

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Canton

Lincoln County, SD

**+ 75.0%**

Change in  
New Listings

**+ 166.7%**

Change in  
Closed Sales

**+ 82.3%**

Change in  
Median Sales Price

### December

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	4	7	+ 75.0%	96	88	- 8.3%
Closed Sales	3	8	+ 166.7%	63	55	- 12.7%
Median Sales Price*	\$117,900	<b>\$214,950</b>	+ 82.3%	\$166,500	<b>\$172,500</b>	+ 3.6%
Average Sales Price*	\$140,267	<b>\$305,613</b>	+ 117.9%	\$188,733	<b>\$228,068</b>	+ 20.8%
Percent of Original List Price Received*	110.5%	<b>102.1%</b>	- 7.5%	98.8%	<b>98.7%</b>	- 0.2%
Average Days on Market Until Sale	70	<b>58</b>	- 16.4%	73	<b>87</b>	+ 18.7%
Inventory of Homes for Sale	23	<b>12</b>	- 47.8%	--	--	--
Months Supply of Inventory	4.4	<b>2.6</b>	- 40.2%	--	--	--

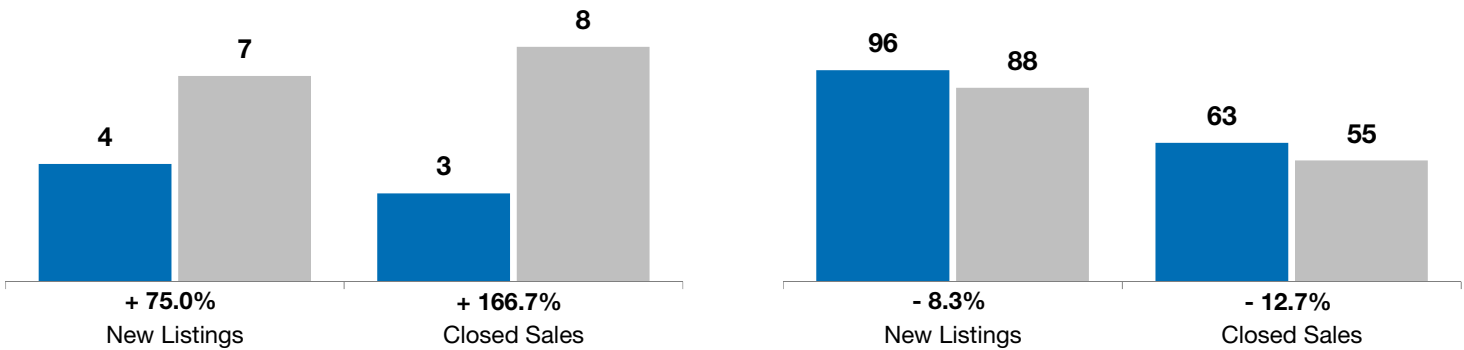
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

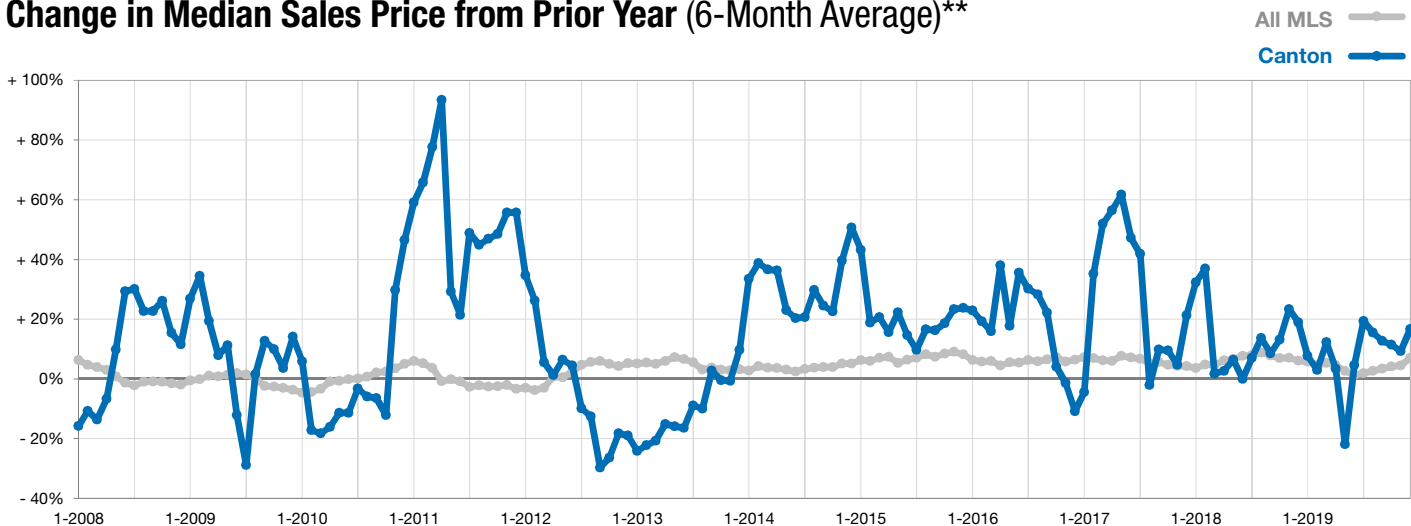
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.