

# Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Luverne

Rock County, MN

<b>+ 100.0%</b>	<b>+ 100.0%</b>	<b>+ 59.4%</b>
Change in New Listings	Change in Closed Sales	Change in Median Sales Price

	November			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	4	+ 100.0%	99	86	- 13.1%
Closed Sales	2	4	+ 100.0%	70	67	- 4.3%
Median Sales Price*	\$85,000	<b>\$135,450</b>	+ 59.4%	\$121,000	<b>\$148,000</b>	+ 22.3%
Average Sales Price*	\$85,000	<b>\$178,475</b>	+ 110.0%	\$131,983	<b>\$161,809</b>	+ 22.6%
Percent of Original List Price Received*	87.3%	<b>95.0%</b>	+ 8.9%	95.6%	<b>95.7%</b>	+ 0.1%
Average Days on Market Until Sale	98	<b>104</b>	+ 5.6%	99	<b>144</b>	+ 46.2%
Inventory of Homes for Sale	40	<b>21</b>	- 47.5%	--	--	--
Months Supply of Inventory	6.2	<b>3.1</b>	- 49.4%	--	--	--

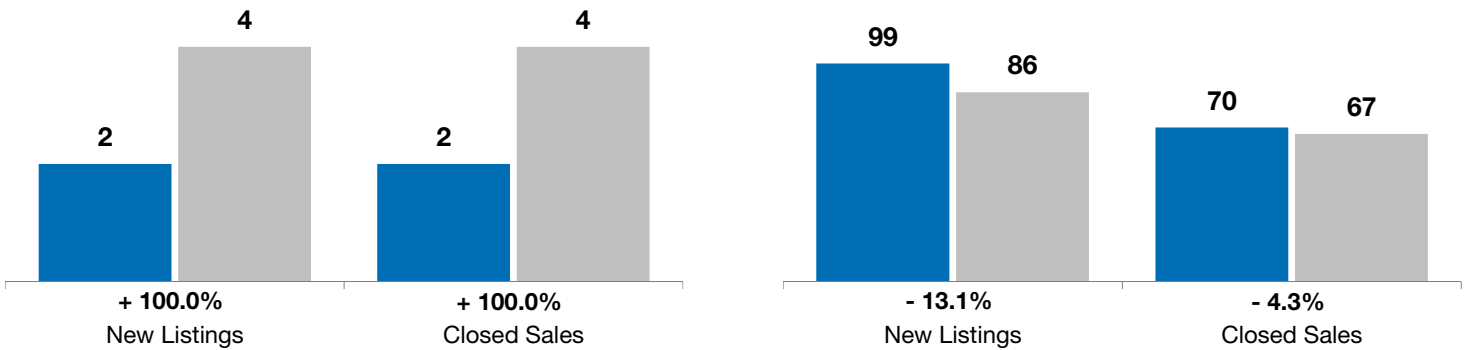
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

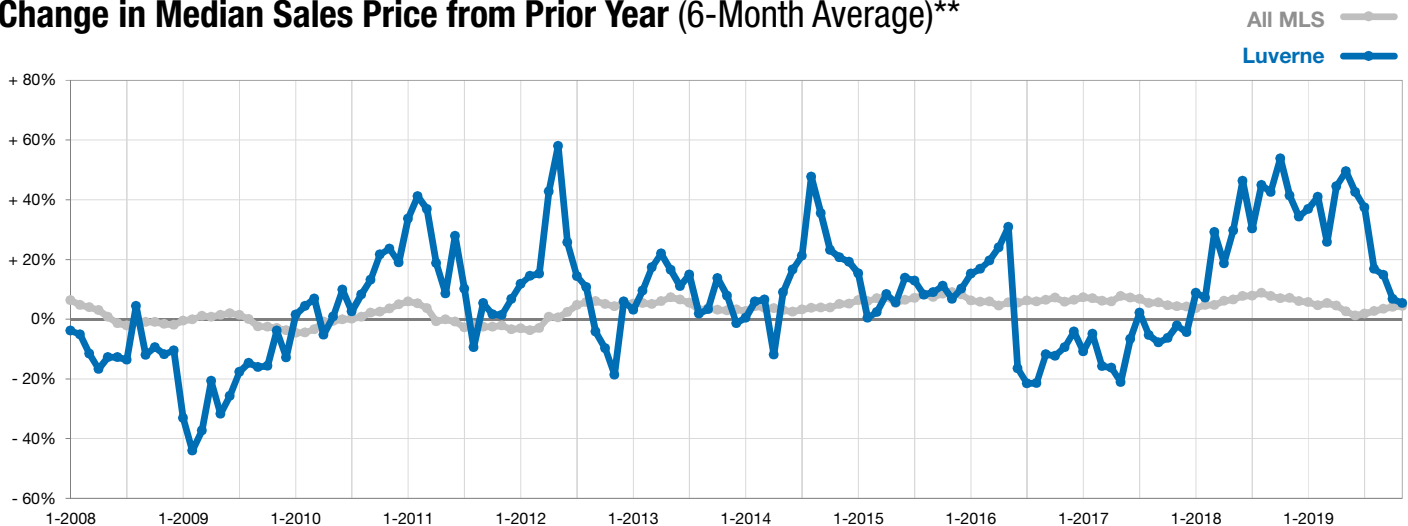
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.