

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Dell Rapids

+ 100.0% **+ 200.0%** **+ 82.7%**

Change in New Listings Change in Closed Sales Change in Median Sales Price

Minnehaha County, SD

	December			Year to Date		
	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	4	+ 100.0%	101	115	+ 13.9%
Closed Sales	2	6	+ 200.0%	68	75	+ 10.3%
Median Sales Price*	\$147,500	\$269,500	+ 82.7%	\$181,228	\$197,500	+ 9.0%
Average Sales Price*	\$147,500	\$277,583	+ 88.2%	\$200,061	\$227,785	+ 13.9%
Percent of Original List Price Received*	96.9%	96.3%	- 0.6%	97.8%	98.2%	+ 0.4%
Average Days on Market Until Sale	55	64	+ 16.1%	81	86	+ 6.3%
Inventory of Homes for Sale	24	19	- 20.8%	--	--	--
Months Supply of Inventory	4.2	3.0	- 29.2%	--	--	--

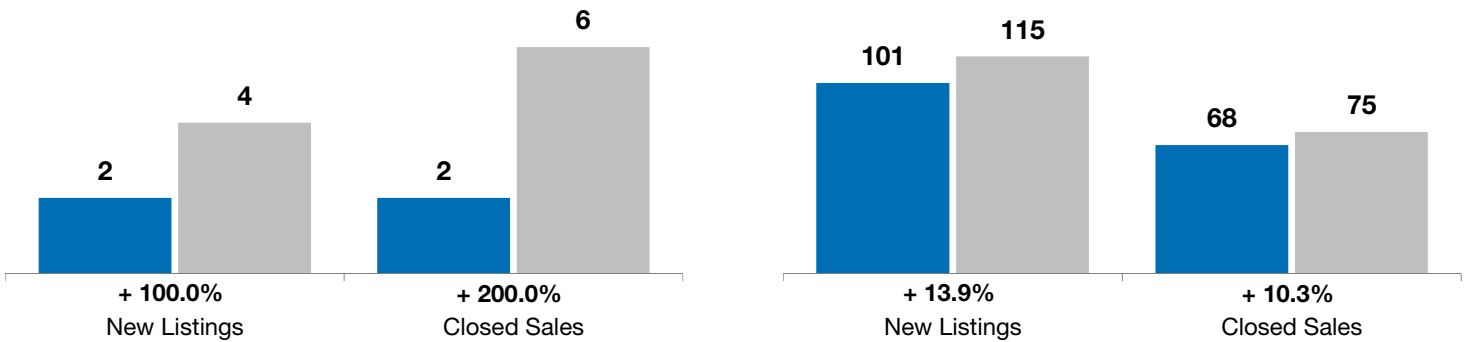
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

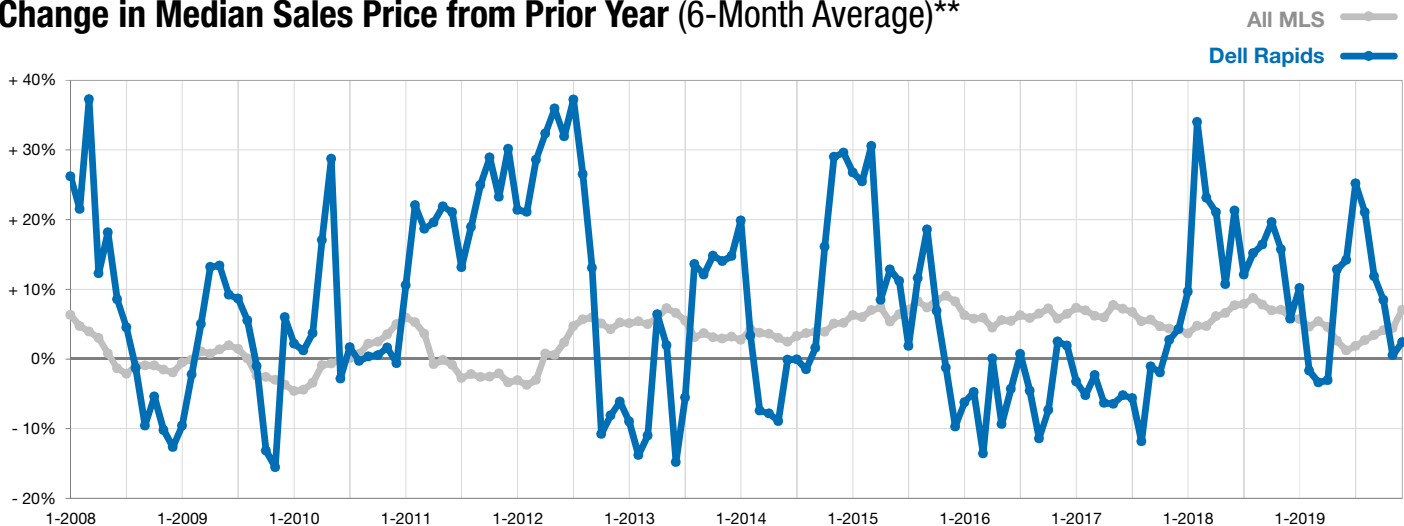
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.