

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

Rock County, MN

+ 20.0%

Change in
New Listings

+ 14.3%

Change in
Closed Sales

- 10.7%

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	5	6	+ 20.0%	104	92	- 11.5%
Closed Sales	7	8	+ 14.3%	77	75	- 2.6%
Median Sales Price*	\$145,000	\$129,450	- 10.7%	\$121,000	\$146,000	+ 20.7%
Average Sales Price*	\$199,914	\$162,225	- 18.9%	\$138,159	\$161,853	+ 17.2%
Percent of Original List Price Received*	92.0%	93.8%	+ 1.9%	95.2%	95.5%	+ 0.3%
Average Days on Market Until Sale	105	138	+ 31.6%	99	143	+ 44.7%
Inventory of Homes for Sale	35	22	- 37.1%	--	--	--
Months Supply of Inventory	5.5	3.3	- 38.7%	--	--	--

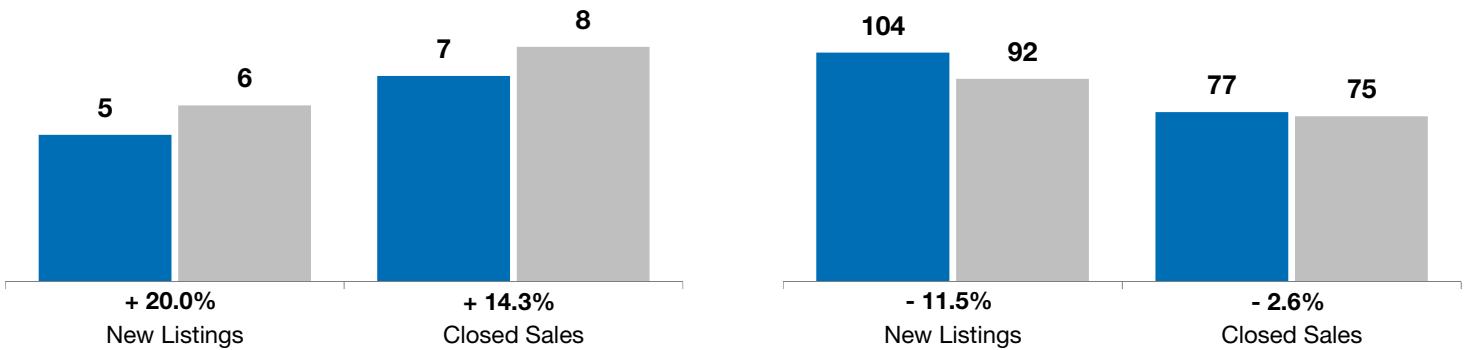
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

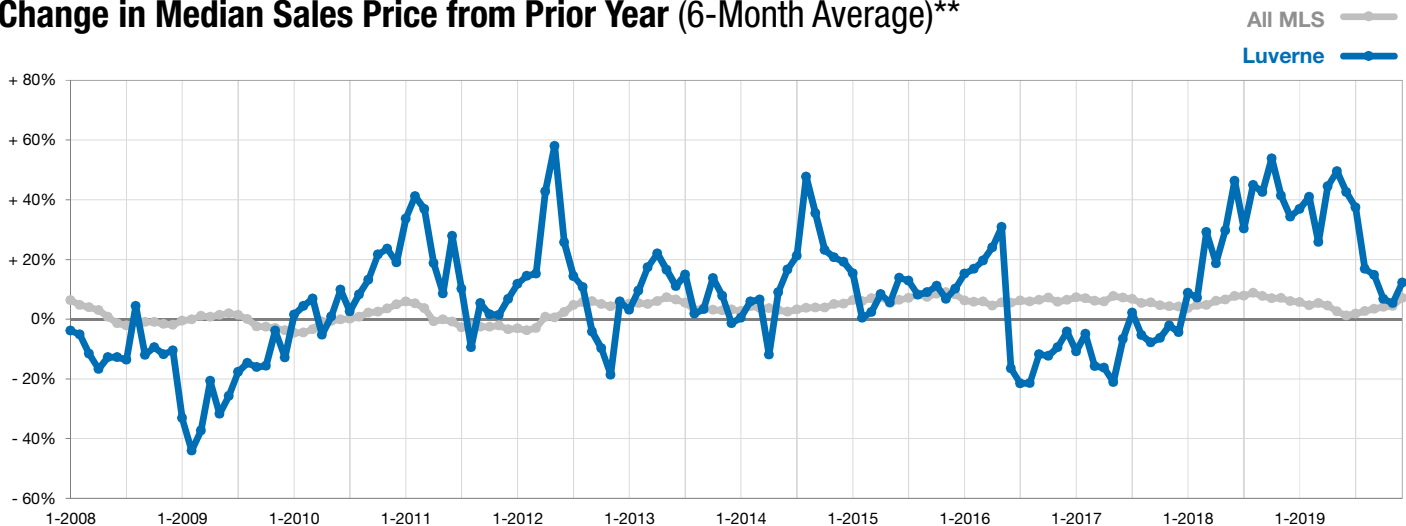
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.