## **Local Market Update - November 2019**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## **Parker**

+ 400.0%

- 66.7%

+ 16.1%

Change in **New Listings** 

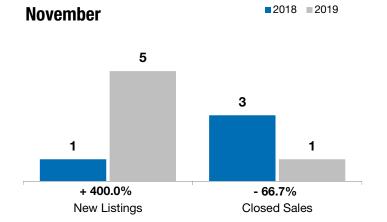
Change in **Closed Sales** 

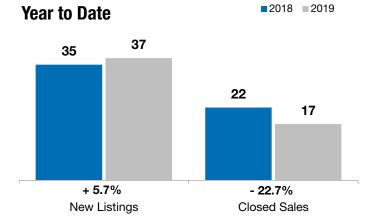
Change in **Median Sales Price** 

Turner County, SD	November	Year to Date

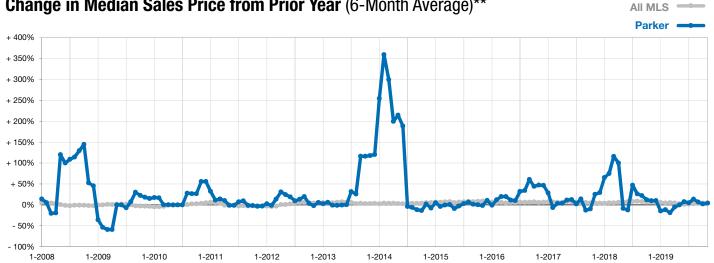
	2018	2019	+/-	2018	2019	+/-
New Listings	1	5	+ 400.0%	35	37	+ 5.7%
Closed Sales	3	1	- 66.7%	22	17	- 22.7%
Median Sales Price*	\$155,000	\$180,000	+ 16.1%	\$150,750	\$160,000	+ 6.1%
Average Sales Price*	\$130,583	\$180,000	+ 37.8%	\$152,273	\$158,476	+ 4.1%
Percent of Original List Price Received*	114.5%	92.3%	- 19.4%	101.8%	97.1%	- 4.6%
Average Days on Market Until Sale	93	137	+ 47.3%	97	94	- 3.0%
Inventory of Homes for Sale	8	7	- 12.5%			
Months Supply of Inventory	3.6	3.5	- 3.8%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.