

Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

- 8.1%

Change in
New Listings

- 6.0%

Change in
Closed Sales

+ 14.7%

Change in
Median Sales Price

November

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	347	319	- 8.1%	5,673	6,058	+ 6.8%
Closed Sales	336	316	- 6.0%	4,049	3,866	- 4.5%
Median Sales Price*	\$199,900	\$229,300	+ 14.7%	\$210,000	\$219,900	+ 4.7%
Average Sales Price*	\$228,102	\$254,201	+ 11.4%	\$238,491	\$252,577	+ 5.9%
Percent of Original List Price Received*	99.2%	98.5%	- 0.6%	99.3%	99.1%	- 0.3%
Average Days on Market Until Sale	78	79	+ 2.4%	82	79	- 4.0%
Inventory of Homes for Sale	1,275	1,157	- 9.3%	--	--	--
Months Supply of Inventory	3.5	3.3	- 6.9%	--	--	--

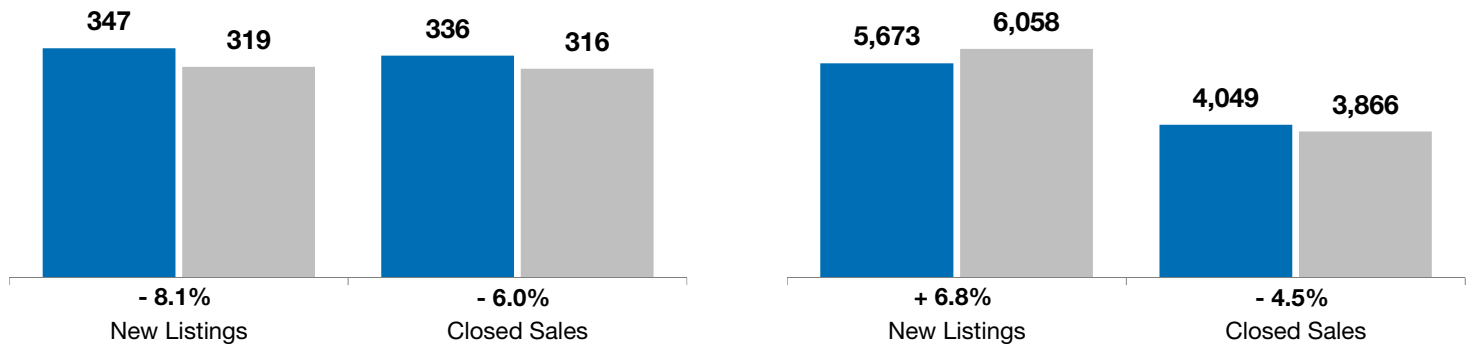
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

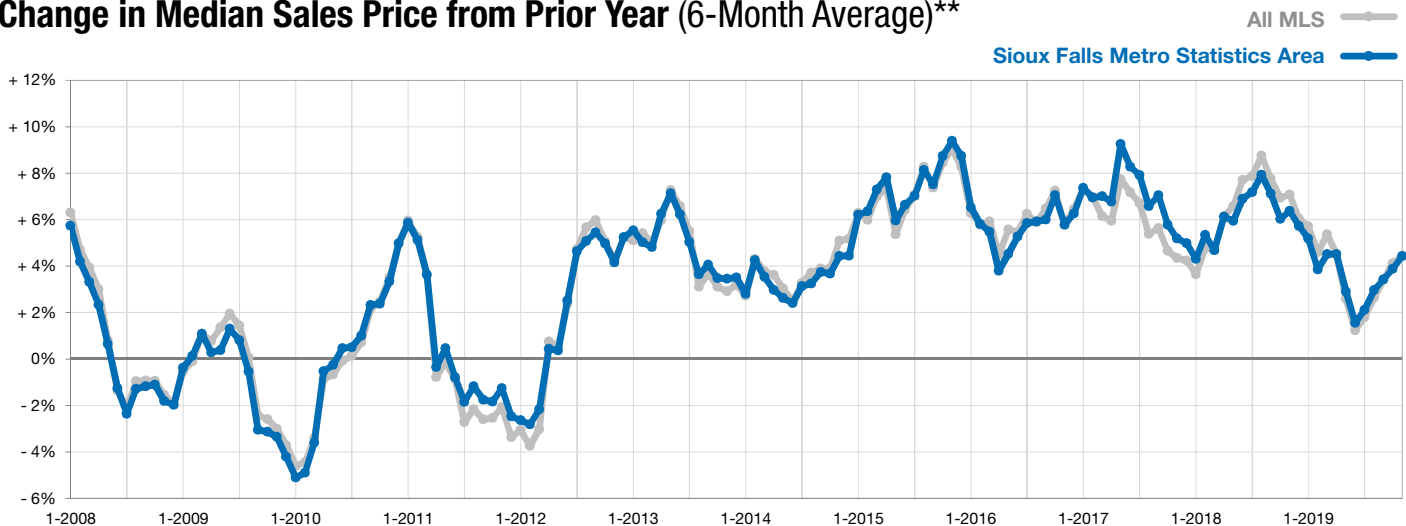
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.