

# Local Market Update – December 2019

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## Baltic

Minnehaha County, SD

|  | December |           |         | Year to Date |           |         |
|--|----------|-----------|---------|--------------|-----------|---------|
|  | 2018     | 2019      | + / -   | 2018         | 2019      | + / -   |
| New Listings                             | 0        | 2         | --      | 33           | 45        | + 36.4% |
| Closed Sales                             | 0        | 2         | --      | 27           | 24        | - 11.1% |
| Median Sales Price*                      | \$0      | \$240,000 | --      | \$185,000    | \$200,450 | + 8.4%  |
| Average Sales Price*                     | \$0      | \$240,000 | --      | \$254,633    | \$273,721 | + 7.5%  |
| Percent of Original List Price Received* | 0.0%     | 101.9%    | --      | 98.6%        | 99.1%     | + 0.6%  |
| Average Days on Market Until Sale        | 0        | 70        | --      | 70           | 69        | - 2.4%  |
| Inventory of Homes for Sale              | 4        | 7         | + 75.0% | --           | --        | --      |
| Months Supply of Inventory               | 1.2      | 2.2       | + 89.0% | --           | --        | --      |

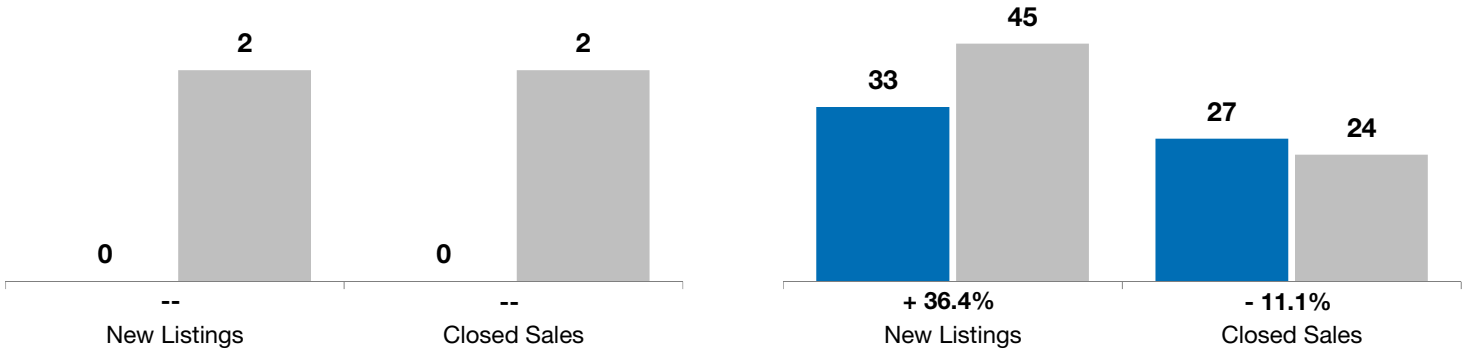
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

■ 2018 ■ 2019

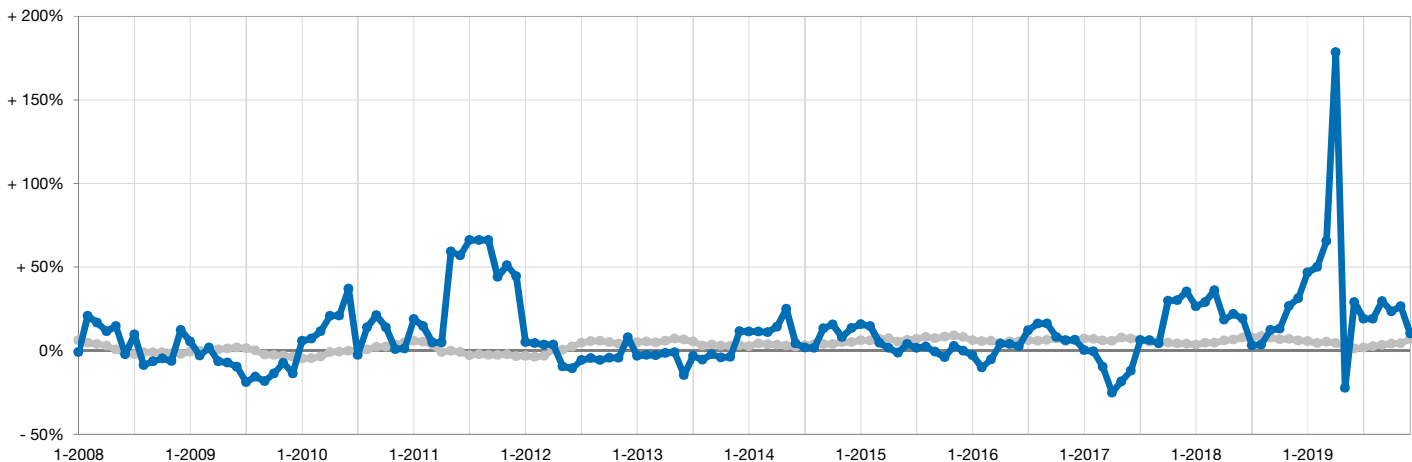
### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Baltic —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.