

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Harrisburg

Lincoln County, SD

- 5.9%

Change in
New Listings

- 13.3%

Change in
Closed Sales

+ 0.9%

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	17	16	- 5.9%	251	278	+ 10.8%
Closed Sales	15	13	- 13.3%	162	175	+ 8.0%
Median Sales Price*	\$218,000	\$220,000	+ 0.9%	\$225,000	\$227,900	+ 1.3%
Average Sales Price*	\$224,890	\$231,417	+ 2.9%	\$239,215	\$250,677	+ 4.8%
Percent of Original List Price Received*	99.2%	100.0%	+ 0.8%	99.8%	99.6%	- 0.1%
Average Days on Market Until Sale	65	61	- 6.0%	75	67	- 11.2%
Inventory of Homes for Sale	44	43	- 2.3%	--	--	--
Months Supply of Inventory	3.3	2.9	- 12.0%	--	--	--

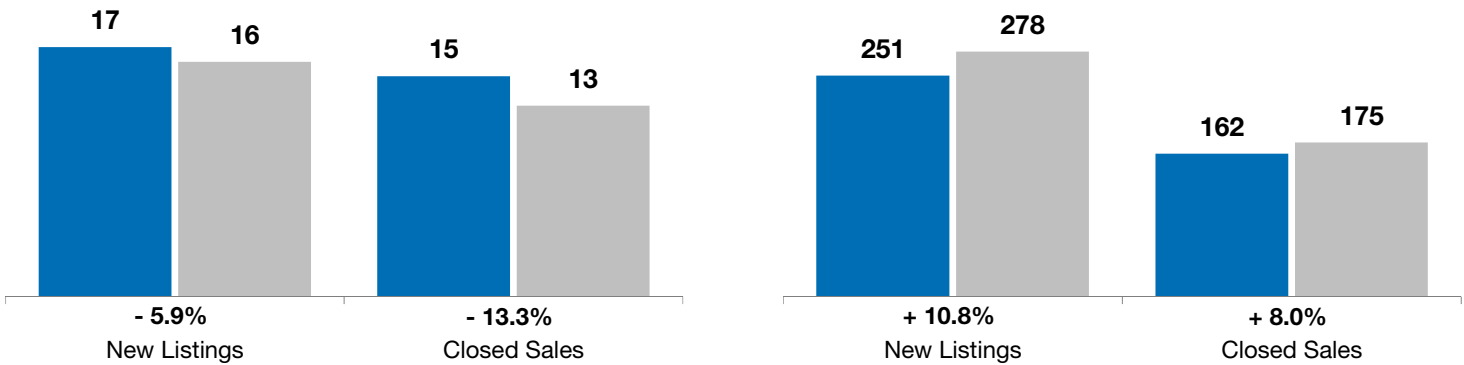
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

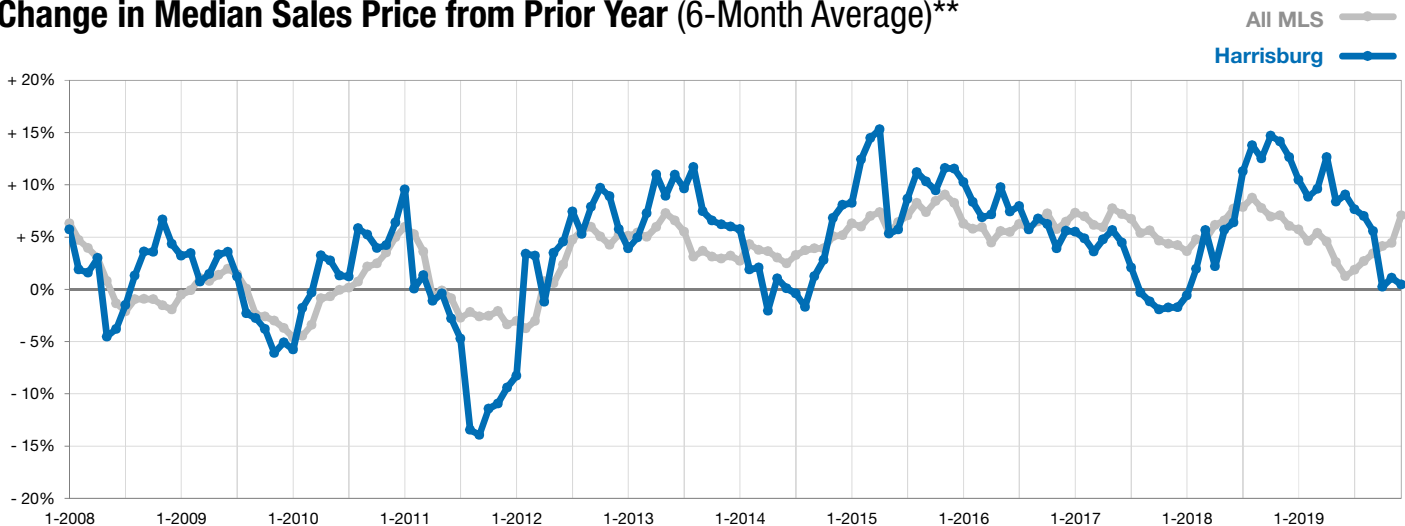
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.