

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Beresford

Union County, SD

- 60.0%

+ 100.0%

+ 0.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	2	- 60.0%	53	41	- 22.6%
Closed Sales	1	2	+ 100.0%	32	39	+ 21.9%
Median Sales Price*	\$285,000	\$286,500	+ 0.5%	\$133,000	\$139,900	+ 5.2%
Average Sales Price*	\$285,000	\$286,500	+ 0.5%	\$185,327	\$169,374	- 8.6%
Percent of Original List Price Received*	96.8%	95.0%	- 1.8%	96.1%	96.9%	+ 0.8%
Average Days on Market Until Sale	95	191	+ 101.1%	95	101	+ 6.5%
Inventory of Homes for Sale	18	5	- 72.2%	--	--	--
Months Supply of Inventory	6.2	1.4	- 77.2%	--	--	--

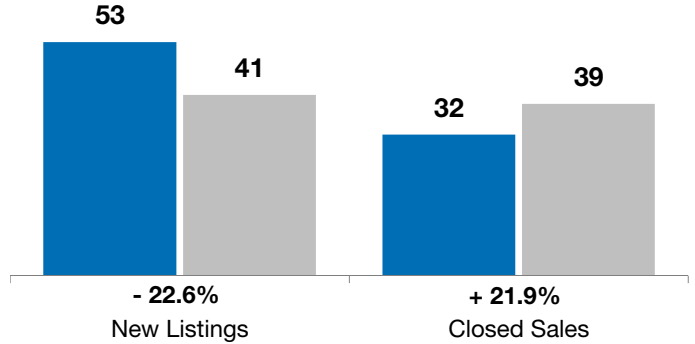
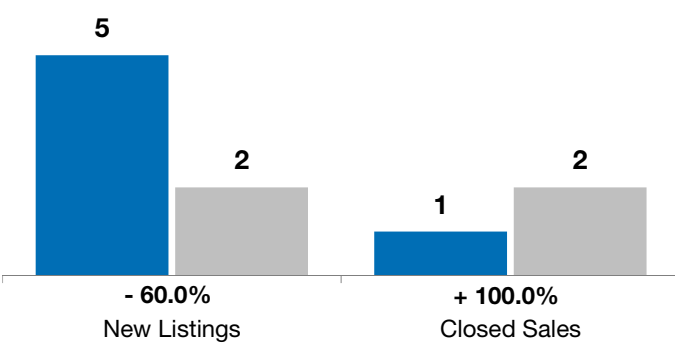
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

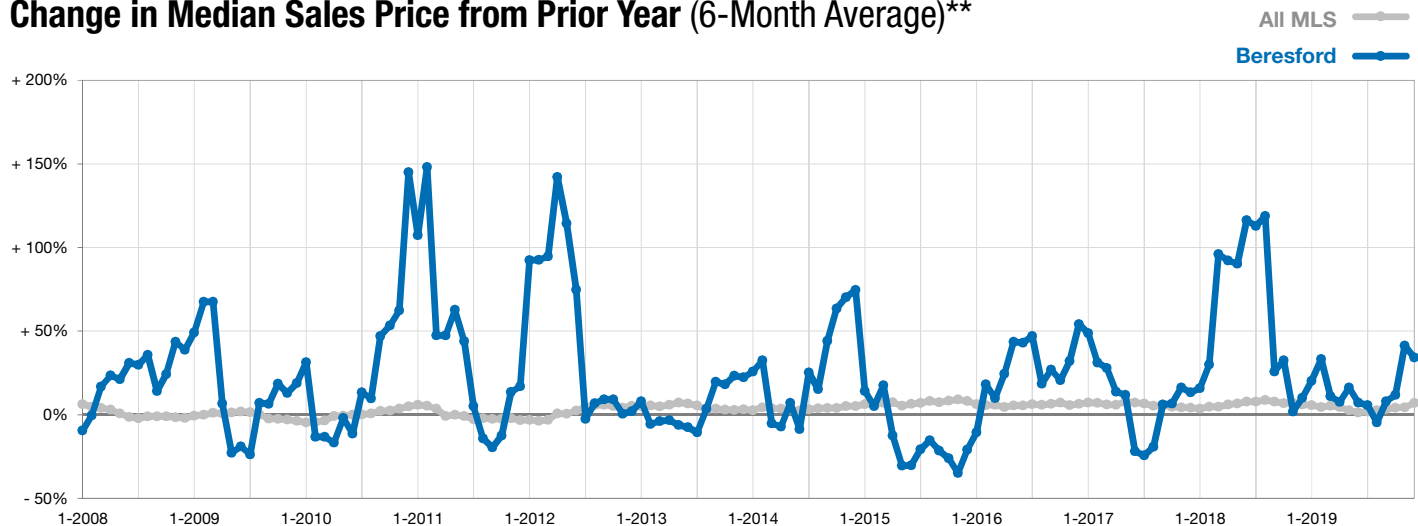
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.