

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

Lincoln County, SD

**- 50.0%**

**+ 25.0%**

**- 6.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### December

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	1	- 50.0%	62	63	+ 1.6%
Closed Sales	4	5	+ 25.0%	41	39	- 4.9%
Median Sales Price*	\$234,950	<b>\$220,000</b>	- 6.4%	\$155,000	<b>\$184,000</b>	+ 18.7%
Average Sales Price*	\$217,475	<b>\$179,680</b>	- 17.4%	\$159,340	<b>\$211,350</b>	+ 32.6%
Percent of Original List Price Received*	96.9%	<b>98.7%</b>	+ 1.8%	98.2%	<b>97.8%</b>	- 0.4%
Average Days on Market Until Sale	93	<b>96</b>	+ 3.8%	75	<b>95</b>	+ 26.8%
Inventory of Homes for Sale	16	<b>12</b>	- 25.0%	--	--	--
Months Supply of Inventory	4.7	<b>3.7</b>	- 21.2%	--	--	--

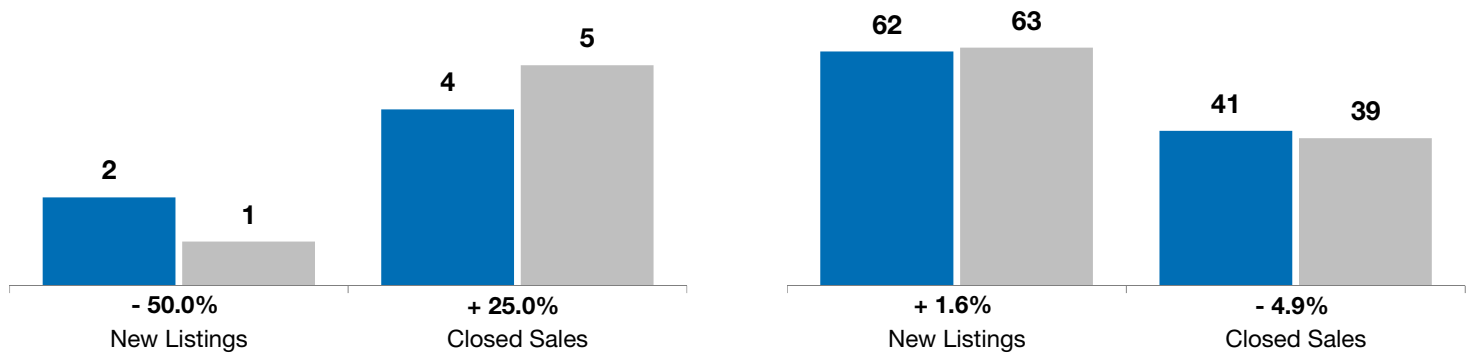
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### December

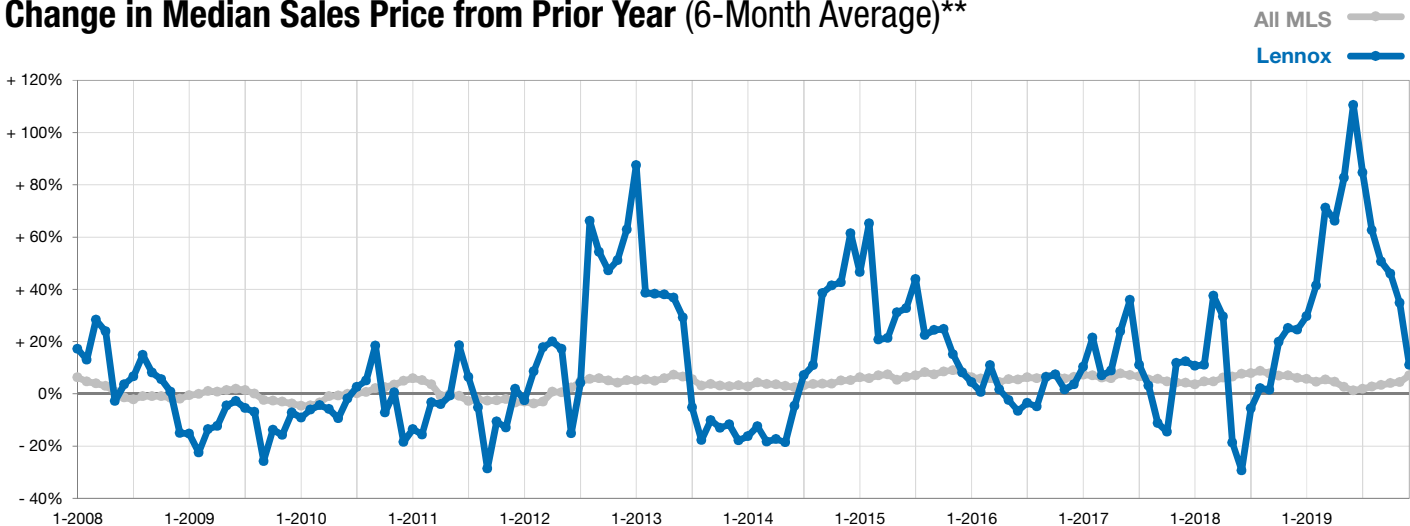
■ 2018 ■ 2019

### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.