

Local Market Update – December 2019

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

Lincoln County, SD

- 50.0%

Change in
New Listings

- 66.7%

Change in
Closed Sales

+ 34.9%

Change in
Median Sales Price

December

Year to Date

	2018	2019	+ / -	2018	2019	+ / -
New Listings	2	1	- 50.0%	39	42	+ 7.7%
Closed Sales	3	1	- 66.7%	24	27	+ 12.5%
Median Sales Price*	\$127,500	\$172,000	+ 34.9%	\$174,000	\$181,000	+ 4.0%
Average Sales Price*	\$133,467	\$172,000	+ 28.9%	\$205,725	\$198,956	- 3.3%
Percent of Original List Price Received*	94.3%	99.1%	+ 5.1%	98.5%	98.8%	+ 0.3%
Average Days on Market Until Sale	53	105	+ 98.1%	86	71	- 17.7%
Inventory of Homes for Sale	10	3	- 70.0%	--	--	--
Months Supply of Inventory	4.2	1.2	- 70.7%	--	--	--

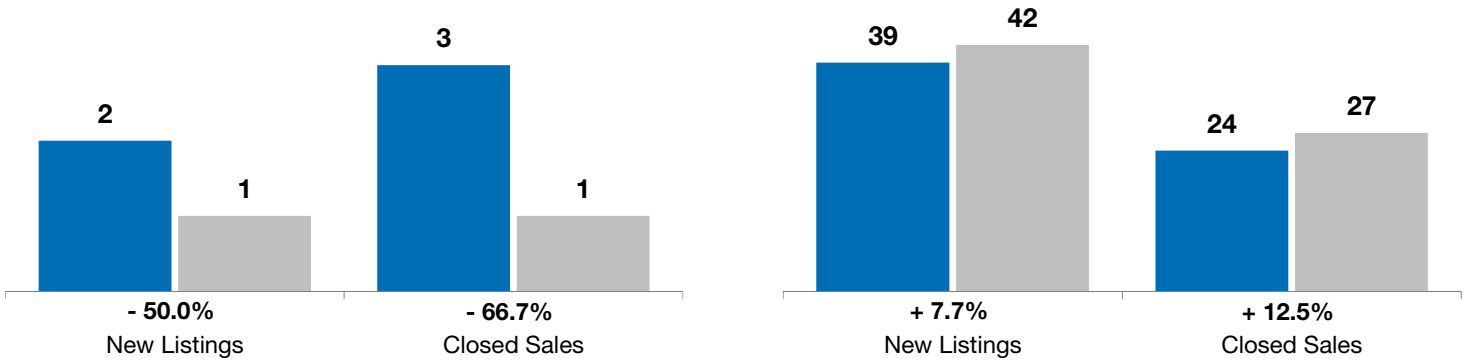
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

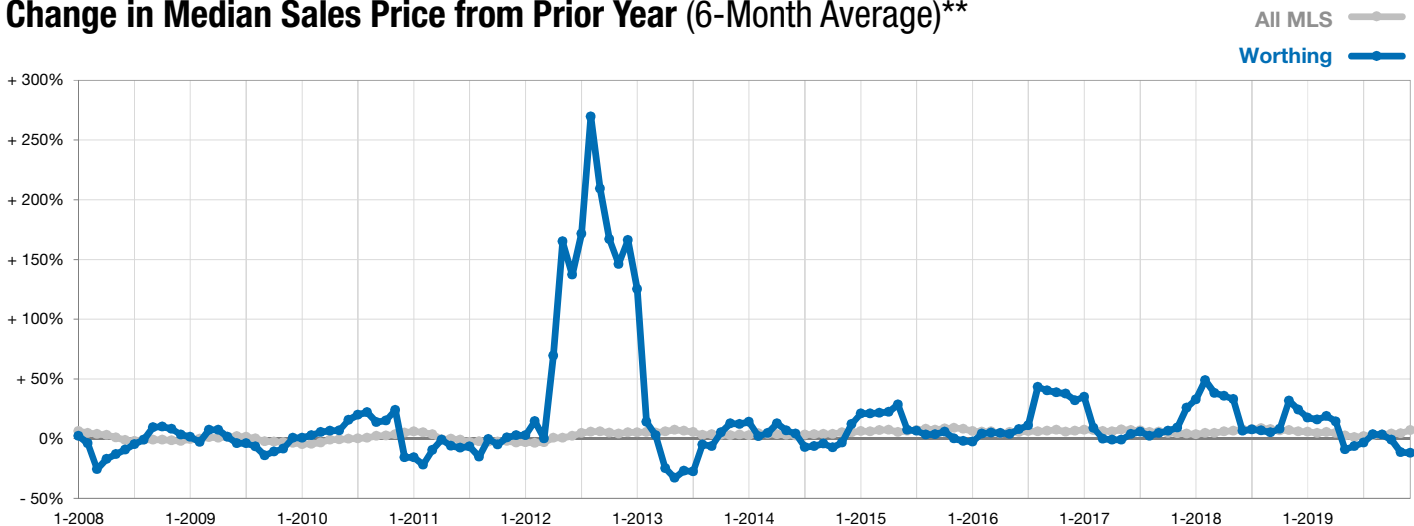
■ 2018 ■ 2019

Year to Date

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.