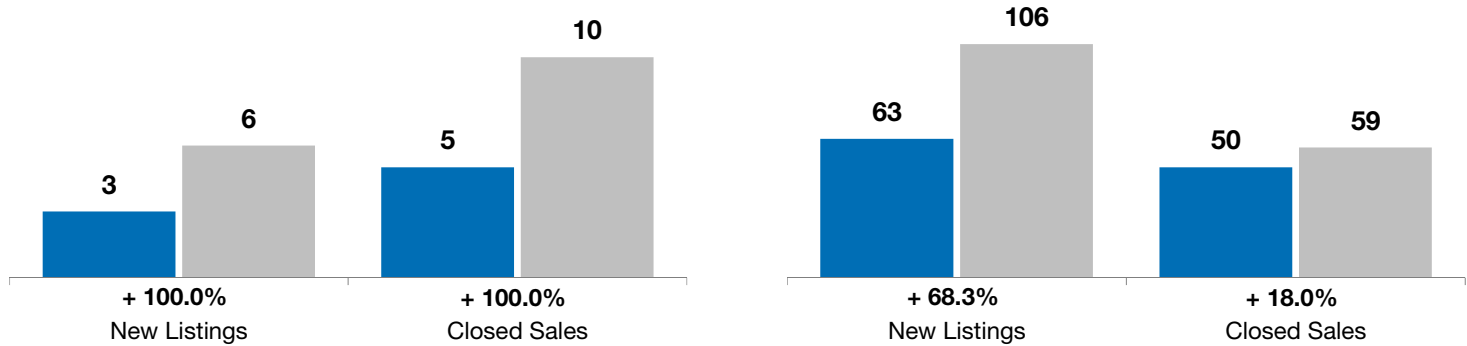
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

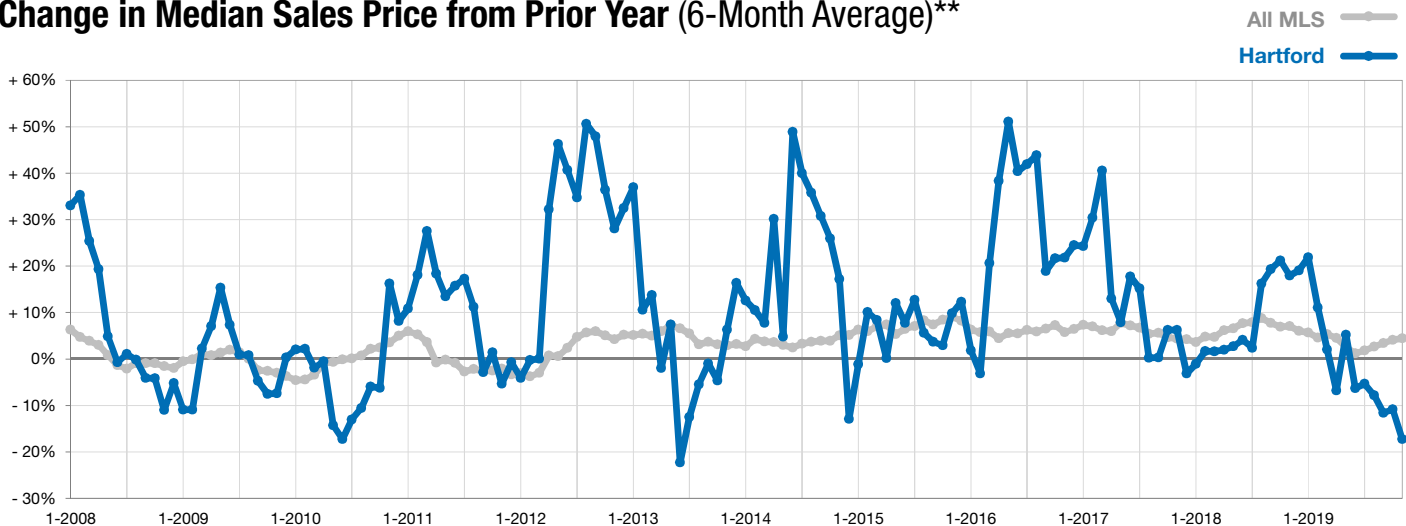
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.