

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Hartford

Minnehaha County, SD

0.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 46.9%

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	2	0.0%	65	108	+ 66.2%
Closed Sales	4	6	+ 50.0%	54	66	+ 22.2%
Median Sales Price*	\$179,500	\$263,650	+ 46.9%	\$231,450	\$229,700	- 0.8%
Average Sales Price*	\$185,750	\$267,367	+ 43.9%	\$263,972	\$238,021	- 9.8%
Percent of Original List Price Received*	98.9%	96.9%	- 1.9%	97.7%	98.1%	+ 0.4%
Average Days on Market Until Sale	67	89	+ 33.1%	87	66	- 24.0%
Inventory of Homes for Sale	10	19	+ 90.0%	--	--	--
Months Supply of Inventory	2.2	3.1	+ 40.4%	--	--	--

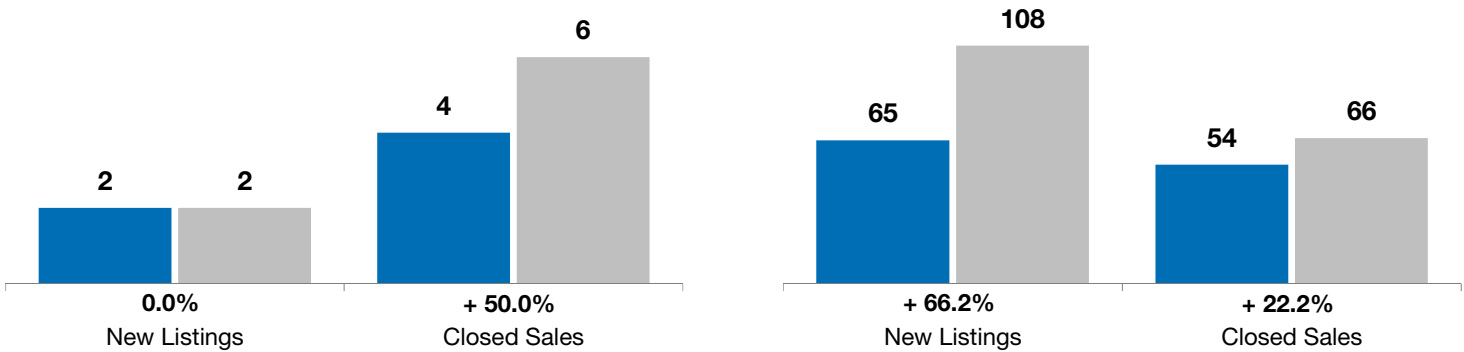
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

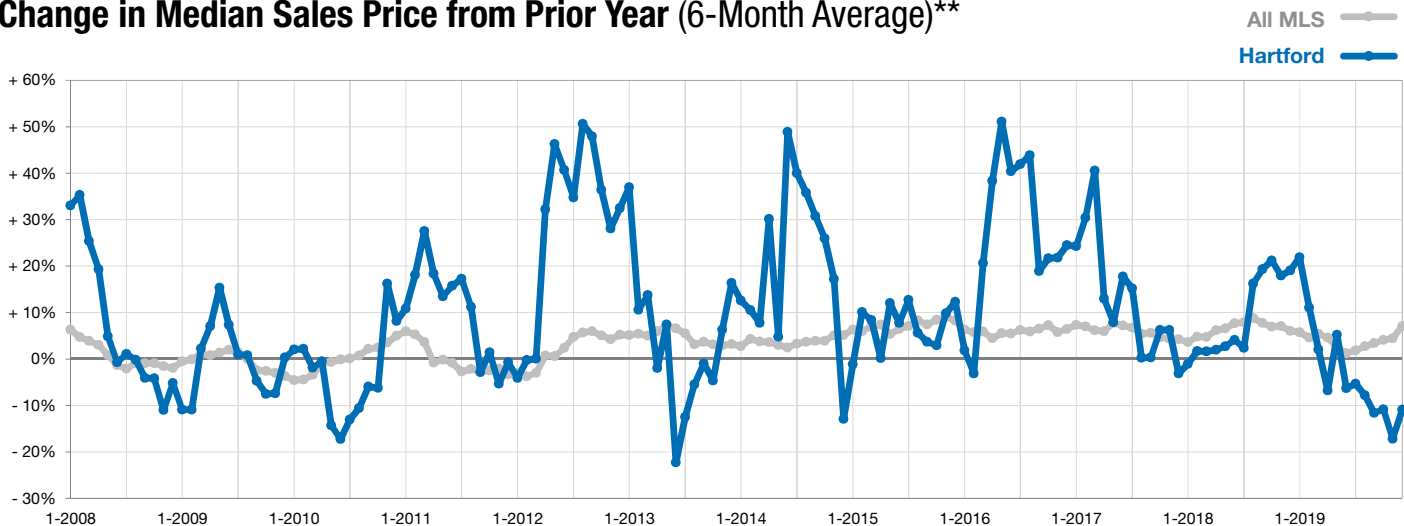
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.