

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

+ 5.7%

Change in
New Listings

+ 20.1%

Change in
Closed Sales

+ 4.1%

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	158	167	+ 5.7%	4,693	4,919	+ 4.8%
Closed Sales	179	215	+ 20.1%	3,421	3,324	- 2.8%
Median Sales Price*	\$204,999	\$213,400	+ 4.1%	\$209,000	\$219,000	+ 4.8%
Average Sales Price*	\$237,160	\$257,307	+ 8.5%	\$239,497	\$254,101	+ 6.1%
Percent of Original List Price Received*	98.6%	98.7%	+ 0.1%	99.4%	99.1%	- 0.3%
Average Days on Market Until Sale	77	79	+ 2.2%	82	79	- 3.4%
Inventory of Homes for Sale	871	763	- 12.4%	--	--	--
Months Supply of Inventory	3.1	2.7	- 12.4%	--	--	--

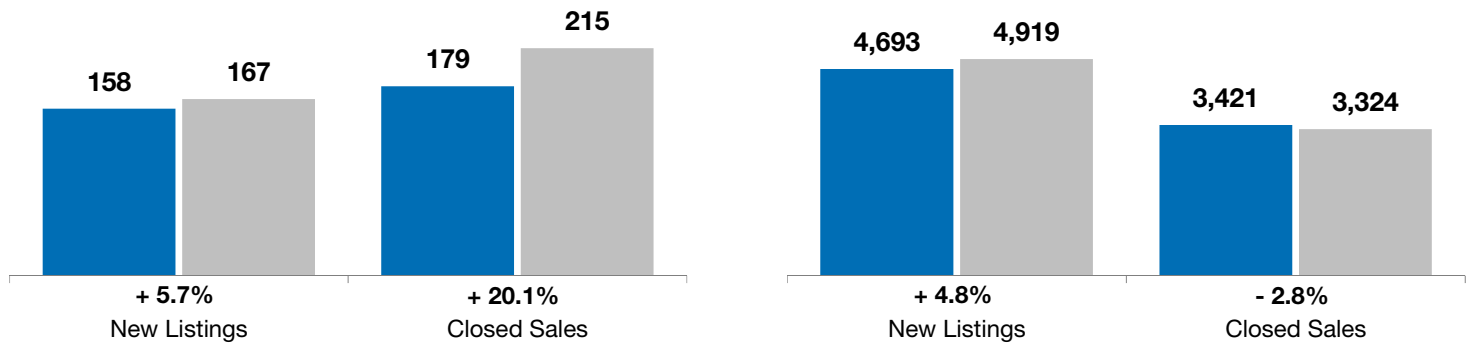
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

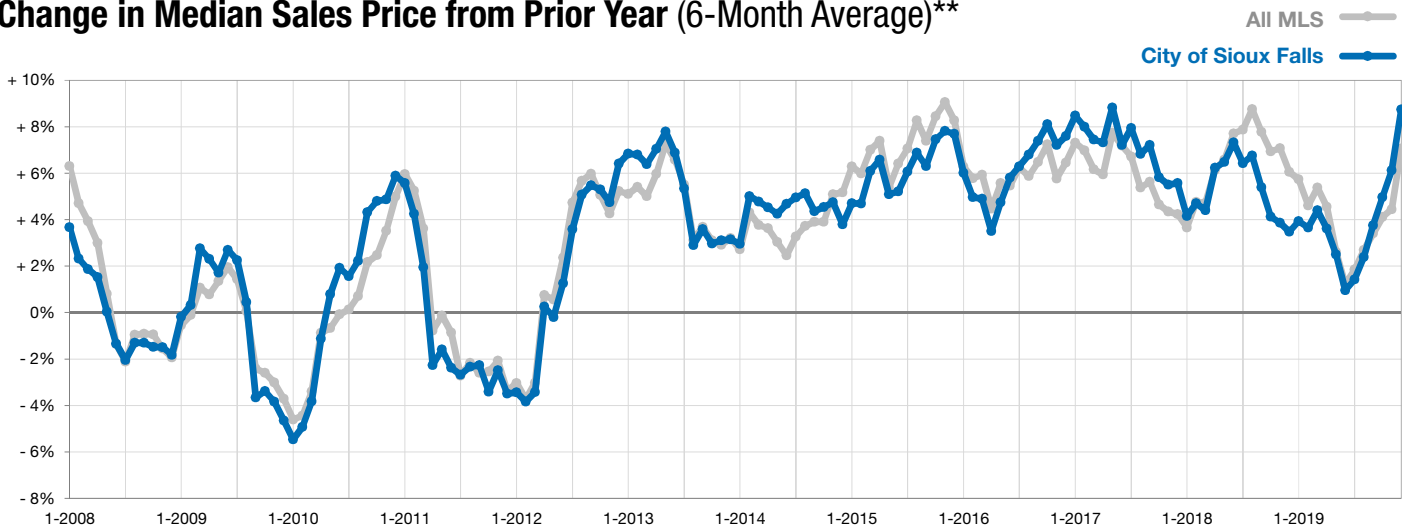
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.