

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Valley Springs

Minnehaha County, SD

- 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	1	0	- 100.0%	36	30	- 16.7%
Closed Sales	0	1	--	26	18	- 30.8%
Median Sales Price*	\$0	\$118,000	--	\$220,000	\$200,750	- 8.8%
Average Sales Price*	\$0	\$118,000	--	\$224,306	\$221,973	- 1.0%
Percent of Original List Price Received*	0.0%	94.8%	--	99.1%	98.6%	- 0.4%
Average Days on Market Until Sale	0	212	--	72	90	+ 24.2%
Inventory of Homes for Sale	7	4	- 42.9%	--	--	--
Months Supply of Inventory	2.4	2.0	- 17.5%	--	--	--

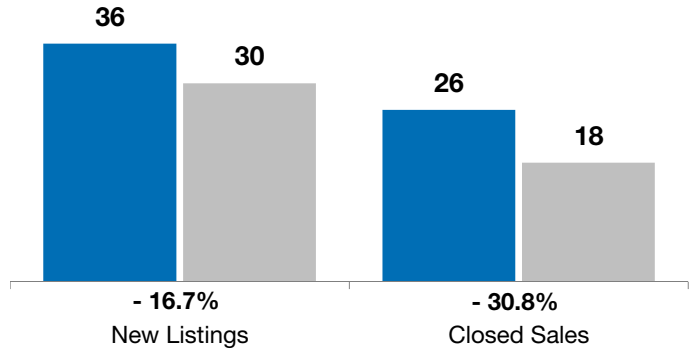
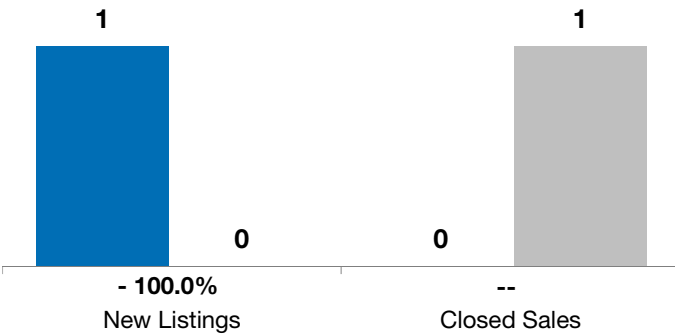
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

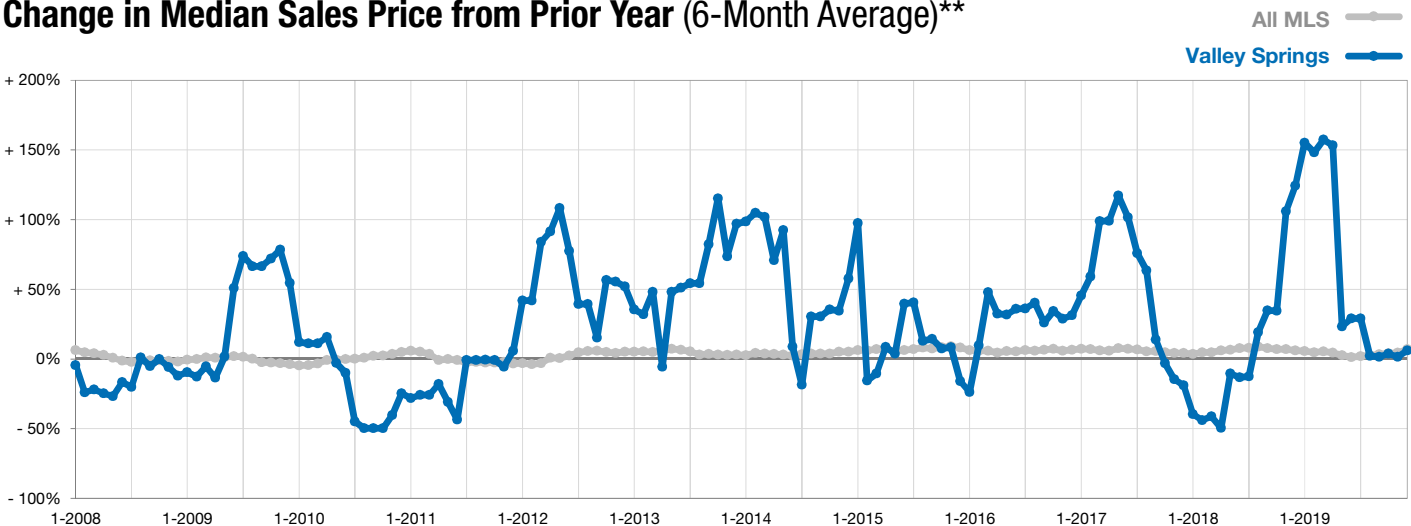
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.