

Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

Lake County, SD

+ 300.0%

Change in
New Listings

- 18.2%

Change in
Closed Sales

+ 44.0%

Change in
Median Sales Price

November

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	8	+ 300.0%	129	104	- 19.4%
Closed Sales	11	9	- 18.2%	98	62	- 36.7%
Median Sales Price*	\$127,000	\$182,900	+ 44.0%	\$135,000	\$167,500	+ 24.1%
Average Sales Price*	\$129,332	\$169,467	+ 31.0%	\$164,977	\$183,919	+ 11.5%
Percent of Original List Price Received*	93.5%	97.2%	+ 4.0%	96.7%	96.5%	- 0.2%
Average Days on Market Until Sale	80	107	+ 34.2%	77	99	+ 28.0%
Inventory of Homes for Sale	29	35	+ 20.7%	--	--	--
Months Supply of Inventory	3.3	5.8	+ 76.0%	--	--	--

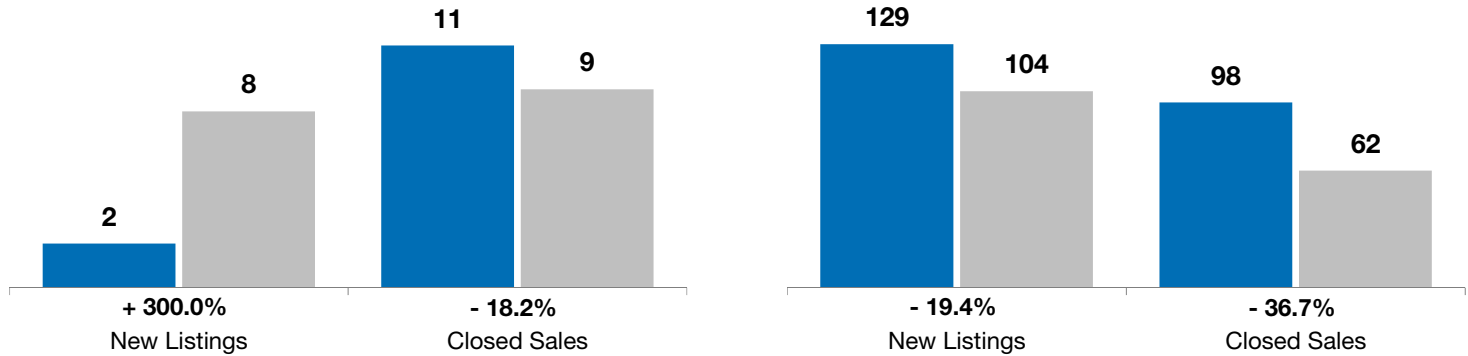
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

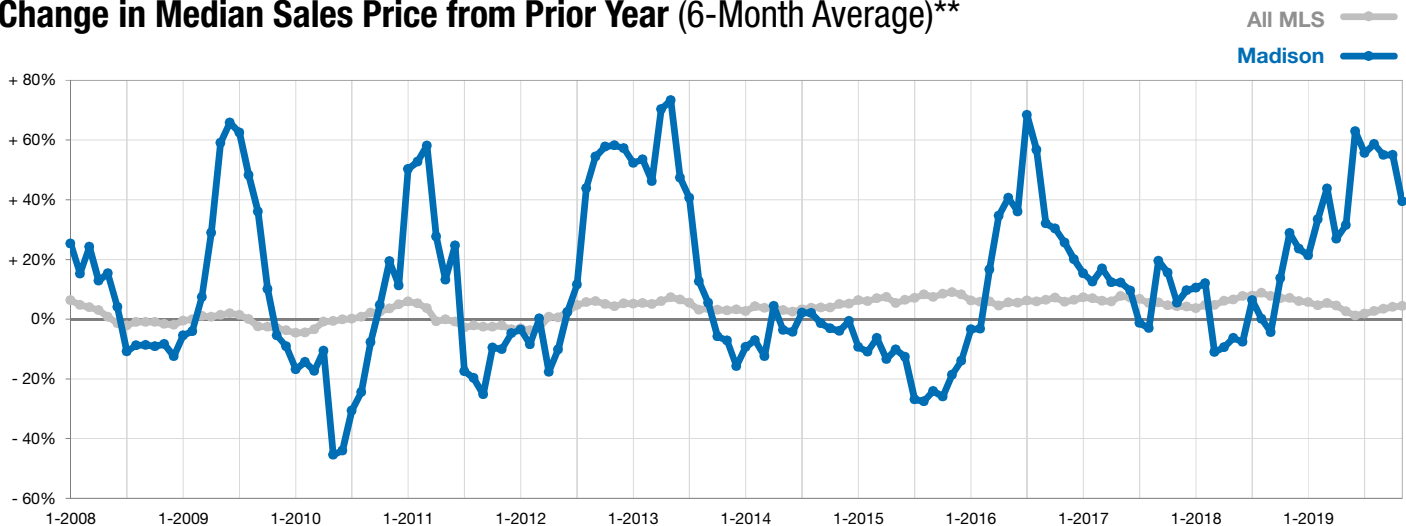
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.