## **Local Market Update – November 2019**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Worthing

- 60.0%

- 100.0%

- 100.0%

Change in **New Listings** 

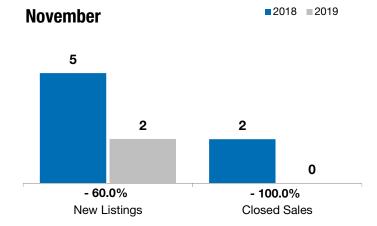
Change in **Closed Sales** 

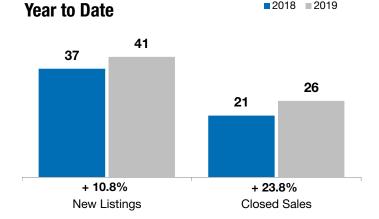
Change in **Median Sales Price** 

2018 2019

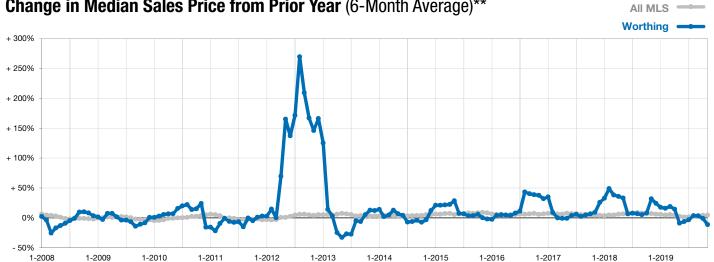
Lincoln County, SD	N	November			Year to Date		
	2018	2019	+/-	2018	2019	+/-	
New Listings	5	2	- 60.0%	37	41	+ 10.8%	
Closed Sales	2	0	- 100.0%	21	26	+ 23.8%	
Median Sales Price*	\$167,000	\$0	- 100.0%	\$178,000	\$181,750	+ 2.1%	
Average Sales Price*	\$167,000	\$0	- 100.0%	\$216,048	\$199,992	- 7.4%	
Percent of Original List Price Received*	97.0%	0.0%	- 100.0%	99.1%	98.8%	- 0.4%	
Average Days on Market Until Sale	99	0	- 100.0%	91	69	- 23.5%	
Inventory of Homes for Sale	12	4	- 66.7%				
Months Supply of Inventory	5.5	1.5	- 73.1%				

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.