

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

+ 200.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	3	+ 200.0%	25	47	+ 88.0%
Closed Sales	0	0	--	23	31	+ 34.8%
Median Sales Price*	\$0	\$0	--	\$270,000	\$185,000	- 31.5%
Average Sales Price*	\$0	\$0	--	\$272,231	\$212,752	- 21.8%
Percent of Original List Price Received*	0.0%	0.0%	--	98.5%	97.4%	- 1.2%
Average Days on Market Until Sale	0	0	--	104	69	- 34.3%
Inventory of Homes for Sale	5	8	+ 60.0%	--	--	--
Months Supply of Inventory	2.4	2.8	+ 15.0%	--	--	--

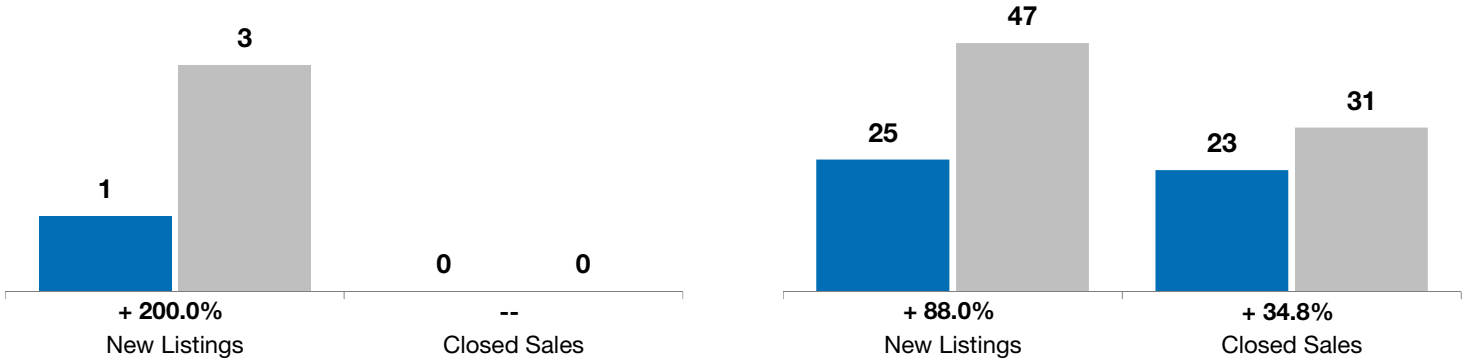
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

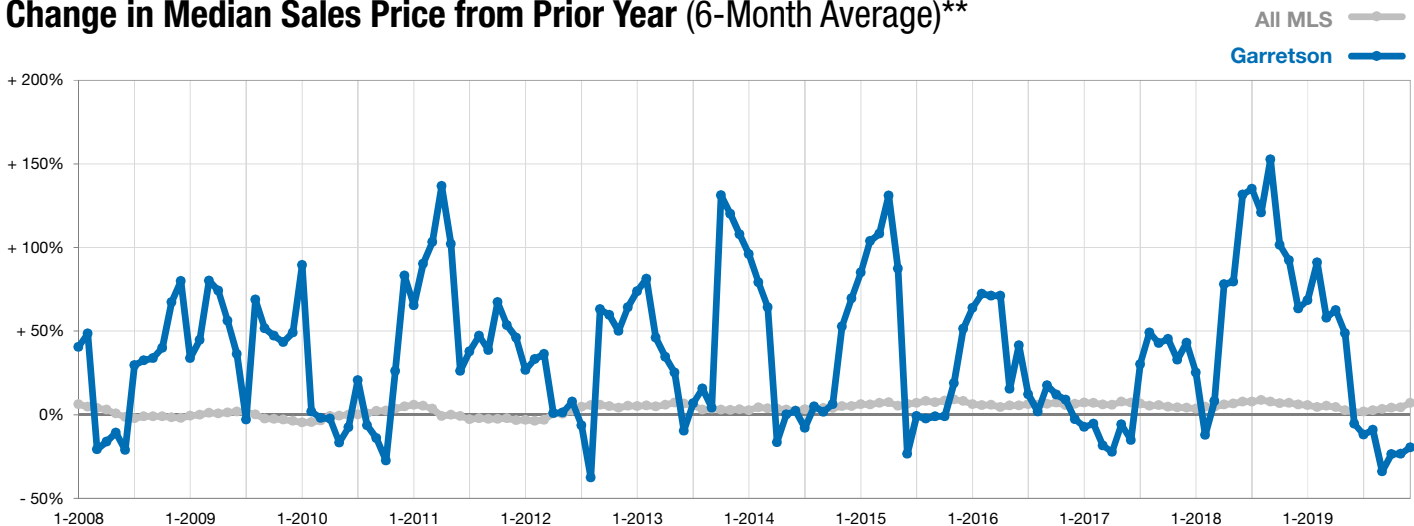
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.