

# Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Sioux Falls Metro Statistics Area

Lincoln and Minnehaha Counties, SD

**+ 6.8%**

Change in  
New Listings

**+ 22.1%**

Change in  
Closed Sales

**+ 9.6%**

Change in  
Median Sales Price

### December

### Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	206	220	+ 6.8%	5,879	6,297	+ 7.1%
Closed Sales	222	271	+ 22.1%	4,272	4,174	- 2.3%
Median Sales Price*	\$199,900	\$219,000	+ 9.6%	\$209,900	\$219,900	+ 4.8%
Average Sales Price*	\$230,068	\$258,054	+ 12.2%	\$238,058	\$252,899	+ 6.2%
Percent of Original List Price Received*	98.6%	98.8%	+ 0.2%	99.3%	99.0%	- 0.2%
Average Days on Market Until Sale	75	79	+ 5.1%	82	79	- 3.5%
Inventory of Homes for Sale	1,105	977	- 11.6%	--	--	--
Months Supply of Inventory	3.1	2.7	- 12.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

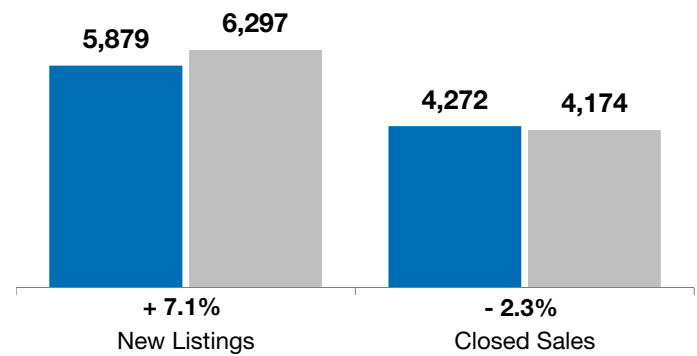
### December

■ 2018 ■ 2019

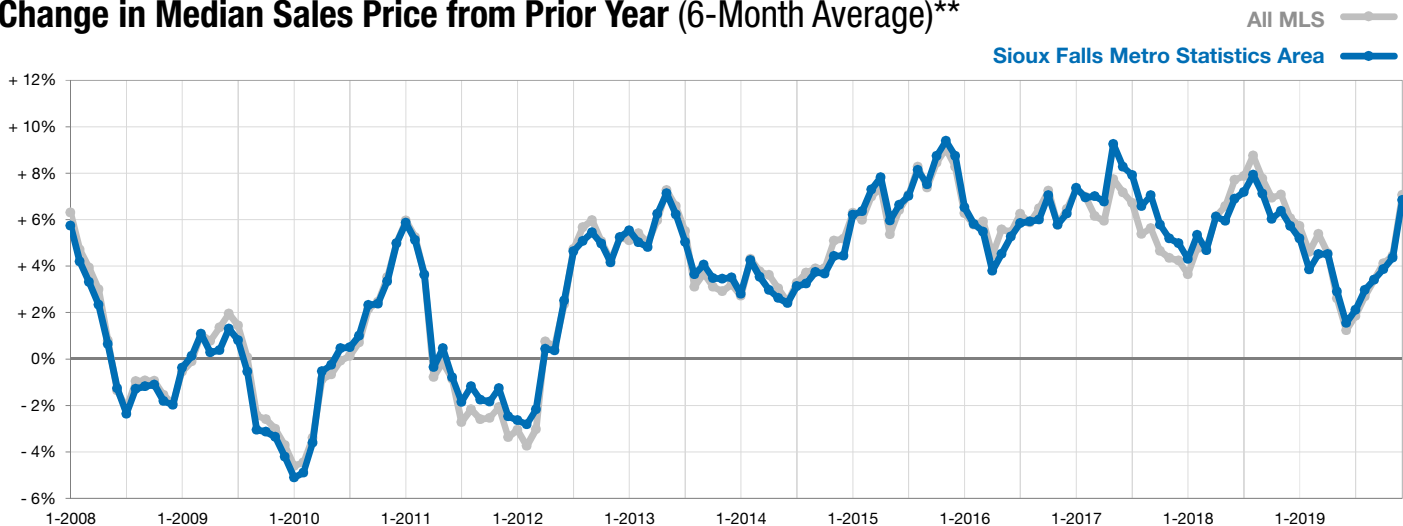


### Year to Date

■ 2018 ■ 2019



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.