

Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Lennox

Lincoln County, SD

+ 25.0%

Change in
New Listings

- 33.3%

Change in
Closed Sales

- 5.8%

Change in
Median Sales Price

November

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	5	+ 25.0%	60	61	+ 1.7%
Closed Sales	3	2	- 33.3%	37	34	- 8.1%
Median Sales Price*	\$144,900	\$136,500	- 5.8%	\$152,100	\$183,000	+ 20.3%
Average Sales Price*	\$166,633	\$136,500	- 18.1%	\$153,055	\$216,008	+ 41.1%
Percent of Original List Price Received*	101.5%	89.6%	- 11.7%	98.4%	97.7%	- 0.7%
Average Days on Market Until Sale	65	63	- 3.6%	73	95	+ 29.9%
Inventory of Homes for Sale	19	16	- 15.8%	--	--	--
Months Supply of Inventory	5.3	4.7	- 11.7%	--	--	--

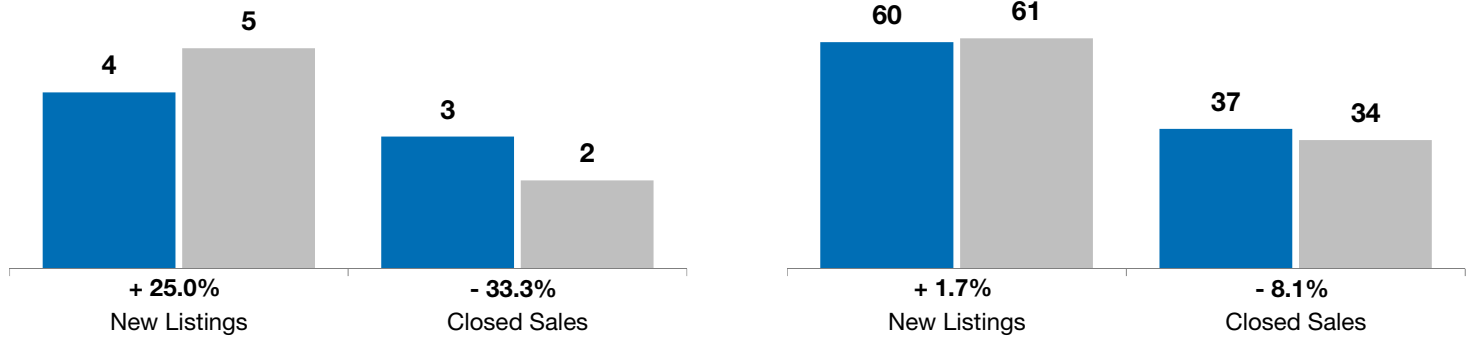
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

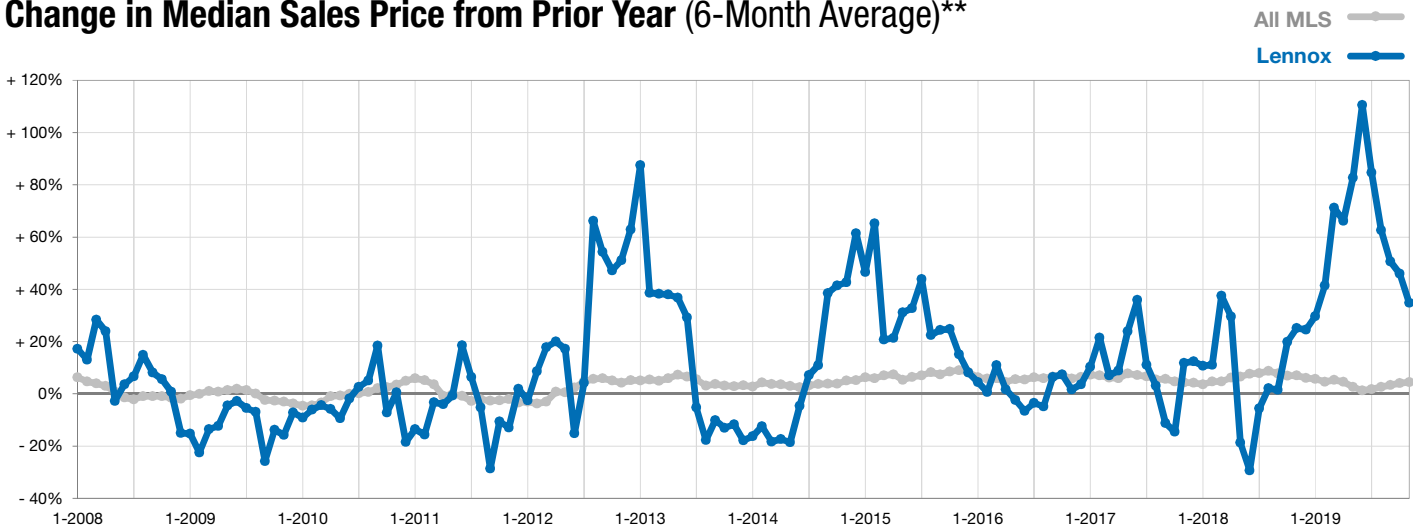
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.