

# Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Tea

Lincoln County, SD

**- 30.0%**

Change in  
New Listings

**- 33.3%**

Change in  
Closed Sales

**+ 100.1%**

Change in  
Median Sales Price

	November			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	10	7	- 30.0%	144	190	+ 31.9%
Closed Sales	9	6	- 33.3%	105	94	- 10.5%
Median Sales Price*	\$189,900	<b>\$379,950</b>	+ 100.1%	\$238,000	<b>\$245,650</b>	+ 3.2%
Average Sales Price*	\$217,436	<b>\$370,467</b>	+ 70.4%	\$251,076	<b>\$269,500</b>	+ 7.3%
Percent of Original List Price Received*	98.9%	<b>99.0%</b>	+ 0.1%	99.1%	<b>99.2%</b>	+ 0.1%
Average Days on Market Until Sale	67	92	+ 36.6%	82	75	- 9.3%
Inventory of Homes for Sale	29	36	+ 24.1%	--	--	--
Months Supply of Inventory	3.2	4.0	+ 26.6%	--	--	--

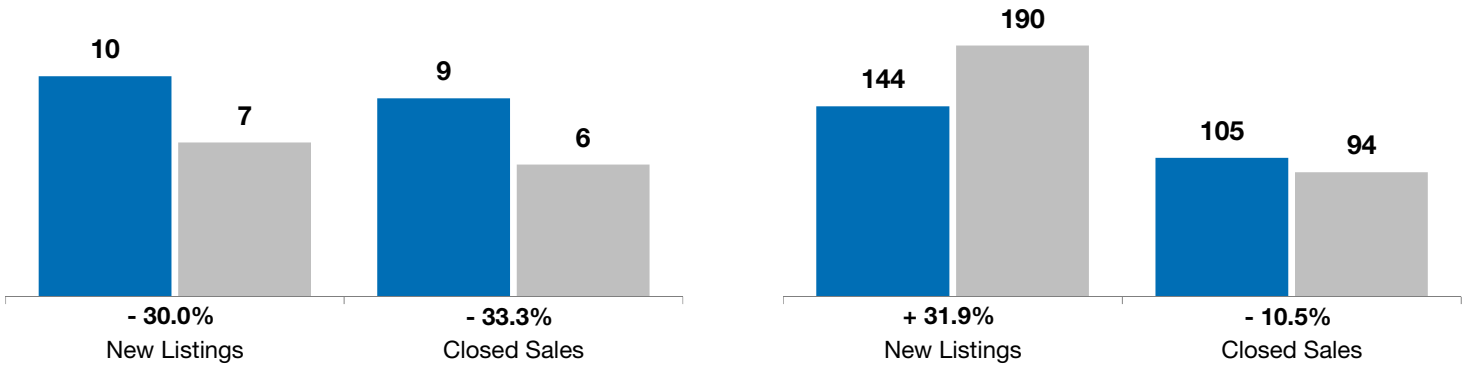
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

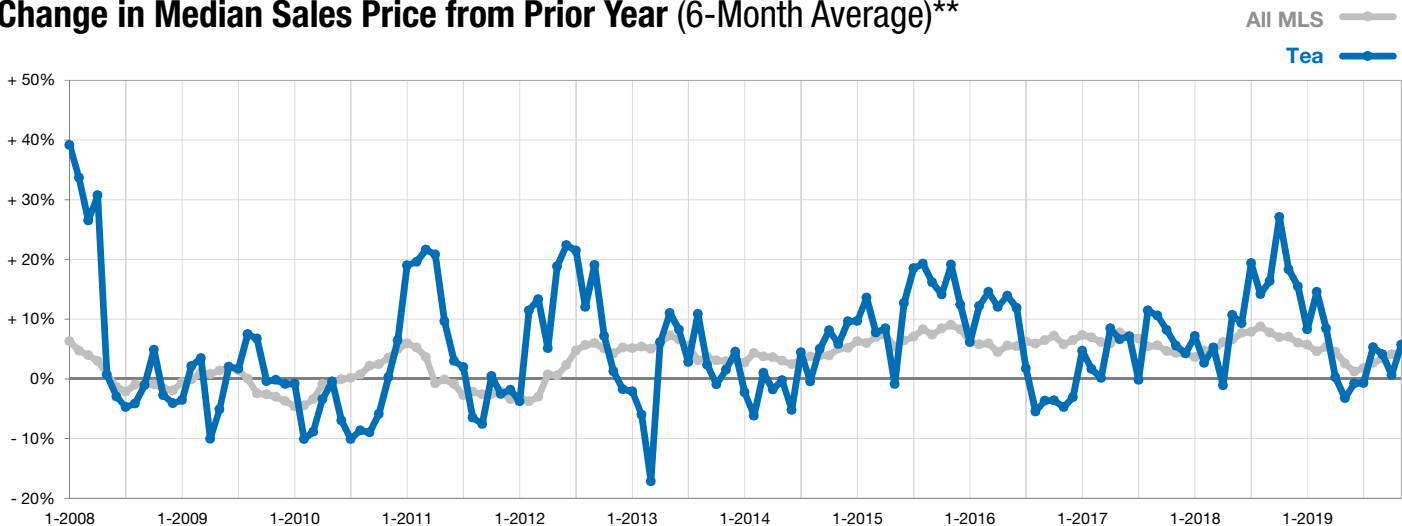
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.