

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Brandon

Minnehaha County, SD

0.0%

Change in
New Listings

- 12.5%

Change in
Closed Sales

+ 63.4%

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	5	0.0%	232	281	+ 21.1%
Closed Sales	8	7	- 12.5%	182	171	- 6.0%
Median Sales Price*	\$183,550	\$299,900	+ 63.4%	\$232,250	\$250,100	+ 7.7%
Average Sales Price*	\$231,513	\$310,100	+ 33.9%	\$254,537	\$274,631	+ 7.9%
Percent of Original List Price Received*	99.8%	99.1%	- 0.6%	99.1%	99.1%	- 0.0%
Average Days on Market Until Sale	48	86	+ 80.7%	76	78	+ 2.7%
Inventory of Homes for Sale	37	47	+ 27.0%	--	--	--
Months Supply of Inventory	2.4	3.2	+ 31.4%	--	--	--

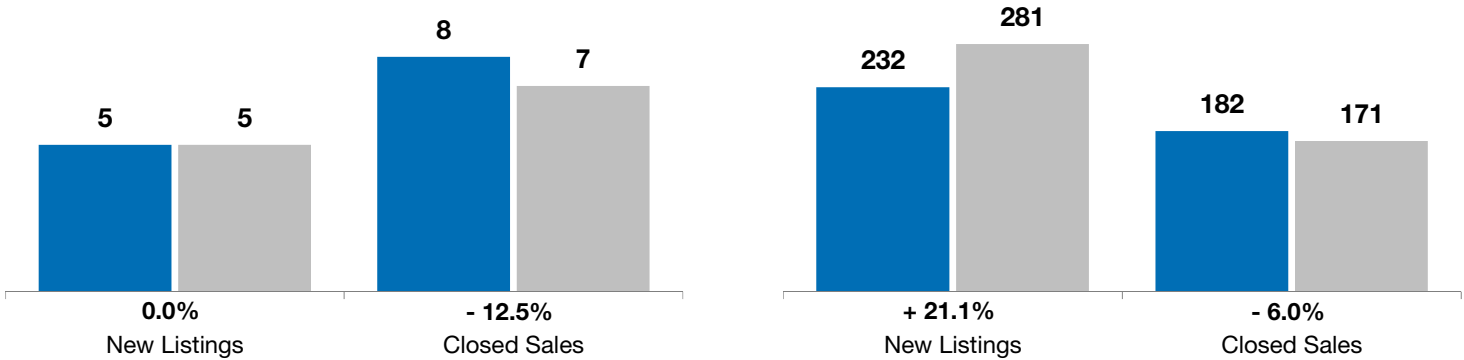
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

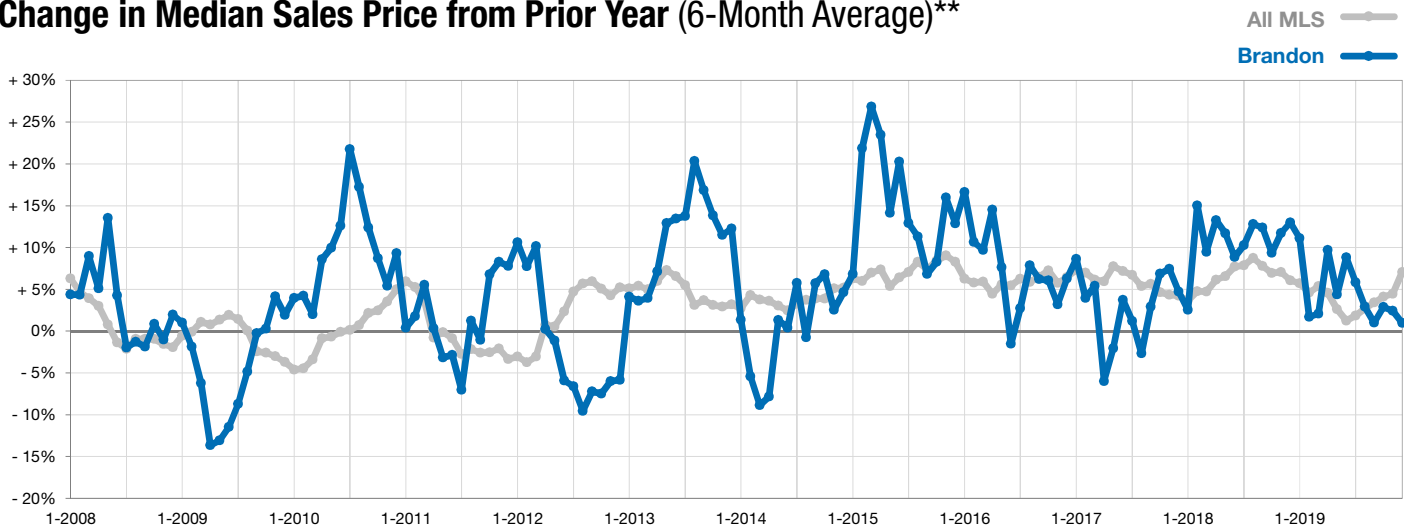
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.