

Local Market Update – November 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

- 50.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 20.6%

Change in
Median Sales Price

November

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	2	- 50.0%	35	30	- 14.3%
Closed Sales	1	1	0.0%	26	16	- 38.5%
Median Sales Price*	\$232,093	\$280,000	+ 20.6%	\$220,000	\$200,750	- 8.8%
Average Sales Price*	\$232,093	\$280,000	+ 20.6%	\$224,306	\$221,469	- 1.3%
Percent of Original List Price Received*	101.2%	98.2%	- 3.0%	99.1%	98.7%	- 0.4%
Average Days on Market Until Sale	93	70	- 24.7%	72	81	+ 12.2%
Inventory of Homes for Sale	7	8	+ 14.3%	--	--	--
Months Supply of Inventory	2.6	4.0	+ 54.3%	--	--	--

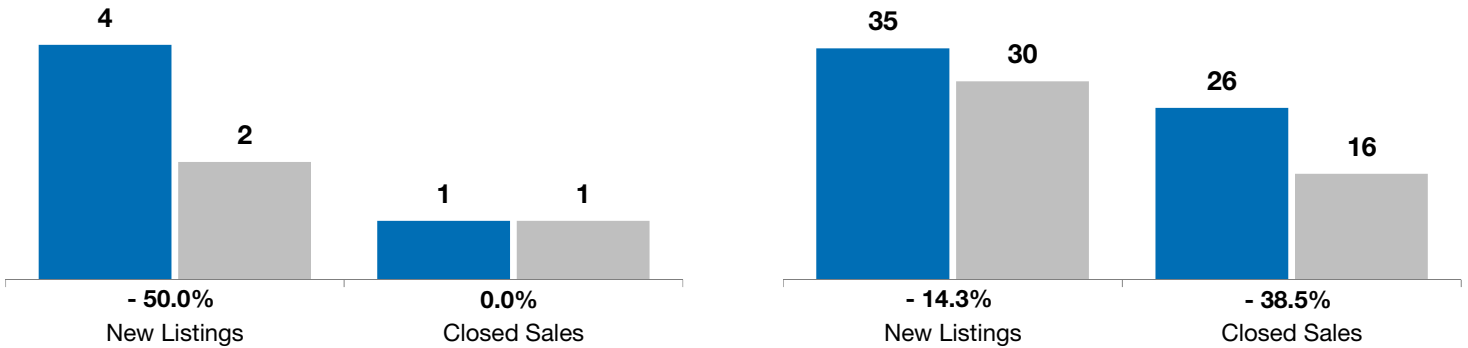
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

November

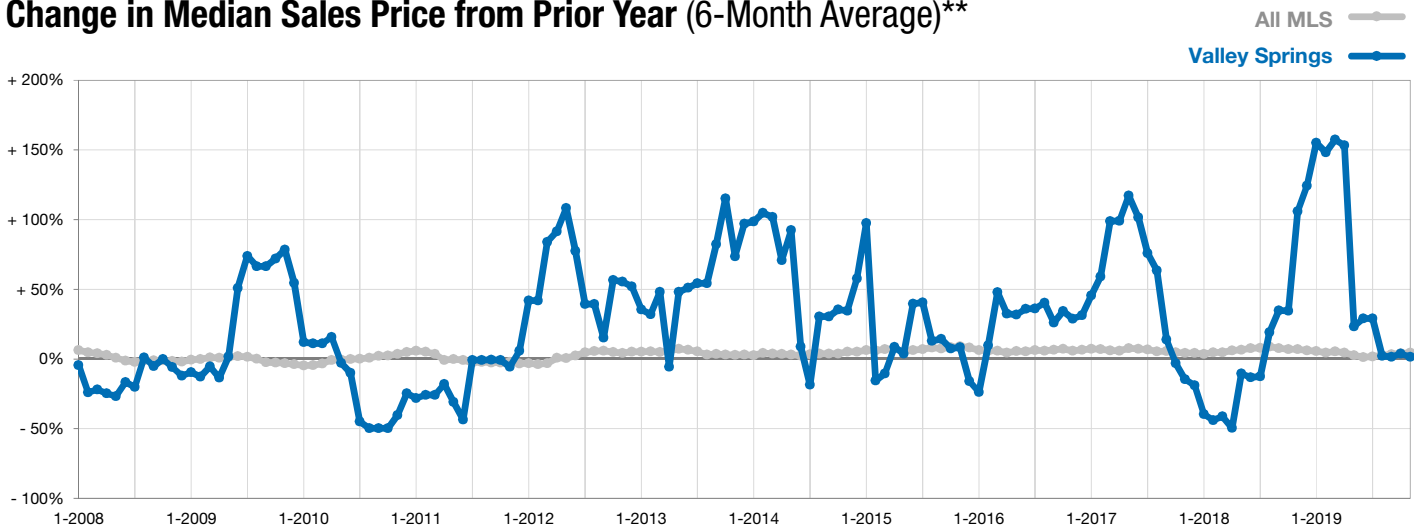
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.